



L.A. Care
HEALTH PLAN®

For All of L.A.

FINANCE & BUDGET COMMITTEE MEETING

BOARD OF GOVERNORS

November 15, 2022 • 1:00 PM

L.A. Care Health Plan

1055 W. 7th Street, Los Angeles, CA 90017



**ELEVATING
HEALTHCARE**
IN LOS ANGELES COUNTY
SINCE 1997



AGENDA

Finance & Budget Committee Meeting Board of Governors

Tuesday, November 15, 2022, 1:00 P.M.

L.A. Care Health Plan, 1055 West 7th Street, 10th Floor, Los Angeles

DRAFT

Please recheck these directions for updates prior to the start of the meeting.

This meeting will be conducted in accordance with the provisions of the Ralph M. Brown Act, allowing members of the Board, members of the public and staff to participate in person and via teleconference, because State and Local officials are recommending measures to promote social distancing. Accordingly, members of the public should join this meeting in person and via teleconference as follows:

NEW: Members of the Committee, staff and the public can attend the meeting in person at the address listed above. Public comment can be made live and in person at the meeting. A form will be available at the meeting to submit public comment.

To listen to the meeting via videoconference please register by using the link below:

<https://lacare.webex.com/lacare/j.php?MTID=mb531259e466f7c3a5bd2a6de4e237101>

To listen to the meeting via teleconference please dial: +1-213-306-3065

English Meeting number: 2481 066 6933 Password: lacare

For those not attending the meeting in person, public comments on Agenda items can be submitted in writing by e-mail to BoardServices@lacare.org, or by sending a text or voicemail to (213) 628-6420.

Attendees who log on to lacare.webex using the URL above will be able to use “chat” during the meeting for public comment. You must be logged into WebEx to use the “chat” feature. The log in information is at the top of the meeting Agenda. The chat function will be available during the meeting so public comments can be made live and direct.

1. The “chat” will be available during the public comment periods before each item.
2. To use the “chat” during public comment periods, look at the bottom right of your screen for the icon that has the word, “chat” on it.
3. Click on the chat icon. It will open two small windows.
4. Select “Everyone” in the “To:” window,
5. The chat message must indicate if you wish to be identified or remain anonymous, and must also include the name of the item to which your comment relates.
6. Type your public comment in the box that says “Enter chat message here”.
7. When you hit the enter key, your message is sent and everyone can see it.
8. L.A. Care staff will read the chat messages for up to three minutes during public comment so people who are on the phone can hear the comment.

You can send your public comments by voicemail, email or text. If we receive your comments by 1:00 P.M. on November 15, 2022, it will be provided to the members of the Committee in writing at the beginning of the meeting. The chat message, text, voicemail, or email must indicate if you wish to be identified or remain anonymous, and must include the name of the item to which your comment relates.

Once the meeting has started, public comment submitted in writing must be received before the agenda item is called by the Chair. If your public comment is not related to any of the agenda item topics, it will be read in the general public comment agenda item.

Please note that there may be delay in the digital transmittal of emails, texts and voicemail. The Chair will announce when public comment period is over for each item. If your public comments are not received on time for the specific agenda item you want to address, your public comments will be read at the public comment section prior to the board going to closed session.

DRAFT

The purpose of public comment is an opportunity for members of the public to inform the governing body about their views. The Committee appreciates hearing the input as it considers the business on the Agenda. All public comments submitted will be read for up to 3 minutes during the meeting. These are extraordinary circumstances, and the process for public comment is evolving and may change at future meetings. We thank you for your patience.

All votes in a teleconferenced meeting shall be conducted by roll call.

If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act (ADA) please contact L.A. Care Board Services staff prior to the meeting for assistance by text to 213 628-6420 or by email to BoardServices@lacare.org.

WELCOME

Ilan Shapiro, MD, MBA, FAAP, FACHE

Chair

1. Approve today's meeting Agenda *Chair*
2. Public Comment (*please see instructions above*) *Chair*
3. Approve Consent Agenda *Chair*
 - October 25, 2022 meeting minutes **p.5**
 - Quarterly Investment Reports (**FIN 100**) **p.12**
 - Global Processor, Inc. Contract for SAP Ariba Software Implementation (**FIN 101**) **p.49**
 - Salesforce, Inc. Customer Relationship Management (CRM) Subscription Renewal (**FIN 102**) **p.50**
 - Resources Connection, LLC dba Resources Global Professionals contract amendment (**FIN A**) **p.51**
4. Chairperson's Report *Chair*
5. Chief Executive Officer's Report *John Baackes*
 - Grants & Sponsorships Report **p.52** *Chief Executive Officer*

COMMITTEE ITEMS

6. Chief Financial Officer's Report **p.53** *Marie Montgomery*
 - Financial Report – September 2022 (**FIN 103**) **p.66** *Chief Financial Officer*
 - Monthly Investment Transactions Reports **p.77**
 - Quarterly & Annual Internal Policy Reports **p.106**
7. Information Technology Motions *Tom MacDougall*
 - Cognizant Technology Solutions, HCL America, Inc., Infosys Limited, Solugenix Corporation, MetaSoftTech Solutions, LLC. Contracts Amendments for Information Technology Staff Augmentation (**FIN 104**) **p.118** *Chief Technology & Information Officer*
 - Cognizant Technology Solutions (Cognizant) Contract Amendment for Continued Hosting Services for the QNXT and CCA Core Systems (**FIN 105**) **p.119**
8. Public Comment on Closed Session Items (*Please read instructions above.*)

DRAFT

Chair

ADJOURN TO CLOSED SESSION (Est. time: 10 mins.)

9. **CONTRACT RATES**

Pursuant to Welfare and Institutions Code Section 14087.38(m)

- Plan Partner Rates
- Provider Rates
- DHCS Rates

10. **REPORT INVOLVING TRADE SECRET**

Pursuant to Welfare and Institutions Code Section 14087.38(n)

Discussion Concerning New Service, Program, Technology, Business Plan

Estimated date of public disclosure: *November 2024*

RECONVENE IN OPEN SESSION

ADJOURN

Chair

There is no Finance & Budget Committee in December 2022.

The next Finance & Budget Committee meeting is scheduled on Tuesday, January 24, 2023 at 1:00 p.m. and may be conducted as a teleconference meeting.

Public comments will be read for up to three minutes.

The order of items appearing on the agenda may change during the meeting.

If a teleconference location is listed at the top of this agenda, the public can participate in the meeting by calling the teleconference call in number provided. If teleconference arrangements are listed at the top of this Agenda, note that the arrangements may change prior to the meeting.

THE PUBLIC MAY SUBMIT COMMENTS TO THE FINANCE & BUDGET COMMITTEE BEFORE DISCUSSION OF EACH ITEM LISTED ON THE AGENDA BY SUBMITTING THE COMMENT BY VOICE MESSAGE OR IN WRITING BY TEXT MESSAGE TO 213 628 6420, OR IN WRITING BY EMAIL TO BoardServices@lacare.org. Please follow additional instructions on the first page of this Agenda.

ACTION MAY NOT BE TAKEN ON ANY MATTER RAISED DURING THE PUBLIC COMMENT PERIODS UNTIL THE MATTER IS SPECIFICALLY LISTED ON A FUTURE AGENDA, according to California Govt Code Section 54954.2 (a)(3) and Section 54954.3.

NOTE: THE FINANCE & BUDGET COMMITTEE CURRENTLY MEETS ON THE FOURTH TUESDAY OF MOST MONTHS AT 1:00 P.M. AGENDA and PRINTED MEETING MATERIALS ARE AVAILABLE FOR INSPECTION AT <http://www.lacare.org/about-us/public-meetings/board-meetings> and by email request to BoardServices@lacare.org

Any documents distributed to a majority of the Finance & Budget Committee members regarding any agenda item for an open session after the agenda has been posted will be available for public inspection at <http://www.lacare.org/about-us/public-meetings/board-meetings> and can be requested by email to BoardServices@lacare.org.

An audio recording of the meeting is made to assist in writing the minutes and is retained for 30 days.

Meetings are accessible to people with disabilities. Individuals who may require any accommodations (alternative formats - i.e., large print, audio, translation of meeting materials, interpretation, etc.) to participate in this meeting and wish to request an alternative format for the agenda, meeting notice, and meeting packet may contact L.A. Care's Board Services Department at (213) 628 6420. Notification at least one week before the meeting will enable us to make reasonable arrangements to ensure accessibility to the meetings and to the related materials.

BOARD OF GOVERNORS

Finance & Budget Committee

Meeting Minutes – October 25, 2022

1055 W. 7th Street, Los Angeles, CA 90017

Members

Ilan Shapiro MD, MBA, FAAP, FACHE, *Chairperson*
Stephanie Booth, MD
Hector De La Torre
Hilda Perez
G. Michael Roybal, MD

Management/Staff

John Baackes, *Chief Executive Officer*
Terry Brown, *Chief of Human Resources*
Augustavia Haydel, *General Counsel*
Linda Greenfeld, *Chief Products Officer*
Tom MacDougall, *Chief Technology & Information Officer*
Marie Montgomery, *Chief Financial Officer*
Noah Paley, *Chief of Staff*
Acacia Reed, *Chief Operating Officer*
Richard Seidman, MD, MPH, *Chief Medical Officer*

*Absent ** Via Teleconference

State and local officials continue to impose or recommend measures to promote social distancing to reduce transmission of the COVID 19 virus. It is prudent to use caution in protecting the health of the public, L.A. Care's employees and its members where adequate virtual means exist to permit the meeting to occur by teleconference/videoconference with the public being afforded the ability to comment in real time. The Board of Governors and all legislative bodies of the L.A. Care Health Plan, and the Board of Directors and all legislative bodies of the Joint Powers Authority will continue to meet virtually and the Boards will review that decision on an on-going basis as provided in the Brown Act. Members of the public had the opportunity to listen to the meeting via teleconference, and share their comments via voicemail, email, or text.

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	<p>Ilan Shapiro MD, <i>Committee Chairperson</i>, called the L.A. Care and JPA Finance & Budget Committee meetings to order at 1:02 p.m. He welcomed everyone and summarized the process for public comment during this meeting. The meetings were held simultaneously. He welcomed everyone to the meetings.</p> <ul style="list-style-type: none">• For those who provided public comment for this meeting by voice message or in writing, L.A. Care is glad that they provided input today. The Committee will hear their comments and they also have to finish the business on the Agenda today.• For people who have access to the internet, the meeting materials are available at the lacare.org website. If anyone needs information about how to locate the meeting materials, they can reach out to L.A. Care staff.• Information for public comment is on the Agenda available on the web site. Staff will read the comment from each person for up to three minutes.	



AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<ul style="list-style-type: none"> The Chairperson will invite public comment before the Committee starts to discuss an item. If the comment is not on a specific agenda item, it will be read at the general Public Comment. <p>He provided information on how to submit a comment live and directly using the “chat” feature.</p>	
APPROVE MEETING AGENDA	The Agenda for today’s meeting was approved.	Approved unanimously by roll call. 5 AYES (Booth, De La Torre, Perez, Roybal and Shapiro)
PUBLIC COMMENTS	There were no public comments.	
APPROVE CONSENT AGENDA	<p>Board Member Booth requested to extract FIN A.1022 from the Consent Agenda for clarifications.</p> <p>The Committee voted on the following:</p> <ul style="list-style-type: none"> September 20, 2022 meeting minutes iColor Printing Contract Amendment Motion FIN 100.1122 To authorize staff to amend contract to increase funds in the amount of \$1,795,200 for a new total not to exceed amount \$4,090,200 with I Color Printing and Mailing Inc. to provide L.A. Care MPSS Premium Billing Unit with printing, storage, postage/ mailing, reporting, and order fulfillment services through June 30, 2025. <p>Board Member Booth expressed that motion FIN A.1022 is well-written. It outlines what is needed (Retarus); what it does (faxing); which program it is needed by (Care Catalyst of Syntranet) to help “members, providers and business partners for daily business interactions”; who the contract is with (Instant Infosystems); and why this task is being outsourced. There does not seem to be any missing data. Board Member Booth added that the budget impact explains an error and the relatively small amount means minimal impact overall.</p> <p>She asked about the amount included in the total, which appears to be rounded-up by \$34,240 to get to \$1.3 million. She suggested increasing the “overage” amount instead. For</p>	<p>Approved unanimously by roll call. 5 AYES</p> <p>The Committee approved including FIN 100 to the Consent Agenda for the November 3, 2022 Board of Governors’ meeting.</p>

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>example, if the overage was increased to \$120,000, the round-up to \$1.3 million would only be \$4,240, which is less than 1% of total expense. Or, with an overage of \$124,240, there is \$0 round-up. An overage of \$120,000 represents roughly 10% cost of the project that seems reasonable. She invited the board to consider how the concept of “overage” versus “round up” may influence the public perception of how L.A. Care values and spends money.</p> <p>She noted that the category of overage represents important money that the team may need to complete the project. If the overage it is not spent, it is returned to the budget for other important work. In contrast, a round-up represents money that does nothing more than make the numbers easier to discuss; it is not money for the project; this trivial amount of money is just a place-keeper.</p> <p>Board Member Booth added that the Board members knows, whatever category the money is in, the funds will be used directly or indirectly for patient care, because that is what L.A. Care does. The Board makes decisions on millions of dollars on a regular basis. However, to most people, who are not accustomed to thinking about such large amounts, \$34,000 holds great value. She ventured L.A. Care should not use place-keepers with such a high value.</p> <p>Board Member Booth urged those who write motions to consider both of her comments. She added that if someone knows a good reason to keep the higher round-up figure, or has different thoughts about these issues, she hopes they will contact her for a discussion.</p> <ul style="list-style-type: none"> Instant Infosystems Contract <u>Motion FIN A.1022</u> To authorize staff to renew the contract with Instant Infosystems in an amount not to exceed \$1.3 million to continue to provide faxing services to members, providers, and business partners through October 1, 2023. 	<p>Approved unanimously by roll call. 5 AYES</p> <p>FIN A does not require full Board approval.</p>
CHAIRPERSON'S REPORT	There was no report from the Chairperson.	
CHIEF EXECUTIVE OFFICER'S REPORT	John Baackes, <i>Chief Executive Officer</i> , reported that L.A. Care staff is waiting for the 2023 rate development information from the California Department of Health Care Services (DHCS). The information will enable staff to continue planning for 2023.	
<ul style="list-style-type: none"> Grants and Sponsorship Report 	Legal Services Policy 603 (Grants & Sponsorships) was revised to improve the efficiency of the Community Health Investment Fund (CHIF) grant approval for the Board of Governors. As required by the revised policy, a monthly report on entities that have received	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>more than \$300,000 in grant funding, or more than \$450,000 combined in grants and sponsorships within the fiscal year should be submitted to this Committee.</p> <p>Mr. Baackes referred Committee Members to the written report included in the meeting materials <i>(a copy of the report can be obtained from Board Services)</i>.</p>	
COMMITTEE ITEMS		
Chief Financial Officer's Report	<p>Ms. Montgomery presented Financial Reports for August 2022 <i>(a copy of the presentation can be obtained from Board Services)</i>.</p> <p><u>Membership</u> August 2022 is 2.7 million members; 2,599 members unfavorable to the 9+3 forecast, and 21,151 unfavorable year-to-date (YTD). The unfavorability was due to: 1) a Plan Partner who terminated a provider group contract. As a result, 6,000 members moved from Plan Partners to MCLA since that provider group is in our network; and 2) there was error in the forecast which over counted Kaiser by 5,400 members. This error will carry forward through the end of the year.</p> <p>Membership of 115,000 for L.A. Care Covered (LACC) was slightly favorable to the forecast. In August, Covered California dis-enrolled members who did not meet the eligibility requirements, with an estimated decrease in L.A. Care enrollment of approximately 2,500 members. The commercial product team is contacting those members about their enrollment.</p> <p><u>Consolidated Financial Performance</u> The net deficit for August 2022 is \$13 million; \$6 million unfavorable to the 9+3 forecast. Operating margin is unfavorable to the forecast by \$12 million, driven primarily by incurred claims, which are unfavorable to the forecast by \$32 million.</p> <p>Paid claims for August are high, especially outpatient claims. The higher outpatient claims were due primarily to transportation costs and COVID testing. The higher incurred claims are offset corrected claims recovery accrual and higher institutional member revenue of \$9.3 million. Community Based Adult Services (CBAS) continue to show favorability. Pharmacy expenses are favorable by \$2.5 million.</p> <p>Administrative expense is \$3.5 million favorable to the forecast due to lower spending in salaries and benefits because of open positions and timing of business fees and insurance. Non-operating expense is \$2.7 million favorable to the forecast due to timing of grant</p>	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>spending, lower Community Resource Center (CRC) expenses, and higher interest income; offset by unrealized losses.</p> <p><u>Year-to-Date (YTD) Consolidated Financial Performance</u></p> <p>Net surplus is \$17.4 million; \$7.5 million unfavorable to the forecast. The drivers of the YTD variances are very similar to the drivers of the variances for the month.</p> <p>Operating margin is \$32 million unfavorable to the forecast primarily due to incurred claims, which are unfavorable to the forecast by \$42 million. This was offset by higher institutional member revenue due to higher member count, lower CBAS expenses, and Pharmacy costs.</p> <p>Administrative was \$7.6 million favorable to the forecast due the reasons discussed earlier. Non-operating expense was favorable \$17 million vs the forecast due to timing of grant spending, lower CRC expenses, and higher interest income; but offset some by our unrealized losses.</p> <p><u>Operating Margin by Segment</u></p> <ul style="list-style-type: none"> • Overall Medical Cost Ratio (MCR) is 93.8% vs forecast of 93.5%. <p><u>Reported vs Paid Claims Trend</u></p> <p>After a dip in July, August saw a record high paid claims month driven by the items discussed earlier. The reserve development continues to be unfavorable. Staff will focus attention on the recent trends. Membership continues to grow so revenue should increase but operating margin is unfavorable to the forecast by \$32 million for YTD August. We are currently working on closing the fiscal year-end for September. As part of the audit, Deloitte will be reviewing L.A. Care's reserve position. The higher paid claims, a much lower claims inventory level, and corrected claims process introduces uncertainty for the reserve position. We will present the year-end results at the November Finance & Budget Committee meeting.</p> <p><u>Key Financial Ratios</u></p> <ul style="list-style-type: none"> • The Medical Care Ratio of 93.8% is higher than the forecast of 93.5% • The administrative ratio was 5.5%, lower than the forecast of 5.6%. • Working Capital and Tangible Net Equity are ahead of benchmarks. • Cash to claims is below the benchmark. As previously reported the cash to claims ratio will not fully recover until the IHSS balances are settled with DHCS. 	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p><u>Tangible Net Equity & Days of Cash on-Hand</u> August 2022 Fund Balance was \$1.07 billion, which represents 522% of the required Tangible Net Equity. There is enough cash to cover operating expenses for 39 days.</p> <p><u>Motion FIN 101.1122</u> To accept the Financial Reports for August 2022, as submitted.</p>	<p>Approved unanimously by roll call. 5 AYES</p>
<ul style="list-style-type: none"> Accounts & Finance Services Policy AFS-008 (Annual Investment Policy Review) 	<p>L.A. Care policy and procedure requires annual review and approval by the Finance & Budget Committee of the Accounts & Finance Services Policy AFS-008 (Annual Investment Policy). L.A. Care follows the California Government Code, and there were no changes to the Code relevant to L.A. Care. Paragraph 4.1.3 was revised was to clarify the Chief Financial Officer's authority to select an investment custodian and to execute the custody agreement.</p> <p><u>Motion FIN 102.1122</u> To approve Accounting & Financial Services Policy AFS-008 (Annual Investment Policy) as submitted.</p>	<p>Approved unanimously by roll call. 5 AYES</p> <p>The Committee approved including FIN 102 to the Consent Agenda for the November 3, 2022 Board of Governors' meeting.</p>
<ul style="list-style-type: none"> Authorized Signatories for L.A. Care Health Plan and L.A. Care Health Plan Joint Powers Authority Bank & Investments Accounts (FIN 103) 	<p>Staff requested approval of the following authorized signatories for L.A. Care Health Plan and L.A. Care Health Plan Joint Powers Authority (JPA) banking and investment accounts.</p> <ol style="list-style-type: none"> 1. Marie Montgomery, <i>Chief Financial Officer</i>, 2. Afzal Shah, <i>Deputy Chief Financial Officer</i>, 3. Doris Lai, <i>Senior Director, Accounting and Finance Services</i>, and 4. Angela Bergman, <i>Controller</i> <p><u>Motion FIN 103.1122</u> To authorize the employees listed above as authorized signatories for all L.A. Care Health Plan and L.A. Care Health Plan Joint Powers Authority (JPA) banking and investment accounts. This authority is to be renewed whenever the investment policy is brought for approval by the Board, which is approximately annually.</p>	<p>Approved unanimously by roll call. 5 AYES</p> <p>The Committee approved including FIN 103 to the Consent Agenda for the November 3, 2022 Board of Governors' meeting.</p>
<ul style="list-style-type: none"> Monthly Investment Transactions Reports 	<p>Ms. Montgomery referred to the investment transactions reports included in the meeting materials (<i>a copy of the report can be obtained by contacting Board Services</i>). This report is provided to the Committee to comply with the California Government Code and is presented as an informational item. L.A. Care's total investment market value as of August 31, 2022 was \$1.7 billion.</p> <ul style="list-style-type: none"> • \$1.32 billion managed by Payden & Rygel and New England Asset Management (NEAM) • \$73 million in Local Agency Investment Fund 	

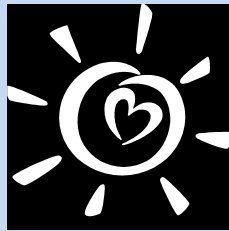
AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<ul style="list-style-type: none"> \$255 million in Los Angeles County Pooled Investment Fund 	
Public Comments on the Closed Session agenda items.	There were no public comments.	
ADJOURN TO CLOSED SESSION	<p>The Joint Powers Authority Finance & Budget Committee meeting adjourned at 1:57 p.m.</p> <p>Augustavia J. Haydel, Esq., <i>General Counsel</i>, announced the items that the Committee will discuss in closed session. There was no public comment on the Closed Session items, and the meeting adjourned to closed session at 1:57 pm.</p> <p>CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m)</p> <ul style="list-style-type: none"> Plan Partner Rates Provider Rates DHCS Rates <p>REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning New Service, Program, Technology, Business Plan Estimated date of public disclosure: <i>October 2024</i></p> <p>CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION Initiation of Litigation Pursuant to Paragraph (4) of Subdivision (d) of Section 54956.9 One Potential Case</p>	
RECONVENE IN OPEN SESSION	<p>The meeting reconvened in open session at 2:10 pm.</p> <p>Ms. Haydel advised the public that no reportable action from the closed session.</p>	
ADJOURNMENT	The meeting adjourned at 2:10 pm	

Respectfully submitted by:

Linda Merkens, *Senior Manager, Board Services*
Malou Balones, *Board Specialist III, Board Services*
Victor Rodriguez, *Board Specialist II, Board Services*

APPROVED BY:

Ilan Shapiro MD, MBA, FAAP, FACHE, *Chairperson*
Date Signed _____



L.A. Care
HEALTH PLAN

Board of Governors

MOTION SUMMARY

Date: November 15, 2022

Motion No. FIN 100.1222

Committee: Finance & Budget

Chairperson: Ilan Shapiro MD, MBA, FAAP, FACHE

Issue: Accept the Investment Report for the quarter ended September 30, 2022.

☐ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted**

Background: Per L.A. Care's Investment Policy, the Finance & Budget Committee is responsible for reviewing L.A. Care's investment portfolio to confirm compliance with the Policy, including its diversification and maturity guidelines.

Member Impact: N/A

Budget Impact: L.A. Care budgets a reasonable return on investment holdings.

Motion: To accept the Quarterly Investment Report for the quarter ending September 30, 2022, as submitted.



DATE: November 15, 2022
 TO: Finance & Budget Committee
 FROM: Marie Montgomery, *Chief Financial Officer*

SUBJECT: Quarterly Investment Report – September 2022

As of September 30, 2022, L.A. Care's combined investments value was approximately \$2.3 billion. Interest income, amortization, realized gains and losses was approximately \$8.2 million for the quarter. Unrealized loss due to market price fluctuations was \$9.2 million for the quarter. The rate of return for the quarter was -0.05%. Based upon an independent compliance review performed as of September 30, 2022, LA Care is in compliance with its investment policy guidelines pursuant to the California Government Code and the California Insurance Code.

At quarter end \$1.64 billion (or approx. 72% of total investments) and \$0.32 billion (or approx. 14% of total investments) were under the management of Payden & Rygel and New England Asset Management, respectively. Both are external professional investment management firms. A list of the securities held under management of these two firms are attached. Below are the same securities grouped by investment type:

	Payden	NEAM	Combined
Cash and Money Market Mutual Fund	5%	0%	4%
U.S. Treasury Securities	74%	0%	62%
U.S. Agency & Municipal Securities	4%	4%	4%
Corporate bonds	0%	95%	15%
Asset Backed and Mortgage Backed Securities	9%	0%	7%
Negotiable CDs	5%	0%	4%
Other	3%	1%	4%
	100%	100%	100%
Average credit quality:	AAA	A1	
Average duration:	0.20 years	2.44 years	
Average yield to maturity:	2.86%	4.85%	

The funds managed by Payden & Rygel are managed as two separate portfolios based on investment style – 1) the short-term portfolio and 2) the extended term portfolio. The short-term portfolio had approximately \$1,555 million invested as of September 30, 2022, and returned 0.41% for the quarter. The comparative benchmark returned 0.46% for the quarter. The extended term portfolio had approximately \$88 million invested September 30, 2022, and returned -1.67% for the quarter. The comparative benchmark had a return of -2.24%.

PORTFOLIO RETURNS*Periods over one year annualized*

Periods ended 9/30/2022

	3rd Quarter	YTD 2022	Trailing 1 Year	Trailing 3 Year
Performance				
LA Care - Short-Term Portfolio	0.41	0.43	0.42	0.63
Benchmark*	0.46	0.61	0.62	0.59
LA Care - Extended-Term Portfolio	-1.67	-5.17	-5.84	-0.39
Benchmark**	-2.24	-6.33	-7.03	-1.04
LA Care - Combined Portfolio	0.27	0.06	-0.01	0.58

* ICE BoA 91 Day Treasury Index

** Bloomberg US Govt 1-5 Yr Bond Index

The \$317 million portfolio managed by New England Asset Management, Inc (NEAM), focused on corporate fixed income bonds returned -1.83% for the quarter. The comparative benchmark returned -2.15% for the quarter.

LA Care also invests with 2 government pooled investment funds, the Local Agency Investment Fund (LAIF) and the Los Angeles County Pooled Investment Fund (LACPIF). L.A. Care's investment balances as of September 30, 2022 were \$73 million in LAIF and \$255 million in LACPIF.

The Local Agency Investment Fund (LAIF) yielded approximately 0.33% for the quarter. The fund's total portfolio market value as of September 30, 2022, was \$223 billion, with a weighted average maturity of 304 days. LAIF is administered and overseen by the State Treasurer's office. The fund's investment holdings as of September 30, 2022 were as follows:

U.S. Treasury Securities	67%
Agencies	20%
CD's and bank notes	6%
Commercial paper	5%
Time deposits	2%
	<u>100%</u>

The Los Angeles County Pooled Investment Fund (LACPIF) yielded approximately 0.39% for the quarter. The fund's market value as of September 30, 2022, was \$39 billion, with a weighted average maturity of 1008 days. LACPIF is administered and overseen by the Los Angeles County Treasurer. The fund's most recent published investment holdings (as of September 30, 2022) were as follows:

U.S. Govt. and Agency Securities	71%
Commercial paper	24%
CD's	5%
	<u>100%</u>

Lastly, as of September 30, 2022, LA Care also had a \$100,000 certificate of deposit (CD) account at Banc of California. The CD yielded 0.03% for the quarter and was closed in October 2022.

LA Care Securities Holdings
as of September 30, 2022

Portfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	USD	DREYFUS TREASURY & AGENCY CASH	Cash/Money Market Funds	73,909,994	NA
NEAM	USD	BLACKROCK TREASURY TRUST	Cash/Money Market Funds	81,600	NA
Payden	912796YC7	U.S. TREASURY BILL	U.S. Treasury Security	80,000,000	10/4/2022
Payden	912796M89	U.S. TREASURY BILL	U.S. Treasury Security	380,000,000	10/6/2022
Payden	912796YD5	U.S. TREASURY BILL	U.S. Treasury Security	440,000,000	10/11/2022
Payden	912796V55	U.S. TREASURY BILL	U.S. Treasury Security	99,500,000	10/13/2022
Payden	912796YE3	U.S. TREASURY BILL	U.S. Treasury Security	80,000,000	10/18/2022
Payden	912796V63	U.S. TREASURY BILL	U.S. Treasury Security	18,000,000	10/20/2022
Payden	912796X61	U.S. TREASURY BILL	U.S. Treasury Security	20,000,000	12/8/2022
Payden	91282CBU4	U.S. TREASURY NOTE	U.S. Treasury Security	50,000,000	3/31/2023
Payden	91282CBA8	U.S. TREASURY NOTE	U.S. Treasury Security	12,000,000	12/15/2023
Payden	91282CBE0	U.S. TREASURY NOTE	U.S. Treasury Security	210,000	1/15/2024
Payden	9128286G0	U.S. TREASURY NOTE	U.S. Treasury Security	430,000	2/29/2024
Payden	91282CEA5	U.S. TREASURY NOTE	U.S. Treasury Security	1,410,000	2/29/2024
Payden	91282CBR1	U.S. TREASURY NOTE	U.S. Treasury Security	845,000	3/15/2024
Payden	912828XT2	U.S. TREASURY NOTE	U.S. Treasury Security	4,010,000	5/31/2024
Payden	9128286Z8	U.S. TREASURY NOTE	U.S. Treasury Security	885,000	6/30/2024
Payden	91282CCL3	U.S. TREASURY NOTE	U.S. Treasury Security	1,700,000	7/15/2024
Payden	912828YH7	U.S. TREASURY NOTE	U.S. Treasury Security	890,000	9/30/2024
Payden	912828YM6	U.S. TREASURY NOTE	U.S. Treasury Security	40,000	10/31/2024
Payden	912828YV6	U.S. TREASURY NOTE	U.S. Treasury Security	305,000	11/30/2024
Payden	91282CDZ1	U.S. TREASURY NOTE	U.S. Treasury Security	320,000	2/15/2025
Payden	912828ZC7	U.S. TREASURY NOTE	U.S. Treasury Security	455,000	2/28/2025
Payden	912828ZF0	U.S. TREASURY NOTE	U.S. Treasury Security	1,686,000	3/31/2025
Payden	912828ZL7	U.S. TREASURY NOTE	U.S. Treasury Security	935,000	4/30/2025
Payden	912828ZT0	U.S. TREASURY NOTE	U.S. Treasury Security	365,000	5/31/2025
Payden	91282CAJ0	U.S. TREASURY NOTE	U.S. Treasury Security	2,250,000	8/31/2025
Payden	91282CAM3	U.S. TREASURY NOTE	U.S. Treasury Security	500,000	9/30/2025
Payden	91282CAZ4	U.S. TREASURY NOTE	U.S. Treasury Security	4,365,000	11/30/2025
Payden	91282CBC4	U.S. TREASURY NOTE	U.S. Treasury Security	2,051,000	12/31/2025
Payden	91282CBH3	U.S. TREASURY NOTE	U.S. Treasury Security	1,410,000	1/31/2026
Payden	91282CBT7	U.S. TREASURY NOTE	U.S. Treasury Security	2,315,000	3/31/2026
Payden	91282CBW0	U.S. TREASURY NOTE	U.S. Treasury Security	1,595,000	4/30/2026
Payden	91282CCF6	U.S. TREASURY NOTE	U.S. Treasury Security	470,000	5/31/2026
Payden	91282CCJ8	U.S. TREASURY NOTE	U.S. Treasury Security	470,000	6/30/2026
Payden	91282CCP4	U.S. TREASURY NOTE	U.S. Treasury Security	2,350,000	7/31/2026
Payden	91282CCW9	U.S. TREASURY NOTE	U.S. Treasury Security	1,880,000	8/31/2026
Payden	91282CCZ2	U.S. TREASURY NOTE	U.S. Treasury Security	1,405,000	9/30/2026
Payden	91282CDQ1	U.S. TREASURY NOTE	U.S. Treasury Security	930,000	12/31/2026
Payden	91282CEF4	U.S. TREASURY NOTE	U.S. Treasury Security	1,350,000	3/31/2027
Payden	91282CEN7	U.S. TREASURY NOTE	U.S. Treasury Security	900,000	4/30/2027
Payden	91282CET4	U.S. TREASURY NOTE	U.S. Treasury Security	730,000	5/31/2027
Payden	91282CEW7	U.S. TREASURY NOTE	U.S. Treasury Security	2,470,000	6/30/2027
Payden	91282CFB2	U.S. TREASURY NOTE	U.S. Treasury Security	1,975,000	7/31/2027
Payden	91282CFH9	U.S. TREASURY NOTE	U.S. Treasury Security	1,325,000	8/31/2027
Payden	313385K54	FHLB DISCOUNT NOTE	U.S. Agency Security	30,500,000	10/14/2022
Payden	911759MW5	HOUSING URBAN DEVELOPMENT	U.S. Agency Security	140,000	8/1/2023
Payden	3130ASME6	FHLB	U.S. Agency Security	1,200,000	7/8/2024
Payden	3134GXDZ4	FHLMC C 11/25/22 Q	U.S. Agency Security	510,000	11/25/2024
Payden	3135G0X24	FNMA	U.S. Agency Security	940,000	1/7/2025
Payden	3134GXS88	FHLMC C 02/28/23 Q	U.S. Agency Security	570,000	2/28/2025
Payden	3135G03U5	FNMA	U.S. Agency Security	960,000	4/22/2025
Payden	3137EAEU9	FHLMC	U.S. Agency Security	570,000	7/21/2025
Payden	3134GXR63	FHLMC C 11/28/22 Q	U.S. Agency Security	570,000	8/28/2025
Payden	3134GXS47	FHLMC C 11/28/2022 Q	U.S. Agency Security	570,000	8/28/2025
Payden	3134GX3A0	FHLMC 09/30/25 Q	U.S. Agency Security	610,000	9/30/2025
Payden	3135G06G3	FNMA	U.S. Agency Security	410,000	11/7/2025
Payden	3130AKXQ4	FHLB C 05/12/21 Q	U.S. Agency Security	940,000	2/12/2026
Payden	459058JQ7	INTL BANK RECON & DEVELOP FRN SOFRRATE	Non U.S. Government Bond	2,491,000	1/13/2023
Payden	45950KCW8	INTL FINANCE CORP FRN SOFRRATE	Non U.S. Government Bond	10,000,000	6/30/2023
Payden	45950VQM1	INTL FINANCE CORP FRN SOFRRATE	Non U.S. Government Bond	8,430,000	4/3/2024
Payden	459058KK8	INTL BK RECON & DEVELOP FRN SOFRINDX	Non U.S. Government Bond	5,720,000	9/23/2026
Payden	459058JV6	INTL BANK RECON & DEVELOP	Non U.S. Government Bond	340,000	4/20/2023
Payden	4581X0DM7	INTER-AMERICAN DEVELOPMENT BANK	Non U.S. Government Bond	300,000	5/24/2023
Payden	4581X0DP0	INTER-AMERICAN DEVELOPMENT BANK	Non U.S. Government Bond	560,000	11/15/2023
Payden	459058JM6	INTL BANK RECON & DEVELOP	Non U.S. Government Bond	580,000	11/24/2023
NEAM	459058JV6	INTL BANK RECON & DEVELOP	Non U.S. Government Bond	3,000,000	4/20/2023

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Payden	06417MVM4	BANK OF NOVA SCOTIA FRN YCD SOFRRATE	Negotiable CD	5,000,000	10/27/2022
Payden	87019WCW3	SWEDBANK NY YCD	Negotiable CD	7,500,000	11/7/2022
Payden	0727MCHX5	BAYERISCHE LANDESBANK YCD	Negotiable CD	7,500,000	11/14/2022
Payden	22536APW8	CREDIT AGRICOLE NY YCD	Negotiable CD	7,500,000	11/18/2022
Payden	86564MUE6	SUMITOMO MITSUI TRUST NY YCD	Negotiable CD	7,500,000	1/23/2023
Payden	05966DN81	BANCO SANTANDER YCD	Negotiable CD	7,500,000	1/25/2023
Payden	89115BNE6	TORONTO-DOMINION NY YCD	Negotiable CD	7,500,000	2/28/2023
Payden	13606KMN3	CANADIAN IMPERIAL BANK YCD	Negotiable CD	7,500,000	3/2/2023
Payden	63873QWG5	NATIXIS NY YCD	Negotiable CD	7,500,000	3/8/2023
Payden	86565FTC6	SUMITOMO MITSUI BANKING YCD FRN SOFRATE	Negotiable CD	7,500,000	3/20/2023
Payden	53947BJ43	LLOYDS BANK YCD FRN SOFRRATE	Negotiable CD	7,500,000	4/19/2023
Payden	17330QAG2	CITIBANK CD FRN SOFRRATE	Negotiable CD	7,500,000	5/25/2023
Payden	5445872Q0	CA LOS ANGELES MUNI IMPT CORP LEASE TXB	Municipal Securities	1,250,000	11/1/2022
Payden	79815WDD7	CA SAN JOSE FIN AUTH LEASE REV CP TXB	Municipal Securities	4,000,000	11/9/2022
Payden	757696AP4	CA REDONDO BEACH FIN AUTH LEASE REV TXB	Municipal Securities	1,155,000	5/1/2023
Payden	576004GV1	MA ST SPL OBLG REV-SOCIAL TXB	Municipal Securities	3,560,000	7/15/2023
Payden	13077DFD9	CA STATE UNIVERSITY SYSTEM WIDE	Municipal Securities	350,000	11/1/2022
Payden	79876CBS6	CA SAN MARCOS REDEV AGY TAB TXB	Municipal Securities	515,000	10/1/2022
Payden	797299LU6	CA SAN DIEGO CITY PUB FACS LEASE TXB	Municipal Securities	850,000	10/15/2022
Payden	76913CAX7	CA RIVERSIDE CNTY PENSN OBLG TXB	Municipal Securities	280,000	2/15/2023
Payden	64990FX82	NY STATE DORUM AUTH-PIT TXB	Municipal Securities	900,000	3/15/2023
Payden	544445BC2	CA LOS ANGELES DEPT AIRPORTS LAX-TXBL	Municipal Securities	865,000	5/15/2023
Payden	84247PHY0	CA SOUTHERN CA PUBLIC POWER TXB	Municipal Securities	750,000	7/1/2023
Payden	13034PZM2	CA ST HSG FIN AGY REV-TXBL	Municipal Securities	105,000	8/1/2023
Payden	79770GGQ3	CA SAN FRANCISCO REDEV AGY TXB	Municipal Securities	500,000	8/1/2023
Payden	835569GQ1	CA SONOMA CNTY CLG DIST TXB	Municipal Securities	350,000	8/1/2023
Payden	42806KAS2	CA HESPERIA REDEV AGY SUCCESSOR TXB	Municipal Securities	790,000	9/1/2023
Payden	79730WAZ3	CA SAN DIEGO REDEV AGY TAB TXB	Municipal Securities	450,000	9/1/2023
Payden	798189RE8	CA SAN JOSE-EVERGREEN CCD TXB	Municipal Securities	390,000	9/1/2023
Payden	801096AR9	CA SANTA ANA CMNTY REDEV AGY TXB	Municipal Securities	450,000	9/1/2023
Payden	56453RAX2	CA MANTECA REDEV AGY TAB TXB	Municipal Securities	500,000	10/1/2023
Payden	54473ERV8	CA LOS ANGELESX CNTY PUB WORKS TXB	Municipal Securities	425,000	12/1/2023
Payden	072024WP3	CA BAY AREA TOLL AUTH TOLL BRDG REV TXB	Municipal Securities	1,220,000	4/1/2024
Payden	13032UVB1	CA HEALTH FACS-NO PLACE LIKE HOME-TXB	Municipal Securities	380,000	6/1/2024
Payden	769036BL7	CA CITY OF RIVERSIDE POB TXB	Municipal Securities	320,000	6/1/2024
Payden	20772KJW0	CT STATE OF CONNECTICUT GO/ULT TXB	Municipal Securities	210,000	7/1/2024
Payden	284035AC6	CA CITY OF EL SEGUNDO POBS TXB	Municipal Securities	500,000	7/1/2024
Payden	664845EA8	CA NORTHERN CA PUB POWER TXB	Municipal Securities	410,000	7/1/2024
Payden	842475P66	CA SOUTHERN CA PUBLIC POWER TXB	Municipal Securities	900,000	7/1/2024
Payden	212204JE2	CA CONTRA COSTA CCD GO/ULT TXB	Municipal Securities	170,000	8/1/2024
Payden	223093VM4	CA COVINA-VALLEY USD GO/ULT TXB	Municipal Securities	250,000	8/1/2024
Payden	365298Y51	CA GARDEN GROVE USD GO/ULT TXB	Municipal Securities	395,000	8/1/2024
Payden	796720MG2	CA SAN BERNARDINO CCD TXB	Municipal Securities	570,000	8/1/2024
Payden	796720NQ9	CA SAN BERNARDINO CCD TXB	Municipal Securities	200,000	8/1/2024
Payden	378460YD5	CA GLENDALE USD GO/ULT TXB	Municipal Securities	250,000	9/1/2024
Payden	798736AW4	CA SAN LUIS WESTLANDS WTR DIST TXB	Municipal Securities	410,000	9/1/2024
Payden	544290JH3	CA LOS ALTOS SCH DIST GO BANS TXB	Municipal Securities	800,000	10/1/2024
Payden	861398CH6	CA STOCKTON PFA WTR REV-GREEN-TXB	Municipal Securities	300,000	10/1/2024
Payden	544587Y44	CA LOS ANGELES MUNI IMPT CORP LEASE TXB	Municipal Securities	500,000	11/1/2024
Payden	13080SZL1	CA STWD CMTY DEV AUTH REV-CAISO-TXB	Municipal Securities	750,000	2/1/2025
Payden	672211BM0	CA OAKLAND-ALAMEDA COLISEUM AUTH-TXBL	Municipal Securities	925,000	2/1/2025
Payden	64990FD43	NY STATE DORM AUTH PERS INC TAX TXB	Municipal Securities	680,000	3/15/2025
Payden	91412HFM0	CA UNIVERSITY OF CALIFORNIA TXB	Municipal Securities	750,000	5/15/2025
Payden	088006JZ5	CA BEVERLY HILLS PFA LEASE REV TXB	Municipal Securities	670,000	6/1/2025
Payden	13034AN55	CA INFRA & ECON BANK-SCRIPPS TXB	Municipal Securities	500,000	7/1/2025
Payden	3582326T8	CA FRESNO USD GO/ULT TXB	Municipal Securities	600,000	8/1/2025
Payden	672325M95	CA OAKLAND USD GO/ULT TXB	Municipal Securities	420,000	8/1/2025
Payden	5445872T4	CA LOS ANGELES MUNI IMPT CORP LEASE TXB	Municipal Securities	360,000	11/1/2025
Payden	20772KQJ1	CT STATE GO/ULT TXB	Municipal Securities	640,000	6/15/2026
Payden	576004HD0	MA ST SPL OBLG REV-SOCIAL TXB	Municipal Securities	440,000	7/15/2027
NEAM	68609TN61	OREGON ST	Municipal Securities	1,000,000	5/1/2024
NEAM	54438CYJ5	LOS ANGELES CA CMNTY CLG DIST	Municipal Securities	3,350,000	8/1/2024
NEAM	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	Municipal Securities	1,100,000	8/1/2025
NEAM	969268DG3	WILLIAM S HART CA UNION HIGH S	Municipal Securities	2,350,000	8/1/2025
NEAM	576000ZE6	MASSACHUSETTS ST SCH BLDG AUTH	Municipal Securities	5,000,000	8/15/2025
Payden	3137B1U75	FHMS KS01 A2 CMBS	Mortgage-Backed Security	1,549,767	1/25/2023
Payden	3137FNAV2	FHMS KI04 A 1MOFRN CMBS	Mortgage-Backed Security	85,560	7/25/2024

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Payden	3137FQXG3	FHMS KI05 A	Mortgage-Backed Security	532,384	7/25/2024
Payden	3137FBAR7	FHMS KF36 A	Mortgage-Backed Security	1,542,543	8/25/2024
Payden	3137FYUR5	FHMS Q015 A 1MOFRN CMBS	Mortgage-Backed Security	1,454,486	8/25/2024
Payden	3137FBUC8	FHMS KF38 A	Mortgage-Backed Security	380,298	9/25/2024
Payden	3137FVNA6	FHMS KI06 A 1MOFRN CMBS	Mortgage-Backed Security	544,852	3/25/2025
Payden	3137H3KA9	FHMS KI07 A SOFRFRN	Mortgage-Backed Security	6,950,000	9/25/2026
Payden	3137H4RC6	FHMS KI08 A 1MOFRN CMBS	Mortgage-Backed Security	3,505,919	10/25/2026
Payden	3137B04Y7	FHMS KSMC A2 CMBS	Mortgage-Backed Security	890,000	1/25/2023
Payden	3137B36J2	FHMS K029 A2 CMBS	Mortgage-Backed Security	744,855	2/25/2023
Payden	3137B3NX2	FHMS K031 A2	Mortgage-Backed Security	771,170	4/25/2023
Payden	3137B4WB8	FHMS K033 A2	Mortgage-Backed Security	820,000	7/25/2023
Payden	3137B5JM6	FHMS K034 A2	Mortgage-Backed Security	480,000	7/25/2023
Payden	3137BWWE0	FHMS K725 AM CMBS	Mortgage-Backed Security	810,000	2/25/2024
Payden	3137BYPR5	FHMS K726 AM CMBS	Mortgage-Backed Security	570,000	4/25/2024
Payden	3137FUZN7	FHMS KJ30 A1 CMBS	Mortgage-Backed Security	68,601	1/25/2025
Payden	3137FREB3	FHMS KJ28 A1	Mortgage-Backed Security	137,954	2/25/2025
NEAM	26442CAV6	DUKE ENERGY CAROLINAS	Corporate Security	3,000,000	3/15/2023
NEAM	025816BW8	AMERICAN EXPRESS CO	Corporate Security	4,000,000	8/3/2023
NEAM	741531FA0	PRICOA GLOBAL FUNDING I	Corporate Security	4,500,000	9/1/2023
NEAM	010392FK9	ALABAMA POWER CO	Corporate Security	4,500,000	12/1/2023
NEAM	89236TFS9	TOYOTA MOTOR CREDIT CORP	Corporate Security	5,000,000	1/8/2024
NEAM	59217GCT4	MET LIFE GLOB FUNDING I	Corporate Security	1,000,000	1/11/2024
NEAM	02665WCT6	AMERICAN HONDA FINANCE	Corporate Security	6,500,000	1/12/2024
NEAM	17325FAS7	CITIBANK NA	Corporate Security	9,300,000	1/23/2024
NEAM	693475AV7	PNC FINANCIAL SERVICES	Corporate Security	5,250,000	1/23/2024
NEAM	68235PAE8	ONE GAS INC	Corporate Security	4,330,000	2/1/2024
NEAM	459200HU8	IBM CORP	Corporate Security	2,000,000	2/12/2024
NEAM	38141GXE9	GOLDMAN SACHS GROUP INC	Corporate Security	9,000,000	2/20/2024
NEAM	06051GHF9	BANK OF AMERICA CORP	Corporate Security	7,000,000	3/5/2024
NEAM	375558AW3	GILEAD SCIENCES INC	Corporate Security	6,000,000	4/1/2024
NEAM	05565EBH7	BMW US CAPITAL LLC	Corporate Security	6,000,000	4/18/2024
NEAM	904764AX5	UNILEVER CAPITAL CORP	Corporate Security	1,250,000	5/5/2024
NEAM	66989HAG3	NOVARTIS CAPITAL CORP	Corporate Security	5,000,000	5/6/2024
NEAM	46625HJX9	JPMORGAN CHASE & CO	Corporate Security	1,000,000	5/13/2024
NEAM	06406HCV9	BANK OF NEW YORK MELLON	Corporate Security	3,750,000	5/15/2024
NEAM	459200JY8	IBM CORP	Corporate Security	3,000,000	5/15/2024
NEAM	14913Q2V0	CATERPILLAR FINL SERVICE	Corporate Security	2,500,000	5/17/2024
NEAM	747525AT0	QUALCOMM INC	Corporate Security	5,000,000	5/20/2024
NEAM	24422ESP5	JOHN DEERE CAPITAL CORP	Corporate Security	2,000,000	6/12/2024
NEAM	02665WCZ2	AMERICAN HONDA FINANCE	Corporate Security	2,250,000	6/27/2024
NEAM	05531FBH5	TRUIST FINANCIAL CORP	Corporate Security	5,000,000	8/1/2024
NEAM	828807DG9	SIMON PROPERTY GROUP LP	Corporate Security	5,000,000	9/13/2024
NEAM	828807CS4	SIMON PROPERTY GROUP LP	Corporate Security	2,500,000	10/1/2024
NEAM	61761JVL0	MORGAN STANLEY	Corporate Security	3,000,000	10/23/2024
NEAM	05348EAU3	AVALONBAY COMMUNITIES	Corporate Security	5,000,000	11/15/2024
NEAM	46647PAY2	JPMORGAN CHASE & CO	Corporate Security	4,000,000	12/5/2024
NEAM	07330NAT2	TRUIST BANK	Corporate Security	4,750,000	12/6/2024
NEAM	976656CL0	WISCONSIN ELECTRIC POWER	Corporate Security	1,500,000	12/15/2024
NEAM	57629WCG3	MASSMUTUAL GLOBAL FUNDIN	Corporate Security	2,500,000	1/11/2025
NEAM	89236TGT6	TOYOTA MOTOR CREDIT CORP	Corporate Security	3,000,000	2/13/2025
NEAM	384802AE4	WW GRAINGER INC	Corporate Security	1,000,000	2/15/2025
NEAM	69353REK0	PNC BANK NA	Corporate Security	2,000,000	2/23/2025
NEAM	57636QAN4	MASTERCARD INC	Corporate Security	3,000,000	3/3/2025
NEAM	30231GBH4	EXXON MOBIL CORPORATION	Corporate Security	2,000,000	3/19/2025
NEAM	254687FN1	WALT DISNEY COMPANY/THE	Corporate Security	3,000,000	3/24/2025
NEAM	458140BP4	INTEL CORP	Corporate Security	2,500,000	3/25/2025
NEAM	341081FZ5	FLORIDA POWER & LIGHT CO	Corporate Security	7,500,000	4/1/2025
NEAM	369550BK3	GENERAL DYNAMICS CORP	Corporate Security	5,000,000	4/1/2025
NEAM	911312BX3	UNITED PARCEL SERVICE	Corporate Security	5,000,000	4/1/2025
NEAM	438516CB0	HONEYWELL INTERNATIONAL	Corporate Security	5,000,000	6/1/2025
NEAM	29157TAC0	EMORY UNIVERSITY	Corporate Security	4,305,000	9/1/2025
NEAM	68233JBZ6	ONCOR ELECTRIC DELIVERY	Corporate Security	3,000,000	10/1/2025
NEAM	64952WDW0	NEW YORK LIFE GLOBAL FDG	Corporate Security	10,000,000	1/15/2026
NEAM	927804FU3	VIRGINIA ELEC & POWER CO	Corporate Security	5,000,000	1/15/2026
NEAM	06406RAQ0	BANK OF NY MELLON CORP	Corporate Security	5,000,000	1/28/2026
NEAM	74005PBQ6	LINDE INC/CT	Corporate Security	2,250,000	1/30/2026
NEAM	037833BY5	APPLE INC	Corporate Security	1,500,000	2/23/2026

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NEAM	20030NBS9	COMCAST CORP	Corporate Security	3,500,000	3/1/2026
NEAM	14913R2K2	CATERPILLAR FINL SERVICE	Corporate Security	5,000,000	3/2/2026
NEAM	74456QCF1	PUBLIC SERVICE ELECTRIC	Corporate Security	9,000,000	3/15/2026
NEAM	90320WAF0	UPMC	Corporate Security	1,000,000	4/15/2026
NEAM	95000U2N2	WELLS FARGO & COMPANY	Corporate Security	10,000,000	4/30/2026
NEAM	459200JZ5	IBM CORP	Corporate Security	1,250,000	5/15/2026
NEAM	57629WDE7	MASSMUTUAL GLOBAL FUNDIN	Corporate Security	5,000,000	7/16/2026
NEAM	61761J3R8	MORGAN STANLEY	Corporate Security	3,000,000	7/27/2026
NEAM	931142ER0	WALMART INC	Corporate Security	5,000,000	9/17/2026
NEAM	46625HRV4	JPMORGAN CHASE & CO	Corporate Security	3,500,000	10/1/2026
NEAM	743756AB4	PROV ST JOSEPH HLTH OBL	Corporate Security	1,500,000	10/1/2026
NEAM	26884ABF9	ERP OPERATING LP	Corporate Security	1,252,000	11/1/2026
NEAM	025816CM9	AMERICAN EXPRESS CO	Corporate Security	5,000,000	11/4/2026
NEAM	641062AV6	NESTLE HOLDINGS INC	Corporate Security	5,000,000	1/14/2027
NEAM	756109AS3	REALTY INCOME CORP	Corporate Security	3,750,000	1/15/2027
NEAM	771196BV3	ROCHE HOLDINGS INC	Corporate Security	7,500,000	3/10/2027
NEAM	20030NDK4	COMCAST CORP	Corporate Security	2,500,000	4/1/2027
NEAM	437076CN0	HOME DEPOT INC	Corporate Security	4,750,000	4/15/2027
NEAM	46647PCB0	JPMORGAN CHASE & CO	Corporate Security	2,500,000	4/22/2027
NEAM	67021CAM9	NSTAR ELECTRIC CO	Corporate Security	3,500,000	5/15/2027
NEAM	74456QBS4	PUBLIC SERVICE ELECTRIC	Corporate Security	1,500,000	5/15/2027
NEAM	927804GH1	VIRGINIA ELEC & POWER CO	Corporate Security	3,100,000	5/15/2027
NEAM	59217GFB0	MET LIFE GLOB FUNDING I	Corporate Security	3,500,000	6/30/2027
NEAM	61747YEC5	MORGAN STANLEY	Corporate Security	2,000,000	7/20/2027
NEAM	458140BY5	INTEL CORP	Corporate Security	5,000,000	8/5/2027
NEAM	14913R3A3	CATERPILLAR FINL SERVICE	Corporate Security	2,500,000	8/12/2027
NEAM	756109BG8	REALTY INCOME CORP	Corporate Security	5,000,000	8/15/2027
NEAM	010392FY9	ALABAMA POWER CO	Corporate Security	5,000,000	9/1/2027
Payden	60689GKH8	MIZUNY BANK LTD CP 144A	Commercial Paper	7,500,000	10/17/2022
Payden	55607LKQ6	MACQUARIE BANK CP 144A	Commercial Paper	7,500,000	10/24/2022
Payden	63763QKS5	NATL SEC CLEARING CP 144A	Commercial Paper	7,500,000	10/26/2022
Payden	00217QAA9	ARIFL 2022-A A1 FLEET 144A	Asset-Backed Security	1,290,850	4/17/2023
Payden	362585AA9	GMCAR 2022-2 A1 CAR	Asset-Backed Security	293,424	4/17/2023
Payden	29375JAA2	EFF 2022-1 A1 FLEET 144A	Asset-Backed Security	663,042	4/20/2023
Payden	55317RAA0	MMAF 2022-A A1 EQP 144A	Asset-Backed Security	3,408,465	5/3/2023
Payden	02008JAA4	ALLYA 2022-1 A1 CAR	Asset-Backed Security	1,207,915	5/15/2023
Payden	36266FAA7	GMALT 2022-2 A1 LEASE	Asset-Backed Security	458,620	5/22/2023
Payden	40441TAA7	HPEFS 2022-2A A1 EQP 144A	Asset-Backed Security	1,997,797	5/22/2023
Payden	05602RAA9	BMWOT 2022-A A1 CAR	Asset-Backed Security	1,356,131	5/25/2023
Payden	12511JAA3	CCG 2022-1 A1 EQP 144A	Asset-Backed Security	611,659	6/14/2023
Payden	29374JAA3	EFF 2022-2 A1 FLEET 144A	Asset-Backed Security	4,202,121	6/20/2023
Payden	92868AAA3	VWALT 2022-A A1 LEASE	Asset-Backed Security	1,204,664	6/20/2023
Payden	14318MAA7	CARMX 2022-3 A1 CAR	Asset-Backed Security	3,778,113	7/17/2023
Payden	50117JAA1	KCOT 2022-2A A1 EQP 144A	Asset-Backed Security	2,822,820	7/17/2023
Payden	24702CAA2	DEFT 2022-2 A1 EQP 144A	Asset-Backed Security	3,717,166	7/24/2023
Payden	14043GAA2	COPAR 2022-2 A1 CAR	Asset-Backed Security	4,344,015	8/15/2023
Payden	29374FAA1	EFF 2022-3 A1 FLEET 144A	Asset-Backed Security	5,734,722	8/20/2023
Payden	380130AA2	GMALT 2022-3 A1 LEASE	Asset-Backed Security	4,276,647	8/21/2023
Payden	44891PAC8	HALST 2020-B A3 CAR LEASE 144A	Asset-Backed Security	2,044,548	9/15/2023
Payden	89238UAD2	TOYOTA 2019-C A3 CAR	Asset-Backed Security	242,160	9/15/2023
Payden	34535AAA8	FORDO 2022-C A1 CAR	Asset-Backed Security	8,700,000	10/15/2023
Payden	65480JAA8	NAROT 2022-B A1 CAR	Asset-Backed Security	7,900,000	10/16/2023
Payden	43811JAB3	HONDA 2021-2 A2 CAR	Asset-Backed Security	949,018	11/15/2023
Payden	09690AAB9	BMW 2021-2 A2 LEASE	Asset-Backed Security	1,261,988	11/27/2023
Payden	92349GAA9	VERIZON 2019-B 1A1 PHONE	Asset-Backed Security	64,952	12/20/2023
Payden	44933MAB7	HALST 2021-C A2 CAR LEASE 144A	Asset-Backed Security	3,422,274	1/16/2024
Payden	58769KAC8	MERCEDES 2021-B A2 LEASE	Asset-Backed Security	2,426,230	1/16/2024
Payden	05588CAC6	BMW 2019-A A3 CAR	Asset-Backed Security	151,369	1/25/2024
Payden	44933LAB9	HYUNDAI 2021-A A2 CAR	Asset-Backed Security	259,841	2/15/2024
Payden	43815EAB0	HONDA 2021-3 A2 CAR	Asset-Backed Security	1,268,884	2/20/2024
Payden	14316LAC7	CARMX 2019-2 A3 CAR	Asset-Backed Security	250,652	3/15/2024
Payden	50117WAC8	KUBOTA 2020-1A A3 EQP 144A	Asset-Backed Security	2,391,137	3/15/2024
Payden	80286CAB6	SRT 2021-C A2 LEASE 144A	Asset-Backed Security	1,262,233	4/22/2024
Payden	92348AAA3	VERIZON 2019-C A1A PHONE	Asset-Backed Security	1,260,657	4/22/2024
Payden	380149AB0	GMCAR 2021-A A2 CAR	Asset-Backed Security	543,305	6/17/2024
Payden	14687TAB3	CRVNA 2021-P2 A2 CAR	Asset-Backed Security	442,278	7/10/2024
Payden	98163LAB6	WORLD OMNI 2021-B A2 CAR	Asset-Backed Security	902,990	7/15/2024

LA Care Securities Holdings
as of September 30, 2022

Portfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	14315PAD7	CARMAX 2019-3 A3 CAR	Asset-Backed Security	1,854,172	8/15/2024
Payden	43815BAB6	HAROT 2022-1 A2 CAR	Asset-Backed Security	5,000,000	10/15/2024
Payden	98163NAB2	WOLS 2022-A A2 LEASE	Asset-Backed Security	1,577,901	10/15/2024
Payden	92868KAB9	VALET 2021-1 A2 CAR	Asset-Backed Security	4,252,133	10/21/2024
Payden	14317JAB3	CARMX 2021-4 A2A CAR	Asset-Backed Security	1,755,305	11/15/2024
Payden	12598LAB2	CNH 2021-C A2 EQP	Asset-Backed Security	4,448,153	1/15/2025
Payden	14687KAB2	CRVNA 2021-P4 A2 CAR	Asset-Backed Security	4,432,991	4/10/2025
Payden	89231CAB3	TAOT 2022-C A2A CAR	Asset-Backed Security	5,200,000	8/15/2025
Payden	88161KAB1	TESLA 2021-B A2 LEASE 144A	Asset-Backed Security	2,585,544	9/22/2025
Payden	98163QAB5	WOART 2022-B A2A CAR	Asset-Backed Security	4,400,000	10/15/2025
Payden	43815NAC8	HONDA 2019-3 A3 CAR	Asset-Backed Security	28,530	8/15/2023
Payden	05591RAD6	BMW 2021-1 A4 LEASE	Asset-Backed Security	300,000	7/25/2024
Payden	47789KAC7	JOHN DEERE 2020-A A3 EQP	Asset-Backed Security	259,339	8/15/2024
Payden	98163JAC9	WORLD OMNI 2021-A A3 LEASE	Asset-Backed Security	700,000	8/15/2024

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

October 03, 2022

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

LOCAL INITIATIVE HEALTH AUTHORITY
FOR LOS ANGELES COUNTY
DIRECTOR, ACCOUNTING SERVICES
1055 WEST 7TH STREET, 10TH FLOOR
LOS ANGELES, CA 90017

[Tran Type Definitions](#)

September 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	73,064,946.87
Total Withdrawal:	0.00	Ending Balance:	73,064,946.87



KEITH KNOX

TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 462, Los Angeles, California 90012
Telephone: (213) 974-3385 Fax: (213) 626-1701
ttc.lacounty.gov and propertytax.lacounty.gov

Board of Supervisors

HILDA L. SOLIS
First District

HOLLY J. MITCHELL
Second District

SHEILA KUEHL
Third District

JANICE HAHN
Fourth District

KATHRYN BARGER
Fifth District

October 4, 2022

Jason Chen, Manager
Financial Planning and Analysis
L.A. Care Health Plan
1055 West 7th Street, 10th Floor
Los Angeles, California 90017

Dear Jason Chen:

MONTHLY eCAPS REPORT

Attached please find for your review and reference, the Balance Sheet Detail Activity by Fund report from eCAPS for the month ended September 30, 2022.

Should you have any questions, you may contact Marivic Liwag, Assistant Operations Chief, of my staff at (213) 584-1252 or mliwag@ttc.lacounty.gov.

Very truly yours,

KEITH KNOX

Treasurer and Tax Collector

Jennifer Koai
Operations Chief

JK:ML:en

Attachment
Fund: T4P



Balance Sheet Detail Activity By Fund

September 1, 2022 - September 30, 2022

Fiscal Year: 2023

Fiscal Period: 3

Fund Class: TT15 TTC-ICG LAIPF

Fund:

Balance Sheet Category	Balance Sheet Class	Balance Sheet Account	Record Date	Document	Description	Beginning Balance	Debits	Credits	Ending Balance
Asset									
		1A Pooled Cash & Investments							
		100 Cash							
		1000 Cash							
						253,775,322.18	0.00	0.00	253,775,322.18
			09/01/2022	JVA AC IA082200030 42	INTEREST ALLOCATION FOR THE MONTH ENDING August 31, 2022	0.00	210,703.53	0.00	253,986,025.71
		Total for 1000 Cash				\$253,775,322.18	\$210,703.53	\$0.00	\$253,986,025.71
		Total for 100 Cash				\$253,775,322.18	\$210,703.53	\$0.00	\$253,986,025.71
		Total for 1A Pooled Cash & Investments				\$253,775,322.18	\$210,703.53	\$0.00	\$253,986,025.71
		Total for Asset				\$253,775,322.18	\$210,703.53	\$0.00	\$253,986,025.71
		Total for T4P Los Angeles Care Health Plan				\$253,775,322.18	\$210,703.53	\$0.00	\$253,986,025.71
		Total for TT15 TTC-ICG Los Angeles County Pool Investment Fund				\$253,775,322.18	\$210,703.53	\$0.00	\$253,986,025.71



L.A. Care Health Plan Quarterly Investment Compliance Report July 1, 2022 through September 30, 2022

OVERVIEW

The California Government Code requires the L.A. Care Treasurer to submit a quarterly report detailing its investment activity for the period. This investment report covers the three-month period from July 1, 2022 through September 30, 2022.

PORTFOLIO SUMMARY

As of September 30, 2022, the market values of the portfolios managed by Payden & Rygel and New England Asset Management are as follows:

<u>Portfolios</u>	<u>Payden & Rygel</u>
<i>Cash Portfolio #2365</i>	<i>\$1,555,410,738.99</i>
<i>Low Duration Portfolio #2367</i>	<i>\$88,318,509.48</i>
Total Combined Portfolio	<u>\$1,643,729,248.47</u>

<u>Portfolios</u>	<u>NEAM</u>
<i>Government and Corporate Debt</i>	<u>\$316,603,566.00</u>

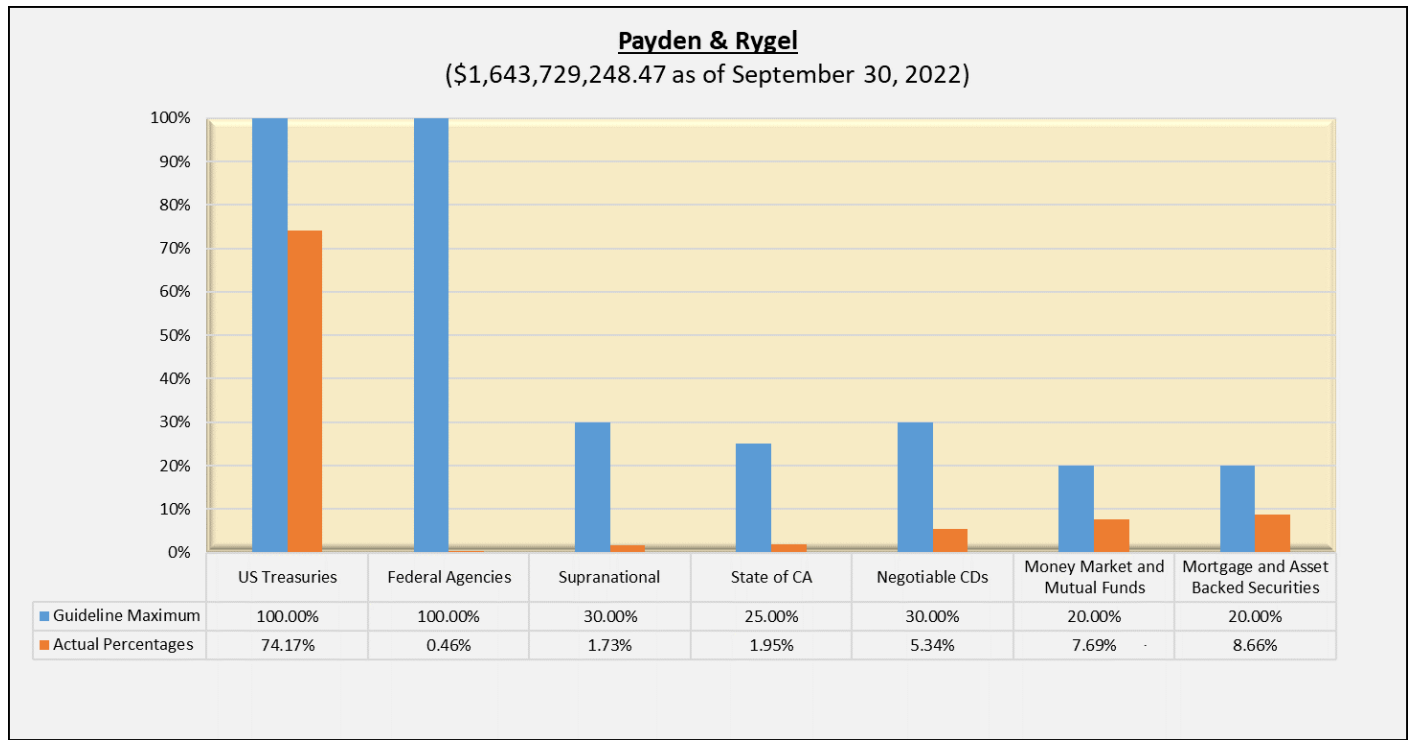
COMPLIANCE WITH ANNUAL INVESTMENT POLICY

Based on an independent compliance review of the Payden & Rygel and NEAM portfolios performed by Wilshire (using 3rd party data), L.A. Care is in compliance with the investment guidelines pursuant to the California Government Code and California Insurance Code. The Payden & Rygel and NEAM investment reports for L.A. Care are available upon request.

L.A. Care has invested funds in California's Local Agency Investment Fund (LAIF) and the Los Angeles County Treasurer's Pooled Investment Fund (LACPIF). In a LAIF statement dated October 3, 2022, the September 30, 2022 balance is reported as \$73,064,946.87 with accrued interest of \$242,553. In the LACPIF statement dated October 4, 2022, the September 30, 2022 balance is reported as \$253,986,025.71. The LACPIF account balance does not reflect accrued interest.

Payden & Rygel Compliance Verification

California Government Code Compliance Verification Detail as of September 30, 2022



	Maximum Permitted Maturity		Actual Maximum Maturity		Compliance
	#2365	#2367	#2365	#2367	
	Enhanced Cash	Low Duration	Enhanced Cash	Low Duration	
US Treasuries	5 Years	5 Years	1.21 Years	4.92 Years	YES
Federal Agencies	5 Years	5 Years	-	3.37 Years	YES
Supranational	5 Years	5 Years	3.98 Years	1.51 Years	YES
State of CA	5 Years	5 Years	0.79 Years	4.79 Years	YES
Negotiable CDs	270 Days	270 Days	237 days	-	YES
Money Market and Mutual Funds	NA	NA	1 Day	1 Day	YES
Mortgage and Asset Backed Securities	5 Years	5 Years	4.07 Years	3.71 Years	YES

Payden & Rygel Compliance Verification

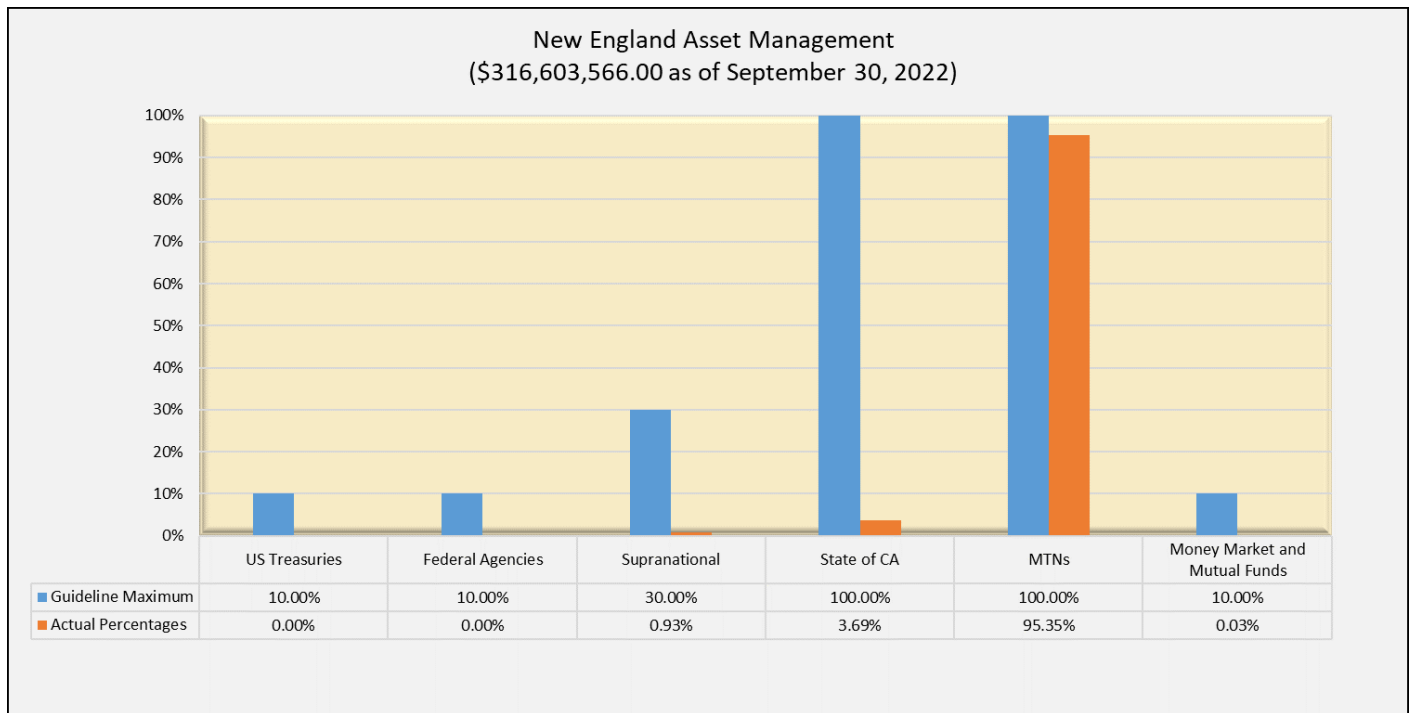
Combined #2365 and #2367 Portfolios as of September 30, 2022

	Govt. Code	Insur. Code Sections
	Section 53601	1170-1182 1191-1202
US Treasuries	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Federal Agencies	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Supranational	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
State of CA	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Negotiable CDs	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Money Market and Mutual Funds	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Mortgage and Asset Backed Securities	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>

- (1) Approved security
- (2) Meets minimum rating (A3/A-)
- (3) Meets diversification maximums (max market value of issue: 5%)
- (4) NAIC High Grade Obligations
- (5) Authorized by Insurance Code Sections 1174 and 1194.5
- (6) Authorized by Insurance Code Section 1196.1

New England Asset Management Compliance Verification

California Government Code Compliance Verification Detail as of September 30, 2022



	Maximum Permitted Maturity	Actual Maximum Maturity	Compliance
	NEAM	NEAM	
US Treasuries	5 Years	-	YES
Federal Agencies	5 Years	-	YES
Supranational	5 Years	0.55 Years	YES
State of CA	5 Years	2.87 Years	YES
MTNs	5 Years	4.92 Years	YES
Money Market and Mutual Funds	NA	1 Day	YES

New England Asset Management Compliance Verification

As of September 30, 2022

	Govt. Code Section 53601	Insur. Code Sections 1170-1182 1191-1202
US Treasuries	YES (1)(2)(3)	YES (4)(5)
Federal Agencies	YES (1)(2)(3)	YES (4)(5)
Supranational	YES (1)(2)(3)	YES (4)(5)
State of CA	YES (1)(2)(3)	YES (4)(5)
MTNs	YES (1)(2)(3)	YES (4)(5)
Money Market and Mutual Funds	YES (1)(2)(3)	YES (4)(5)

- (1) Approved security
- (2) Meets minimum rating (A3/A-)
- (3) Meets diversification maximums (max market value of issue: 5%)
- (4) NAIC High Grade Obligations
- (5) Authorized by Insurance Code Sections 1174 and 1194.5
- (6) Authorized by Insurance Code Section 1196.1

Based on an independent review of Payden & Rygel's and New England Asset Management's month-end portfolios performed by Wilshire, L.A. Care's portfolios are compliant with its Annual Investment Guidelines, the California Government Code, and the Insurance Code sections noted above. In addition, based on the review of the latest LAIF and LACPIF reports and their respective investment guidelines, the LAIF and LACPIF investments comply with the Annual Investment Policy, the California Government Code, and the California Insurance Code.

MARKET COMMENTARY

Economic Highlights

- **GDP:** Real GDP growth contracted during the second quarter, down an annualized -0.6%. This marks the second consecutive negative quarter, which is the common, albeit unofficial, definition of a recession. Declines in residential investment, government spending and business inventories were the root causes. The Atlanta Fed's GDPNow forecast for the third quarter currently stands at 2.4%.

Source: Bureau of Economic Analysis

- **Interest Rates:** The Treasury curve rose across all maturities during the third quarter with the smallest changes still more than 50 basis points. The 10-year Treasury closed at 3.83%, up 81 basis points since June. The 10- year real yield (i.e., net of inflation) rose 101 basis points to 1.68%. The Federal Open Market Committee increased the fed funds rate by a total of 1.50% this quarter, targeting a range of 3.0% to 3.25%. The committee's current median outlook is for a rate of approximately 4.4% by the end of 2022.

Source: U.S. Treasury

- **Inflation:** Consumer price changes have moderated, yet remain elevated, as the Consumer Price Index jumped 1.4% for the three months ending August. For the one- year period, the CPI is up 8.2%. The 10- year break-even inflation rate decreased to 2.15% in September versus 2.34% in June.

Source: Dept. of Labor (BLS), U.S. Treasury

- **Employment:** Jobs growth remains solid, with an average of 378k jobs/month added during the three months ending in August. The unemployment rate ticked slightly higher from 3.6% in May to 3.7% in August. The labor force participation rate edged higher to 62.4%, matching the 2022 high, but remains well below pre-COVID levels.

Source: Dept. of Labor (BLS)

U.S. Fixed Income Markets

The U.S. Treasury yield curve was up meaningfully across all maturities during the quarter, with increases ranging from 60 to 165 basis points. The 10-year Treasury yield ended the quarter at 3.83%, up 81 basis points from June. Credit spreads widened during the quarter within investment grade bonds but tightened, slightly, for high yield bonds, after an outsized jump of 163 basis points in June. The Federal Open Market Committee met twice during the quarter, as scheduled, and increased the overnight rate by 0.75% in both July and September, targeting a range of 3.00% to 3.25%. The Fed's "dot plot" is messaging that the current intent is for another 125 basis points in increases before the end of 2022. Equity markets reacted negatively to Fed Chair Jerome Powell's "pain" speech in August where he clearly stressed the committee's current goal of taming inflation.

Payden & Rygel

QUARTERLY PORTFOLIO REVIEW

3rd Quarter 2022



PAYDEN.COM
LOS ANGELES | BOSTON | LONDON | MILAN

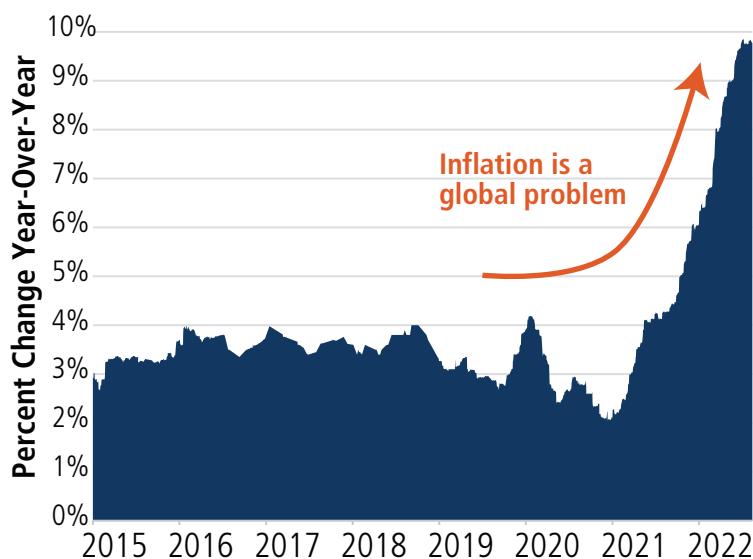


From the desk of Joan Payden:

- » Thirty-nine years ago, Payden & Rygel opened its door for operation in downtown Los Angeles. A lot has changed, but then again, not much has changed!
- » Like 39 years ago, inflation is quite high globally, and central banks are hiking rates to “whip inflation right now.”
- » Central bank rate hikes have resulted in the worst start to a year on record for bond and 60/40 “balanced” portfolios.
- » Also, like in the early 1980s, the US dollar is strengthening. Since the world is more globalized than ever and the US dollar remains the world reserve currency, many developed and emerging economies are feeling the strain.
- » What’s different? Unlike during the early 1980s, unemployment rates are low or falling worldwide. We aren’t (yet) in stagflation.
- » Also, there is a more robust menu of options within the global fixed income and equity-income space for client portfolios.

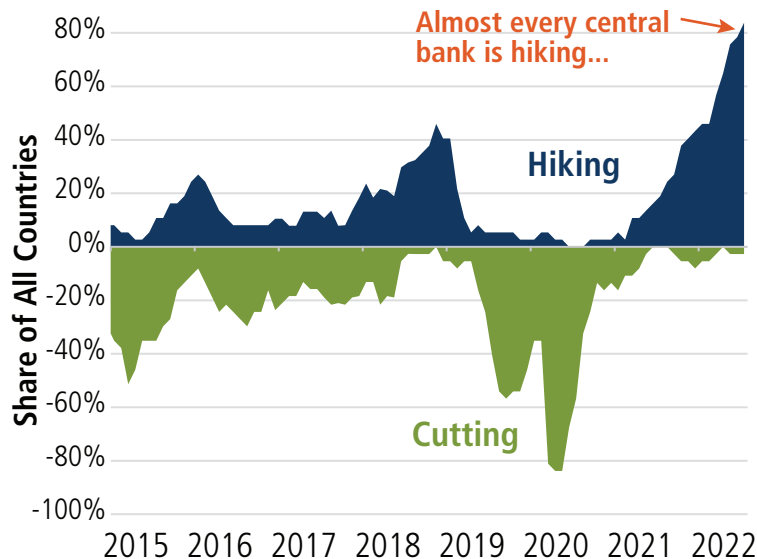
TOUGH MEDICINE: GLOBAL CENTRAL BANKS HAVE TO HIKE TO STOP INFLATION

GLOBAL HEADLINE INFLATION (WEIGHTED AS A SHARE OF COUNTRIES’ GLOBAL GDP)



Source: Bloomberg

SHARE OF GLOBAL CENTRAL BANKS HIKE OR CUTTING RATES



Source: BIS, Payden Calculations

MARKET THEMES FOR Q3

- » Interest rates soared globally. In many countries, short-term rates (e.g., two-year note yields) rose more than longer-term rates, resulting in “inverted” yield curves.
- » Most currencies weakened versus the U.S. dollar, highlighted by the euro’s fall below parity and the British pound’s drop to historical lows.
- » Equities fell worldwide, led by Europe. Fixed income credit sectors outperformed government bonds, helped by strong demand for credit with higher overall yields.
- » Emerging market and sub-investment grade corporate bonds outpaced most asset classes, though investors preferred higher-quality issuers.

OUTLOOK

- » With persistently high inflation worldwide, most central banks will continue hiking interest rates in the year’s final quarter.
- » Central banks may pause in 2023 to assess the effects of tighter monetary policy, giving financial markets a reprieve.

L.A. CARE HEALTH PLAN COMBINED PORTFOLIO

Portfolio Review and Market Update – 3rd Quarter 2022

PORTFOLIO CHARACTERISTICS (As of 9/30/2022)

Market Value	1,643,729,248
Avg Credit Quality	AAA
Avg Duration	0.20
Avg YTM	2.86%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	73,909,994	4.50%
Money Market	140,632,591	8.56%
Treasury	1,218,785,894	74.15%
Agency	7,560,467	0.46%
Government Related	28,400,352	1.73%
Credit	-	0.00%
ABS/MBS	142,365,055	8.66%
Municipal	32,074,896	1.95%
Total	1,643,729,248	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	1,384,823,248	84.2%
90 days - 1 Year	168,268,241	10.2%
1 - 2 Years	44,209,903	2.7%
2 - 5 years	46,427,855	2.8%
Total	1,643,729,248	100%

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 9/30/2022

	3rd Quarter	YTD 2022	Trailing 1 Year	Trailing 3 Year
Performance				
LA Care - Short-Term Portfolio	0.41	0.43	0.42	0.63
Benchmark*	0.46	0.61	0.62	0.59
LA Care - Extended-Term Portfolio	-1.67	-5.17	-5.84	-0.39
Benchmark**	-2.24	-6.33	-7.03	-1.04
LA Care - Combined Portfolio	0.27	0.06	-0.01	0.58

* ICE BoA 91 Day Treasury Index

** Bloomberg US Govt 1-5 Yr Bond Index



L.A. CARE HEALTH PLAN SHORT TERM PORTFOLIO

Portfolio Review and Market Update – 3rd Quarter 2022

PORTFOLIO CHARACTERISTICS (As of 9/30/2022)

Market Value	1,555,410,739
Avg Credit Quality	AAA
Avg Duration	0.09
Avg YTM	2.77%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	73,761,736	4.74%
Money Market	140,632,591	9.04%
Treasury	1,177,244,771	75.69%
Agency	-	0.00%
Government Related	25,750,188	1.66%
Corporate Credit	-	0.00%
ABS/MBS	128,083,433	8.23%
Municipal	9,938,020	0.64%
Total	1,555,410,739	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	1,379,895,497	88.7%
90 days - 1 Year	154,527,184	9.9%
1 - 2 Years	20,988,058	1.3%
2 - 5 years	-	0.0%
Total	1,555,410,739	100.0%

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 9/30/2022

Performance	3rd Quarter	YTD 2022	Trailing 1 Year	Trailing 3 Year
L.A. Care - Short-Term Portfolio	0.41	0.43	0.42	0.63
Benchmark*	0.46	0.61	0.62	0.59

* ICE BofA 91 Day Treasury Index



L.A. CARE HEALTH PLAN EXTENDED TERM PORTFOLIO

Portfolio Review and Market Update – 3rd Quarter 2022

PORTFOLIO CHARACTERISTICS (As of 9/30/2022)

Market Value	88,318,509
Avg Credit Quality	AA+
Avg Duration	2.15
Avg YTM	4.43%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	148,257	0.17%
Money Market	-	0.00%
Treasury	41,541,123	47.04%
Agency	7,560,467	8.56%
Government Related	2,650,164	3.00%
Credit	-	0.00%
ABS/MBS	14,281,622	16.17%
Municipal	22,136,876	25.06%
Total	88,318,509	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	4,927,752	5.6%
90 days - 1 Year	13,741,057	15.6%
1 - 2 Years	23,221,845	26.3%
2 - 5 years	46,427,855	52.6%
Total	88,318,509	100%

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 9/30/2022

Performance

	3rd Quarter	YTD 2022	Trailing 1 Year	Trailing 3 Year
LA Care - Extended-Term Portfolio	-1.67	-5.17	-5.84	-0.39
Benchmark**	-2.24	-6.33	-7.03	-1.04

** Bloomberg US Govt 1-5 Yr Bond Index





L.A. Care Health Plan

NEAM's L.A. Care Board Report



Data as of September 30, 2022

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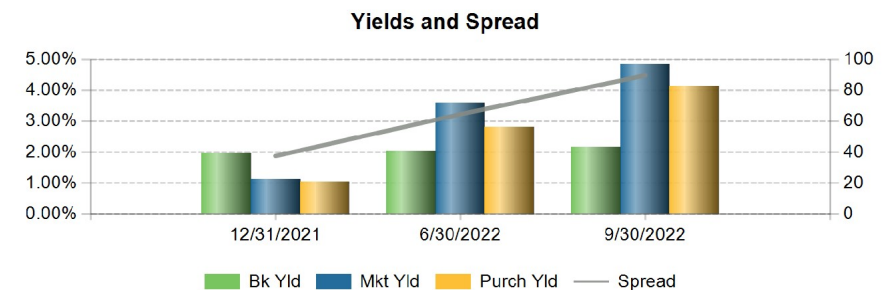
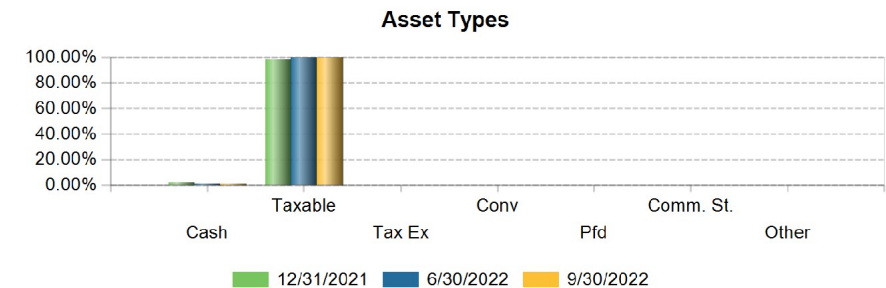
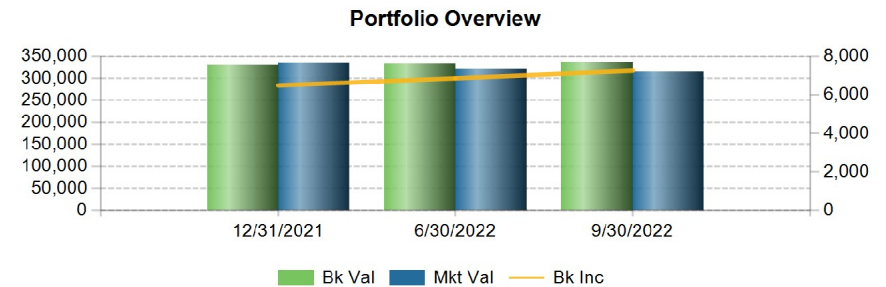
Portfolio Summary

L.A. Care Health Plan - Comparative Overview



	12/31/2021	6/30/2022	9/30/2022	Change since 6/30/2022
Portfolio Overview (000's Omitted)				
Book Value	330,684	334,071	335,899	1,828
Market Value	334,273	320,051	314,307	(5,743)
Total Unrealized Gain/Loss	3,589	(14,021)	(21,592)	(7,571)
Net Gains	5,519	70	8	(63)
Net Losses	(1,929)	(14,091)	(21,600)	(7,509)
Realized Gain / Loss	1,024	136	(82)	
Annualized Book Income	6,490	6,856	7,253	397
After Tax Book Income	5,127	5,416	5,730	314
Asset Types				
Cash / Cash Equivalents	1.7%	< 0.1%	< 0.1%	< 0.0%
Taxable Fixed Income	98.3%	100.0%	100.0%	< 0.1%
Portfolio Yields				
Book Yield (Before Tax)	1.96%	2.05%	2.16%	0.11%
Book Yield (After Tax)	1.55%	1.62%	1.71%	0.08%
Market Yield	1.14%	3.60%	4.85%	1.25%
Fixed Income Analytics				
Average OAD	2.42	2.35	2.44	0.09
Average Life	2.62	2.55	2.68	0.13
Average OAC	6.66	7.16	8.19	1.03
Average Quality	A+	A+	A+	
144A %	12.43%	13.63%	13.15%	(0.48%)
Average Purchase Yield	1.06%	2.80%	4.15%	1.34%
Average Spread Over Tsy	38	65	90	25
5 Year US Govt On The Run	1.26%	3.02%	3.98%	0.96%

	12/31/21	03/31/22	06/30/22	09/30/22	Change since 6/31/2022
MV Excl. Acc. Int. Inc.	334,273,290	324,007,405	320,050,615	314,307,453	(5,743,162)
Acc. Int. Inc.	2,394,948	2,154,086	2,468,916	2,296,113	(172,803)
MV Inc. Acc. Int. Inc.	336,668,238	326,161,491	322,519,531	316,603,566	(5,915,965)

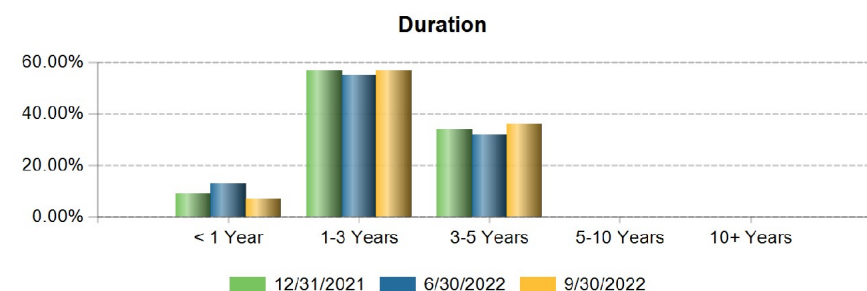
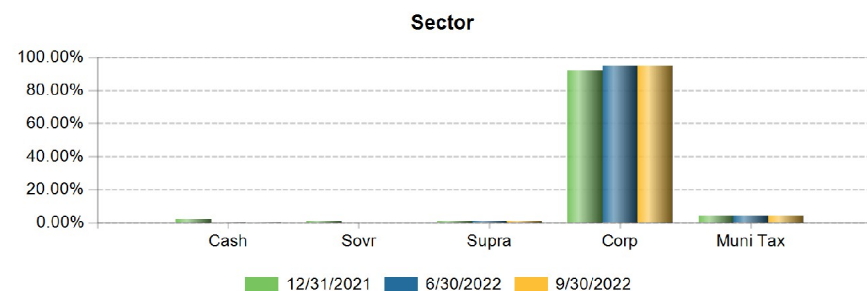


L.A. Care Health Plan - Fixed Income Summary



	12/31/2021	6/30/2022	9/30/2022	Change since 6/30/2022
Sector				
Cash & Cash Equivalents	2%	< 1%	< 1%	< 0%
Sovereigns	1%	-	-	-
Supranationals	1%	1%	1%	-
Corporates	92%	95%	95%	-
Municipals - Taxable	4%	4%	4%	-
Fixed Income	100%	100%	100%	-
Duration				
< 1 Year	9%	13%	7%	(6%)
1-3 Years	57%	55%	57%	2%
3-5 Years	34%	32%	36%	4%
Average Duration	2.42	2.35	2.44	0.09
Quality				
AAA	10%	7%	7%	-
AA	28%	29%	28%	(1%)
A	62%	64%	65%	1%
Average Quality	A+	A+	A+	

Average Portfolio Rating at 9/30/22				
	Moody	S&P	Fitch	Lowest Highest
Average Rating	A1	A	A+	A A+





Activity Report

L.A. Care Health Plan - Transaction Summary



(000's Omitted)

Purchases	Market Value	%	Spread (Bp)	Book Yld	High	Duration
Corporates	30,625	100.0	90	4.15	A+	4.34
Total Purchases	30,625	100.0	90	4.15	A+	4.34

Sales	Market Value	%	Realized G/L	Trade / Book Yld	High	Duration
Corporates	26,961	100.0	(71)	3.55 / 3.14	A+	0.70
Total Sales	26,961	100.0	(71)	3.55 / 3.14	A+	0.70

Other Transactions	Market Value	%	Realized G/L	Book Yld	High	Duration
Calls	1,250	100.0	(11)	2.07	A	0.77
Total Other Transactions	1,250	100.0	(11)	2.07	A	0.77



Performance Report

L.A. Care Health Plan - Performance Report Not Tax Adjusted



	Sep 2022 Market*	Annualized								Inception	Inc Date
		Sep 2022	Aug 2022	Jul 2022	Q3	YTD	12 Month	3 Year	5 Year		
LA Care HealthPlan	316,604	(1.78)	(1.00)	0.96	(1.83)	(5.96)	(6.59)	(0.21)		1.13	Jan 2018
Barclay Bloomberg U.S. Credit: 1-5 Yr A- or better (Highest)		(2.04)	(1.35)	1.25	(2.15)	(7.06)	(7.69)	(0.77)		0.85	Jan 2018
Difference		0.26	0.35	(0.29)	0.32	1.10	1.10	0.56		0.28	

* Market values (in 000's) include accrued income

Please see the accompanying Disclosure Page for important information regarding this Performance Exhibit.

L.A. Care Health Plan - Performance Report Not Tax Adjusted



Disclosures

Management start date is 10/1/17 and performance start date is 1/1/18 to allow for seasoning.

The performance results reflect LA Care Health Plan's portfolio managed by NEAM. A Daily Valuation Methodology that adjusts for cash flows is utilized to calculate portfolio performance. Portfolio returns are calculated daily and geometrically linked to create monthly gross of fee rates of return. Performance results are reported gross of management fees and of custody fees and other charges by the custodian for your account and net of commissions, mark-ups or mark-downs, spreads, discounts or commission equivalents. The performance results for your account are shown in comparison to an index that has been chosen by you. The securities comprising this index are not identical to those in your account. The index is comprised of securities that are not actively managed and does not reflect the deduction of any management or other fees or expenses. Past performance is not indicative of future performance.



Appendix



Risk Reports

L.A. Care Health Plan - Profile Report



Distribution by Class

	Quantity	Book	Market	Unrealized Gain/ Loss	Book Yield	OAY	OAD	OAC	Avg Life	% of Portfolio
Cash & Cash Equivalents	81,600	81,600	81,600	-	2.79	3.17	0.08	0.05	0.08	0.03
Supranationals	3,000,000	2,998,281	2,937,243	(61,038)	0.23	3.97	0.54	0.56	0.56	0.93
Corporates	272,537,000	275,239,317	258,308,818	(16,930,500)	2.24	4.89	2.38	7.73	2.63	82.18
144A	45,000,000	44,740,145	41,336,463	(3,403,682)	2.26	4.82	2.97	11.89	3.15	13.15
Municipals - Taxable	12,800,000	12,840,008	11,643,328	(1,196,679)	0.63	4.65	2.41	7.26	2.48	3.70
Total Portfolio	333,418,600	335,899,351	314,307,453	(21,591,898)	2.16	4.86	2.44	8.19	2.68	100.00

Rating Analysis - Highest

	% of Portfolio
AAA	6.96
AA	28.48
A	64.56
BBB	-
Below BBB	-
NR	-

Total Fixed Income	100.00
Equity	-

Total	100.00
--------------	---------------

Average Rating: A+

Scenario Analysis - % of Market

	-300	-200	-100	-50	+50	+100	+200	+300
Cash & Cash Equivale	0.17	0.17	0.08	0.04	(0.04)	(0.08)	(0.17)	(0.25)
Supranationals	1.69	1.10	0.54	0.27	(0.27)	(0.54)	(1.07)	(1.60)
Corporates	7.44	4.90	2.41	1.20	(1.18)	(2.34)	(4.60)	(6.79)
144A	9.46	6.18	3.03	1.50	(1.47)	(2.91)	(5.71)	(8.40)
Municipals - Taxable	7.57	4.96	2.44	1.21	(1.19)	(2.37)	(4.67)	(6.91)
Total Portfolio	7.66	5.03	2.48	1.23	(1.21)	(2.40)	(4.71)	(6.95)

Key Rate Duration

	Market Value	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	15 Year	20 Year	30 Year
Cash & Cash Equival	81,600	0.08	-	-	-	-	-	-	-	-
Supranationals	2,937,243	0.54	-	-	-	-	-	-	-	-
Corporates	258,308,818	0.29	0.58	0.85	0.65	< 0.00	-	-	-	-
144A	41,336,463	0.23	0.23	1.24	1.27	< 0.00	-	-	-	-
Municipals - Taxable	11,643,328	0.14	0.73	1.54	< 0.01	-	-	-	-	-
Total Portfolio	314,307,453	0.28	0.53	0.92	0.70	< 0.00	-	-	-	-



Disclaimers

Disclaimers



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Clients will experience different results from any projected returns shown. There is a potential for loss, as well as gain, that is not reflected in the projected information portrayed. The projected performance results shown are for illustrative purposes only and do not represent the results of actual trading using client assets but were achieved by means of the prospective application of certain assumptions. No representations or warranties are made as to the reasonableness of the assumptions. Results shown are not a guarantee of performance returns. Please carefully review the additional information presented by NEAM.

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Board of Governors

MOTION SUMMARY

Date: November 15, 2022

Motion No. FIN 101.1122

Committee: Finance & Budget

Chairperson: Ilan Shapiro MD, MBA, FAAP, FACHE

Issue: To execute a contract with Global Processor, Inc. to provide SAP Ariba software implementation services to centralize L.A. Care's enterprise procurement and contract management system on a uniform platform with the Finance SAP ERP.

☒ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☒ **RFP/RFQ was conducted in March 2021**

Background: L.A. Care staff requests approval to execute a contract with Global Processor, Inc. from January 1, 2023 to December 31, 2023 for \$2,300,000. The vendor will provide us with software implementation services including project management, configuration, integration, testing, change management, training, documentation, and post implementation support. L.A. Care requires these services in order to centralize the enterprise procurement and contract management system (SAP Ariba) on a uniform platform with the Finance SAP ERP (SAP S/4HANA), which will:

- Reduce cost in developing and maintaining interfaces among various applications;
- Reduce data redundancy and eliminate the data reconciliation processes that is required by internal controls to insure the integrity of financial transactions between systems;
- Reduce the number of technical and business resources required to support various applications with different technology and process structures; and
- Allow technology to adapt nimbly to changes in business processes and strategy.

We conducted a competitive request for proposal (RFP) process in March 2021. Eleven (11) vendors responded to the request, and six (6) vendors were selected to proceed to the next RFP phase by a L.A. Care team comprised of Procurement, Finance, and Information Technology (IT). After an extensive review of the proposals and presentations, we selected Global Processor, Inc. because of their experience and price.

Member Impact: The services purchased under this contract will improve L.A. Care's information system infrastructure, which will indirectly result in better and more efficient services to all members.

Budget Impact: The cost was anticipated and included in the approved budget for the Strategic Projects in this fiscal year. We will budget the balance in future fiscal years.

Motion: To authorize staff to execute a contract in the amount \$2,300,000 with Global Processor, Inc. to provide SAP Ariba software implementation services for the period of January 1, 2023 to December 31, 2023.



L.A. Care
HEALTH PLAN

Board of Governors

MOTION SUMMARY

Date: November 15, 2022

Motion No. FIN 102.1222

Committee: Finance & Budget

Chairperson: Ilan Shapiro MD, MBA, FAAP, FACHE

Issue: Renewal of Salesforce, Inc. (Salesforce) Customer Relationship Management (CRM) software subscription services for customer solution center agents, other L.A. Care users, and broker agents and other external users.

☒ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☒ **RFP/RFQ was conducted in 2017**

Background: In June 2017, a request for proposal (RFP) process was conducted and L.A. Care selected Salesforce given its proven CRM expertise, health plan experience, and fit with L.A. Care VOICE program's strategic goals. L.A. Care staff is now requesting to renew the subscription with Salesforce, extending its term for one year through October 31, 2023 in an amount up to \$2,160,000 to provide hosted services for:

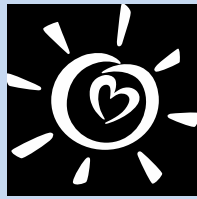
- Customer Solution Center (CSC)- Provider Service Unit - Intelligent Desktop (IDT) to enable creation of service cases for provider calls related to claims and workflow of such service cases, as necessary, to other LA Care departments for resolution; other departments include the Claims department, Provider Network Management, and the Payment Integrity department
- Service Authorization Request (SAR) Release 2 is used by CSC for member calls when necessary
- Member Outreach, Retention and Engagement (MORE) department to manage member communication preferences, campaigns, and touch-points
- L.A. Care's Broker Agent Portal for LACC, CMC and DSNP
- Community Resource Centers for Member registration for appointments and events
- Enabling call history for customer self-service through interactive voice response (IVR)
- Legal department intake application
- Marketing Campaigns
- Document and track Provider interactions
- Other departmental apps and Broker Agent Portal users

We continue to negotiate proactively with Salesforce regarding the pricing of the products we use.

Member Impact: We use Salesforce as a platform to build applications that we use to handle member inquiries, Provider Interactions, and activities across the Customer Solution Center for service agents, Community Resource Centers, Broker Portal and other workflow supporting applications at LA Care. These applications allow us to provide better, faster, and more coordinated service to members. The integration of the Salesforce tool with the phone system in the CSC in particular will enable our agents to greet callers by name when they call from a known phone number and to have their record retrieved before the agent picks up the phone.

Budget Impact: The cost of the renewal was anticipated and included in the FY 2022-23 IT budget.

Motion: **To authorize staff to execute a contract with Salesforce in an amount up to \$2,160,000 for the renewal of subscription services through October 31, 2023.**



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: November 15, 2022

Motion No. FIN A.1122

Committee: Finance & Budget

Chairperson: Ilan Shapiro MD, MBA, FAAP, FACHE

Issue: Due to no internal audit staff at this time, Compliance is requesting continued external support on a variety of compliance and internal audit activities by Resources Connection, LLC dba Resources Global Professionals (RPG).

☐ **New Contract** ☒ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted in** (n/a)

Background: L.A. Care staff requests approval to amend a contract with Resources Connection, LLC dba Resources Global Professionals (RPG) from November 1, 2022 to April 31, 2023 in the amount of \$400,000. (This will bring SOW 4 from \$1,405,000 to 1,805,000). RPG has been providing Compliance with consulting services to support internal audit activities including IT security audits, as well as providing certain interim leadership within L.A. Care's internal audit team. RPG will continue to work on building the audit plan, assessments and project manage audit and compliance projects, along with supporting documentation for recommendations and corrective action plans. We have used this vendor since 2021 and are pleased with their work.

No request for proposal was conducted for this vendor because it was time sensitive and this vendor had the expertise that Compliance needed to ramp up quickly on our Internal Audit function.

Member Impact: L.A. Care members will not be impacted by this contract amendment directly but it will ensure that we are meeting compliance standards in the various business units which ultimately do serve our members.

Budget Impact: The cost was anticipated and included in the approved budget for the Compliance Department in this fiscal year. We will budget the balance in future fiscal years.

Motion: **To authorize staff to amend a contract in the amount of \$400,000 with Resources Connection, LLC dba Resources Global Professionals to provide Internal Audit services for the period November 1, 2022 through April 30, 2023.**

Grants & Sponsorships Report
September 1- September 30, 2022
November 15, 2022 Finance & Budget Committee Meeting

#	Organization Name	Project Description	Grant/ Sponsorship Approval Date	Grant Category/ Sponsorship	Grant Amount*	Sponsorship Amount	FY CHIF Cumulative Total	FY Sponsorship Cumulative Total	FY CHIF & Sponsorship Cumulative Total
1	Plunum Health	Implements the Care Transformation Program to improve health and social outcomes, and prevent hospital readmission for 1,000 patients.	9/1/2022	Ad Hoc Grant	\$ 500,000		\$ 500,000		\$ 500,000
sponsorships for F&B Committee review in September 2022					\$ 500,000	\$ -	\$ 500,000	\$ -	\$ 500,000

* Per the Community Health Investment Fund (CHIF) grant agreements, the first half of the grant award is released upon receipt of a fully executed agreement. The second half of grant award is released upon expenditure of the first payment and completion of at least half of the entire project's objectives, as detailed in semiannual progress report submissions.



L.A. Care
HEALTH PLAN®

Financial Update

Finance & Budget Committee

November 15, 2022

Agenda

Financial Performance – September 2022 YTD

- Membership
- Consolidated Financial Performance
 - Actuals vs. Forecast
 - Actuals vs. Budget
 - Variance Walk
- Operating Margins by Segment
- Reported vs. Paid Claims Trend
- Key Financial Ratios
- Tangible Net Equity & Days of Cash On-Hand Comparison

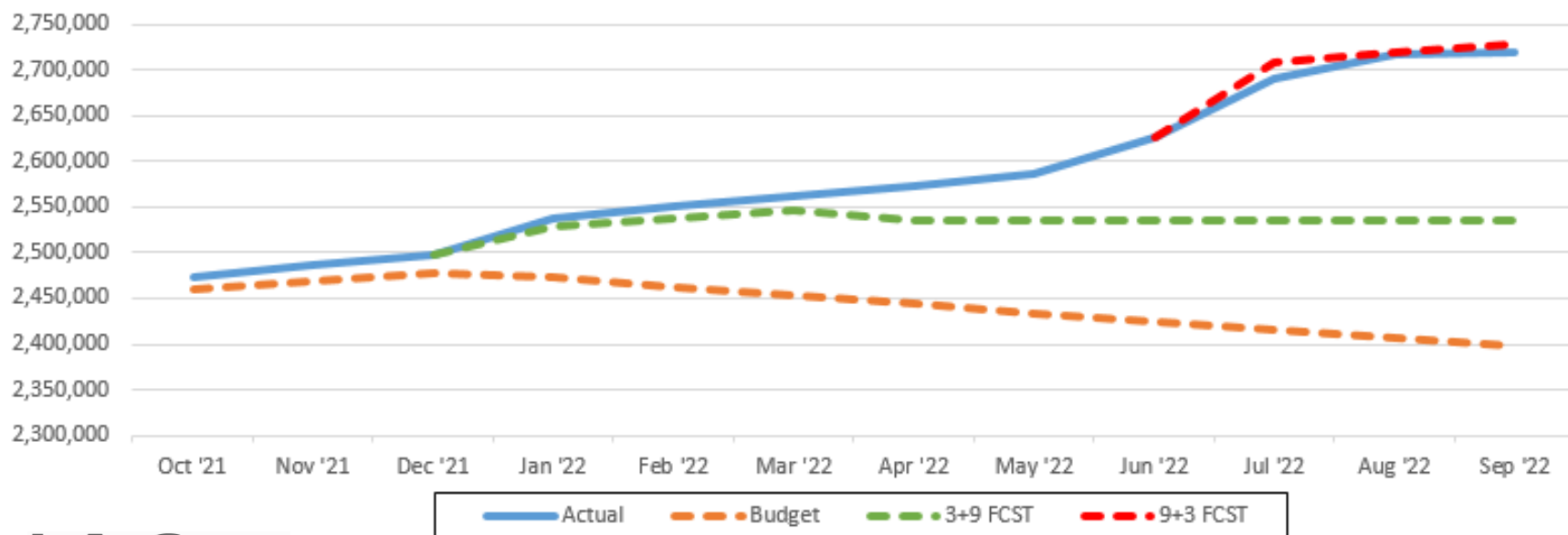
Financial Informational Updates

- Investment Transactions
- Quarterly/Annual Internal Policies Report

Membership

for the 12 months ended September 2022

	September 2022			Year-to-Date		
Sub-Segment	Actual	9+3 FCST	Variance	Actual	9+3 FCST	Variance
Plan Partners	1,100,962	1,111,425	(10,463)	13,091,111	13,121,450	(30,339)
SPD/CCI	261,444	258,878	2,566	2,912,928	2,913,180	(252)
TANF/MCE	1,177,582	1,176,217	1,365	12,851,745	12,851,710	35
CMC	17,001	16,939	62	214,521	213,983	538
Commercial	162,208	165,087	(2,879)	1,943,460	1,943,942	(482)
Consolidated	2,719,197	2,728,546	(9,349)	31,013,765	31,044,265	(30,500)



Consolidated Financial Performance – Forecast vs. Actuals for the month of September 2022

(\$ in Thousands)	Actual	9+3 FCST	Variance
Member Months	2,719,197	2,728,546	(9,349)
Total Revenues	\$550,431	\$845,293	(\$294,861)
Total Healthcare Expenses	\$476,217	\$789,164	\$312,947
Operating Margin	\$74,214	\$56,129	\$18,086
Total Admin Expenses	\$47,213	\$48,769	\$1,556
Income/(Loss) from Operations	\$27,002	\$7,360	\$19,641
Non-Operating Income (Expense)	(\$6,516)	(\$7,370)	\$854
Net Surplus (Deficit)	\$20,486	(\$10)	\$20,496

Consolidated Financial Performance – Forecast vs. Actuals for the 12 months ended September 2022

(\$ in Thousands)	Actual	9+3 FCST	Variance
Member Months	31,013,765	31,044,265	(30,500)
Total Revenues	\$9,012,228	\$9,303,737	(\$291,509)
Total Healthcare Expenses	\$8,416,611	\$8,694,111	\$277,500
Operating Margin	\$595,617	\$609,626	(\$14,009)
Total Admin Expenses	\$509,462	\$518,638	\$9,176
Income/(Loss) from Operations	\$86,155	\$90,988	(\$4,833)
Non-Operating Income (Expense)	(\$48,256)	(\$66,050)	\$17,794
Net Surplus (Deficit)	\$37,899	\$24,938	\$12,961

Consolidated Financial Performance – Budget vs. Actuals for the 12 months ended September 2022

(\$ in Thousands)	Actual	Budget	Variance
Member Months	31,013,765	29,315,695	1,698,070
Total Revenues	\$9,012,228	\$8,638,129	\$374,099
Total Healthcare Expenses	\$8,416,611	\$8,041,548	(\$375,063)
Operating Margin	\$595,617	\$596,581	(\$964)
Total Admin Expenses	\$509,462	\$452,529	(\$56,932)
Income/(Loss) from Operations	\$86,155	\$144,052	(\$57,897)
Non-Operating Income (Expense)	(\$48,256)	(\$53,280)	\$5,023
Net Surplus (Deficit)	\$37,899	\$90,772	(\$52,873)

Variance Walk – Budget vs. Actuals

for the 12 months ended September 2022

	Revenue	Healthcare Costs	Admin/Non-Ops	Net Surplus
September 2022 YTD Budget	\$8,638,129	\$8,041,548	\$505,809	\$90,772
Volume Impact on Operating Margin	\$444,730	(\$409,207)	\$0	\$35,523
Prop 56 Risk Corridor	(\$530,359)	\$501,066	\$0	(\$29,293)
CalAIM Programs	\$214,553	(\$171,523)	\$0	\$43,031
CY 2022 Rate variance	\$142,000	(\$50,500)	\$0	\$91,500
LTC/INST Revenue	\$162,689	(\$43,809)	\$0	\$118,880
CMC RAF & Quality Withhold Earnings	\$26,248	(\$17,023)	\$0	\$9,226
LACC RAF adjustment	(\$75,627)	\$26,447	\$0	(\$49,180)
Capitation Expenses	\$0	(\$6,998)	\$0	(\$6,998)
Incurred Claims	\$0	(\$175,210)	\$0	(\$175,210)
CBAS Claims	\$0	(\$56,541)	\$0	(\$56,541)
Pharmacy Claims	\$0	\$19,836	\$0	\$19,836
Provider Incentive Expenses	\$0	(\$10,587)	\$0	(\$10,587)
Administrative Expenses	\$0	\$0	(\$56,932)	(\$56,932)
Non-Operating Income	\$0	\$0	\$5,023	\$5,023
Other	(\$10,136)	\$18,984	\$0	\$8,848
Total Variance	\$374,099	(\$375,064)	(\$51,909)	(\$52,873)
September 2022 YTD Actual	\$9,012,228	\$8,416,611	\$557,718	\$37,899

Operating Margin by Segment

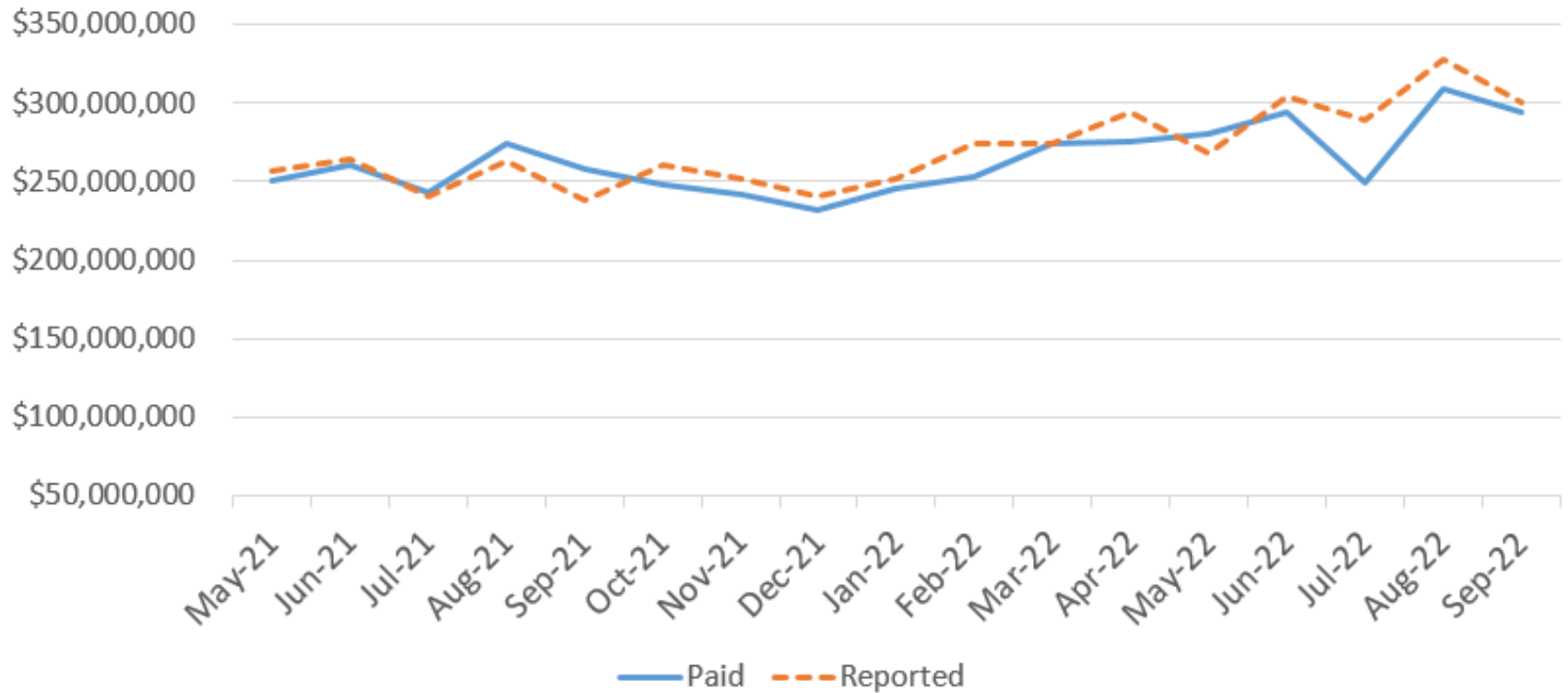
for the 12 months ended September 2022

(\$ in Thousands)

	Medi-Cal Plan Partners	Medi-Cal SPD/CCI	Medi-Cal TANF/MCE	CMC	Commercial	Total
Revenue	\$2,943,375	\$2,344,165	\$2,837,756	\$327,128	\$559,803	\$9,012,228
Healthcare Exp.	\$2,754,315	\$2,205,584	\$2,691,889	\$300,073	\$464,754	\$8,416,611
Operating Margin	\$189,060	\$138,581	\$145,866	\$27,055	\$95,049	\$595,617
MCR %	93.6%	94.1%	94.9%	91.7%	83.0%	93.4%
Forecast MCR%	95.7%	94.5%	92.4%	86.3%	87.2%	93.4%

Reported vs Paid Claims Trend

Paid Claims through September 2022



Key Financial Ratios

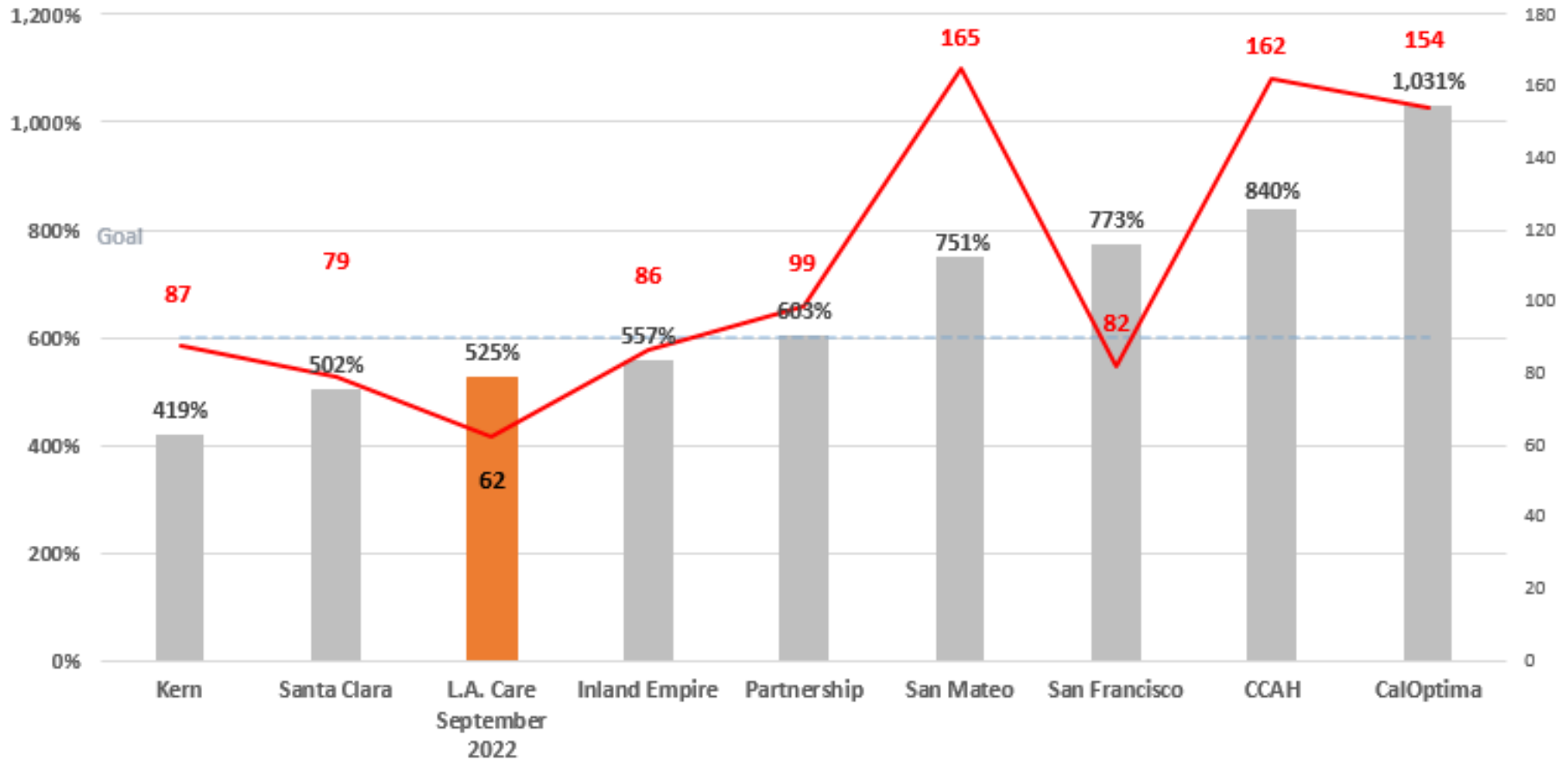
for the 12 months ended September 2022

	Actual	9+3 FCST	
MCR	93.4%	vs. 93.4%	✓
Admin Ratio	5.7%	vs. 5.6%	✗

	Actual	Benchmark	
Working Capital	1.21	vs. 1.00+	✓
Cash to Claims	0.62	vs. 0.75+	✗
Tangible Net Equity	5.25	vs. 1.30+	✓

Tangible Net Equity & Days of Cash On-Hand

for the 12 months ended September 2022



• As of June 2022 Quarterly filings, unless noted otherwise.

Questions & Consideration

Motion FIN 103

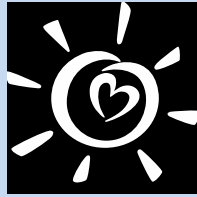
- To accept the Financial Reports for the twelve months ended September 30, 2022, as submitted.

Informational Items

Investment Transactions

- As of September 30, 2022, L.A. Care's total investment market value was \$2.3B
 - \$1.96B managed by Payden & Rygel and New England Asset Management (NEAM)
 - \$73M in Local Agency Investment Fund
 - \$255M in Los Angeles County Pooled Investment Fund

Quarterly/Annual Internal Policies Reports



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: November 15, 2022

Motion No. FIN 103.1222

Committee: Finance & Budget

Chairperson: Ilan Shapiro MD, MBA, FAAP, FACHE

☐ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted**

Issue: Acceptance of the Financial Reports for September 2022.

Background: N/A

Member Impact: N/A

Budget Impact: N/A

Motion: To accept the Financial Reports for September 2022, as submitted.



L.A. Care
HEALTH PLAN®

Financial Performance
September 2022
(Unaudited)

Overall

The combined member months are 31.0 million year-to-date, which is 30,500 member months unfavorable to the 9+3 forecast. The performance is a surplus of \$37.9 million or 0.4% of revenue and is \$13.0 million favorable to the 9+3 forecast. The favorability is driven by a cap deduct true-up and the timing of the provider incentives expenses, offset by higher outpatient claims driven by the COVID-19 testing costs, an update to the LACC RAF (risk adjustment factor) score for calendar year 2022, and timing in CMC Part D reconciliation. The unfavorable variance in revenues and favorable variance in capitation expenses are driven by an update of Prop 56 risk corridor calculations for the Bridge Period, calendar year 2021 and calendar year 2022 through September; which reduces revenues by \$251 million and capitation expenses by \$237 million. Both administrative and non-operating expenses are favorable to the 9+3 forecast. The favorability in administrative expenses is driven by lower salaries & benefits due to open positions. Non-operating expenses favorability is driven by timing in grant spending and lower spending in community resource centers.

MediCal Plan Partners

The member months are 13.1 million, which is 30,339 member months unfavorable to the 9+3 forecast. The performance is a surplus of \$97.3 million and is \$55.9 million favorable to the forecast. The favorability is driven by the update of Prop 56 risk corridor calculations for the Bridge Period, calendar year 2021 and calendar year 2022 through September; which reduces revenues by \$131 million and capitation expenses by \$175 million. Lower provider incentives expenses and lower administrative expenses as discussed in the Overall section above also contribute to the favorable variance in surplus.

MediCal SPD-CCI

The member months are 2.9 million which is 252 member months unfavorable to the 9+3 forecast. The performance is a deficit of \$32.5 million and is \$4.3 million unfavorable to the forecast. The unfavorability is due to higher inpatient claims but offset by lower outpatient claims and higher institutional member revenue. The impact of the update of Prop 56 risk corridor calculations for the Bridge Period, calendar year 2021 and calendar year 2022 through September reduces revenues by \$13 million and capitation expenses by \$7.6 million.

MediCal TANF-MCE

The member months are 12.9 million, which is 35 member months favorable to the 9+3 forecast. The performance is a deficit of \$38.6 million and is \$62.9 million unfavorable to the forecast. The unfavorability in operating margin is due to the update of Prop 56 risk corridor calculations for the Bridge Period, calendar year 2021 and calendar year 2022 through September; which reduces revenues by \$106 million and capitation expenses by \$55 million. Other unfavorable item is higher outpatient claims driven by the COVID-19 testing costs. Partially offsetting these unfavorable variances are lower inpatient claims, lower skilled nursing facility costs and the timing of the provider incentives expenses. Administrative and non-operating expenses are favorable to the 9+3 forecast as discussed in the Overall section above.

Cal MediConnect (CMC)

The member months are 214,521, which is 538 member months favorable to the 9+3 forecast. The performance is a surplus of \$4.3 million and is \$16.7 million unfavorable to the forecast. The unfavorability is driven by the timing in Part D reconciliation, higher skilled nursing facility costs and outpatient claims, but partially offset by favorable administrative expenses as discussed in the Overall section above.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. The member months are 1.9 million, which is 482 member months unfavorable to the 9+3 forecast. The performance is a surplus of \$47.1 million and is \$18.5 million favorable to the forecast due to the true-up of cap deduct, but offset in part by the update to the LACC RAF score for calendar year 2022, higher outpatient claims and pharmacy expenses.



Consolidated Operations Income Statement (\$ in thousands)

September 2022

Current Actual		Current Forecast		Fav(Unfav) Forecast		YTD Actual		YTD Forecast		Fav(Unfav) Forecast			
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM		
2,719,197		2,728,546		(9,349)		Membership Member Months		31,013,765		31,044,265		(30,500)	
						Revenue							
Capitation													
\$ 550,431	\$ 202.42	\$ 845,293	\$ 309.80	\$ (294,861)	\$ (107.37)			\$ 9,012,228	\$ 290.59	\$ 9,303,737	\$ 299.69	\$ (291,509)	\$ (9.10)
\$ 550,431	\$ 202.42	\$ 845,293	\$ 309.80	\$ (294,861)	\$ (107.37)	Total Revenues		\$ 9,012,228	\$ 290.59	\$ 9,303,737	\$ 299.69	\$ (291,509)	\$ (9.10)
						Healthcare Expenses							
Capitation													
\$ 144,543	\$ 53.16	\$ 452,061	\$ 165.68	\$ 307,518	\$ 112.52			\$ 4,661,634	\$ 150.31	\$ 4,957,717	\$ 159.70	\$ 296,082	\$ 9.39
\$ 102,940	\$ 37.86	\$ 110,498	\$ 40.50	\$ 7,558	\$ 2.64			\$ 1,219,773	\$ 39.33	\$ 1,217,321	\$ 39.21	\$ (2,452)	\$ (0.12)
\$ 98,370	\$ 36.18	\$ 95,749	\$ 35.09	\$ (2,621)	\$ (1.08)			\$ 1,087,781	\$ 35.07	\$ 1,062,499	\$ 34.23	\$ (25,282)	\$ (0.85)
\$ 85,898	\$ 31.59	\$ 90,767	\$ 33.27	\$ 4,869	\$ 1.68			\$ 994,935	\$ 32.08	\$ 996,831	\$ 32.11	\$ 1,896	\$ 0.03
\$ 15,445	\$ 5.68	\$ 10,630	\$ 3.90	\$ (4,815)	\$ (1.78)			\$ 273,758	\$ 8.83	\$ 271,361	\$ 8.74	\$ (2,398)	\$ (0.09)
\$ 18,059	\$ 6.64	\$ 21,935	\$ 8.04	\$ 3,877	\$ 1.40	Provider Incentives and Shared Risk		\$ 94,910	\$ 3.06	\$ 104,382	\$ 3.36	\$ 9,473	\$ 0.30
\$ 10,962	\$ 4.03	\$ 7,523	\$ 2.76	\$ (3,438)	\$ (1.27)	Medical Administrative Expenses		\$ 83,820	\$ 2.70	\$ 84,001	\$ 2.71	\$ 181	\$ 0.00
\$ 476,217	\$ 175.13	\$ 789,164	\$ 289.23	\$ 312,947	\$ 114.09	Total Healthcare Expenses		\$ 8,416,611	\$ 271.38	\$ 8,694,111	\$ 280.06	\$ 277,500	\$ 8.67
86.5%		93.4%		6.8%		MCR(%)		93.4%		93.4%		0.1%	
						Operating Margin		\$ 595,617 \$ 19.20		\$ 609,626 \$ 19.64		\$ (14,009) \$ (0.43)	
						Total Operating Expenses		\$ 509,462 \$ 16.43		\$ 518,638 \$ 16.71		\$ 9,176 \$ 0.28	
						Admin Ratio(%)		5.7%		5.6%		-0.1%	
						Income (Loss) from Operations		\$ 86,155 \$ 2.78		\$ 90,988 \$ 2.93		\$ (4,833) \$ (0.15)	
						Other Income/(Expense), net		\$ (26,946) \$ (0.87)		\$ (48,139) \$ (1.55)		\$ 21,194 \$ 0.68	
						Interest Income, net		\$ 17,122 \$ 0.55		\$ 11,088 \$ 0.36		\$ 6,034 \$ 0.19	
						Realized Gain / Loss		\$ (243) \$ (0.01)		\$ (22) \$ (0.00)		\$ (221) \$ (0.01)	
						Unrealized Gain / Loss		\$ (38,190) \$ (1.23)		\$ (28,977) \$ (0.93)		\$ (9,213) \$ (0.30)	
						Total Non-Operating Income (Expense)		\$ (48,256) \$ (1.56)		\$ (66,050) \$ (2.13)		\$ 17,794 \$ 0.57	
						Net Surplus (Deficit)		\$ 37,899 \$ 1.22		\$ 24,938 \$ 0.80		\$ 12,961 \$ 0.42	
						Margin(%)		0.4%		0.3%		0.2%	



MediCal Plan Partners Income Statement (\$ in thousands)

September 2022

Current Actual		Current Forecast		Fav(Unfav) Forecast		YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
1,100,962		1,111,425		(10,463)							
\$ 145,381	\$ 132.05	\$ 268,513	\$ 241.59	\$ (123,132)	\$ (109.54)						
\$ 145,381	\$ 132.05	\$ 268,513	\$ 241.59	\$ (123,132)	\$ (109.54)						
\$ 78,989	\$ 71.75	\$ 253,783	\$ 228.34	\$ 174,794	\$ 156.59						
\$ 0	\$ 0.00	\$ -	\$ -	\$ (0)	\$ (0.00)						
\$ 0	\$ 0.00	\$ -	\$ -	\$ (0)	\$ (0.00)						
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
\$ 7,665	\$ 6.96	\$ 5,866	\$ 5.28	\$ (1,800)	\$ (1.68)						
\$ 1,782	\$ 1.62	\$ 1,333	\$ 1.20	\$ (449)	\$ (0.42)						
\$ 88,437	\$ 80.33	\$ 260,982	\$ 234.82	\$ 172,545	\$ 154.49						
60.8%		97.2%		36.4%							
\$ 56,944	\$ 51.72	\$ 7,531	\$ 6.78	\$ 49,413	\$ 44.95						
\$ 8,584	\$ 7.80	\$ 8,033	\$ 7.23	\$ (550)	\$ (0.57)						
5.9%		3.0%		-2.9%							
\$ 48,360	\$ 43.92	\$ (503)	\$ (0.45)	\$ 48,862	\$ 44.38						
\$ (1,680)	\$ (1.53)	\$ 624	\$ 0.56	\$ (2,304)	\$ (2.09)						
\$ 46,679	\$ 42.40	\$ 121	\$ 0.11	\$ 46,558	\$ 42.29						
32.1%		0.0%		32.1%							
						Membership					
						Member Months	13,091,111	13,121,450	(30,339)		
						Revenue					
						Capitation	\$ 2,943,375	\$ 3,063,544	\$ (120,169)	\$ (8.64)	
						Total Revenues	\$ 2,943,375	\$ 3,063,544	\$ (120,169)	\$ (8.64)	
						Healthcare Expenses					
						Capitation	\$ 2,709,977	\$ 2,883,726	\$ 173,749	\$ 12.76	
						Inpatient Claims	\$ 0	\$ (0)	\$ (0)	\$ (0.00)	
						Outpatient Claims	\$ (1)	\$ (1)	\$ (0)	\$ (0.00)	
						Pharmacy	\$ -	\$ -	\$ -	\$ -	
						Provider Incentives and Shared Risk	\$ 29,638	\$ 31,963	\$ 2,325	\$ 0.17	
						Medical Administrative Expenses	\$ 14,701	\$ 14,808	\$ 107	\$ 0.01	
						Total Healthcare Expenses	\$ 2,754,315	\$ 2,930,495	\$ 176,180	\$ 12.94	
						MCR(%)	93.6%	95.7%	2.1%		
						Operating Margin	\$ 189,060	\$ 133,049	\$ 56,012	\$ 4.30	
						Total Operating Expenses	\$ 88,033	\$ 88,971	\$ 938	\$ 0.06	
						Admin Ratio(%)	3.0%	2.9%	-0.1%		
						Income (Loss) from Operations	\$ 101,027	\$ 44,078	\$ 56,950	\$ 4.36	
						Total Non-Operating Income (Expense)	\$ (3,680)	\$ (2,604)	\$ (1,077)	\$ (0.08)	
						Net Surplus (Deficit)	\$ 97,347	\$ 41,474	\$ 55,873	\$ 4.28	
						Margin(%)	3.3%	1.4%	2.0%		



SPD-CCI Income Statement (\$ in thousands)

September 2022

Current Actual		Current Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM
261,444		258,878		2,566	
\$ 197,835	\$ 756.70	\$ 204,774	\$ 791.00	\$ (6,939)	\$ (34.30)
\$ 197,835	\$ 756.70	\$ 204,774	\$ 791.00	\$ (6,939)	\$ (34.30)
\$ 19,682	\$ 75.28	\$ 28,879	\$ 111.56	\$ 9,197	\$ 36.27
\$ 41,464	\$ 158.60	\$ 38,544	\$ 148.89	\$ (2,920)	\$ (9.71)
\$ 42,122	\$ 161.11	\$ 49,693	\$ 191.96	\$ 7,571	\$ 30.84
\$ 69,433	\$ 265.57	\$ 72,923	\$ 281.69	\$ 3,491	\$ 16.12
\$ 26	\$ 0.10	\$ -	\$ -	\$ (26)	\$ (0.10)
\$ 3,257	\$ 12.46	\$ 2,560	\$ 9.89	\$ (698)	\$ (2.57)
\$ 3,877	\$ 14.83	\$ 2,384	\$ 9.21	\$ (1,493)	\$ (5.62)
\$ 179,861	\$ 687.95	\$ 194,984	\$ 753.19	\$ 15,124	\$ 65.24
90.9%		95.2%		4.3%	
\$ 17,974	\$ 68.75	\$ 9,790	\$ 37.82	\$ 8,184	\$ 30.93
\$ 15,886	\$ 60.76	\$ 12,821	\$ 49.52	\$ (3,065)	\$ (11.24)
8.0%		6.3%		-1.8%	
\$ 2,088	\$ 7.99	\$ (3,031)	\$ (11.71)	\$ 5,119	\$ 19.69
\$ (1,244)	\$ (4.76)	\$ 252	\$ 0.97	\$ (1,496)	\$ (5.73)
\$ 844	\$ 3.23	\$ (2,779)	\$ (10.73)	\$ 3,623	\$ 13.96
0.4%		-1.4%		1.8%	

	YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
	\$	PMPM	\$	PMPM	\$	PMPM
Membership						
Member Months	2,912,928		2,913,180		(252)	
Revenue						
Capitation	\$ 2,344,165	\$ 804.75	\$ 2,339,744	\$ 803.16	\$ 4,421	\$ 1.59
Total Revenues	\$ 2,344,165	\$ 804.75	\$ 2,339,744	\$ 803.16	\$ 4,421	\$ 1.59
Healthcare Expenses						
Capitation	\$ 276,301	\$ 94.85	\$ 286,271	\$ 98.27	\$ 9,970	\$ 3.41
Inpatient Claims	\$ 469,728	\$ 161.26	\$ 457,761	\$ 157.13	\$ (11,967)	\$ (4.12)
Outpatient Claims	\$ 539,175	\$ 185.10	\$ 549,822	\$ 188.74	\$ 10,647	\$ 3.64
Skilled Nursing Facility	\$ 830,820	\$ 285.22	\$ 830,038	\$ 284.93	\$ (782)	\$ (0.29)
Pharmacy	\$ 46,622	\$ 16.01	\$ 46,629	\$ 16.01	\$ 7	\$ 0.00
Provider Incentives and Shared Risk	\$ 15,424	\$ 5.30	\$ 13,975	\$ 4.80	\$ (1,449)	\$ (0.50)
Medical Administrative Expenses	\$ 27,514	\$ 9.45	\$ 27,179	\$ 9.33	\$ (335)	\$ (0.12)
Total Healthcare Expenses	\$ 2,205,584	\$ 757.17	\$ 2,211,676	\$ 759.20	\$ 6,091	\$ 2.03
MCR(%)	94.1%		94.5%		0.4%	
Operating Margin	\$ 138,581	\$ 47.57	\$ 128,069	\$ 43.96	\$ 10,513	\$ 3.61
Total Operating Expenses	\$ 166,861	\$ 57.28	\$ 165,220	\$ 56.71	\$ (1,641)	\$ (0.57)
Admin Ratio(%)	7.1%		7.1%		-0.1%	
Income (Loss) from Operations	\$ (28,280)	\$ (9.71)	\$ (37,152)	\$ (12.75)	\$ 8,872	\$ 3.04
Total Non-Operating Income (Expense)	\$ (4,252)	\$ (1.46)	\$ 8,918	\$ 3.06	\$ (13,170)	\$ (4.52)
Net Surplus (Deficit)	\$ (32,532)	\$ (11.17)	\$ (28,234)	\$ (9.69)	\$ (4,298)	\$ (1.48)
Margin(%)	-1.4%		-1.2%		-0.2%	



TANF-MCE Income Statement (\$ in thousands)

September 2022

Current Actual		Current Forecast		Fav(Unfav) Forecast		YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
Membership						Revenue					
Member Months						Capitation					
1,177,582						Total Revenues					
1,176,217						Healthcare Expenses					
1,365						Capitation					
						Inpatient Claims					
						Outpatient Claims					
						Skilled Nursing Facility					
						Pharmacy					
						Provider Incentives and Shared Risk					
						Medical Administrative Expenses					
						Total Healthcare Expenses					
						MCR(%)					
						Operating Margin					
						Total Operating Expenses					
						Admin Ratio(%)					
						Income (Loss) from Operations					
						Total Non-Operating Income (Expense)					
						Net Surplus (Deficit)					
						Margin(%)					
\$ 168,887	\$ 143.42	\$ 290,156	\$ 246.69	\$ (121,269)	\$ (103.27)	\$ 2,837,756	\$ 220.81	\$ 2,966,392	\$ 230.82	\$ (128,636)	\$ (10.01)
\$ 168,887	\$ 143.42	\$ 290,156	\$ 246.69	\$ (121,269)	\$ (103.27)	\$ 2,837,756	\$ 220.81	\$ 2,966,392	\$ 230.82	\$ (128,636)	\$ (10.01)
\$ 80,542	\$ 68.40	\$ 138,878	\$ 118.07	\$ 58,336	\$ 49.68	\$ 1,361,230	\$ 105.92	\$ 1,413,731	\$ 110.00	\$ 52,501	\$ 4.09
\$ 46,085	\$ 39.14	\$ 57,836	\$ 49.17	\$ 11,751	\$ 10.04	\$ 584,141	\$ 45.45	\$ 592,268	\$ 46.08	\$ 8,127	\$ 0.63
\$ 45,397	\$ 38.55	\$ 37,537	\$ 31.91	\$ (7,859)	\$ (6.64)	\$ 438,307	\$ 34.10	\$ 409,201	\$ 31.84	\$ (29,105)	\$ (2.26)
\$ 13,826	\$ 11.74	\$ 16,504	\$ 14.03	\$ 2,679	\$ 2.29	\$ 135,138	\$ 10.52	\$ 142,462	\$ 11.09	\$ 7,325	\$ 0.57
\$ (390)	\$ (0.33)	\$ -	\$ -	\$ 390	\$ 0.33	\$ 102,750	\$ 8.00	\$ 103,114	\$ 8.02	\$ 364	\$ 0.03
\$ 4,117	\$ 3.50	\$ 11,653	\$ 9.91	\$ 7,536	\$ 6.41	\$ 32,669	\$ 2.54	\$ 42,219	\$ 3.29	\$ 9,550	\$ 0.74
\$ 4,810	\$ 4.08	\$ 3,251	\$ 2.76	\$ (1,558)	\$ (1.32)	\$ 37,656	\$ 2.93	\$ 37,550	\$ 2.92	\$ (106)	\$ (0.01)
\$ 194,386	\$ 165.07	\$ 265,660	\$ 225.86	\$ 71,274	\$ 60.79	\$ 2,691,889	\$ 209.46	\$ 2,740,545	\$ 213.24	\$ 48,656	\$ 3.79
115.1%		91.6%		-23.5%		94.9%		92.4%		-2.5%	
\$ (25,499)	\$ (21.65)	\$ 24,496	\$ 20.83	\$ (49,995)	\$ (42.48)	\$ 145,866	\$ 11.35	\$ 225,847	\$ 17.57	\$ (79,981)	\$ (6.22)
\$ 14,772	\$ 12.54	\$ 17,550	\$ 14.92	\$ 2,778	\$ 2.38	\$ 183,085	\$ 14.25	\$ 190,236	\$ 14.80	\$ 7,151	\$ 0.56
8.7%		6.0%		-2.7%		6.5%		6.4%		0.0%	
\$ (40,271)	\$ (34.20)	\$ 6,946	\$ 5.91	\$ (47,217)	\$ (40.10)	\$ (37,218)	\$ (2.90)	\$ 35,612	\$ 2.77	\$ (72,830)	\$ (5.67)
\$ (1,042)	\$ (0.88)	\$ 546	\$ 0.46	\$ (1,587)	\$ (1.35)	\$ (1,359)	\$ (0.11)	\$ (11,278)	\$ (0.88)	\$ 9,919	\$ 0.77
\$ (41,313)	\$ (35.08)	\$ 7,491	\$ 6.37	\$ (48,804)	\$ (41.45)	\$ (38,577)	\$ (3.00)	\$ 24,334	\$ 1.89	\$ (62,911)	\$ (4.90)
-24.5%		2.6%		-27.0%		-1.4%		0.8%		-2.2%	



CMC Income Statement (\$ in thousands)

September 2022

Current Actual		Current Forecast		Fav(Unfav) Forecast		YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
17,001		16,939		62							
						Membership					
						Member Months					
						214,521		213,983		538	
						Revenue					
						Capitation					
\$ 22,154	\$ 1,303.08	\$ 28,279	\$ 1,669.43	\$ (6,125)	\$ (366.35)	\$ 327,128	\$ 1,524.92	\$ 336,625	\$ 1,573.14	\$ (9,497)	\$ (48.21)
\$ 22,154	\$ 1,303.08	\$ 28,279	\$ 1,669.43	\$ (6,125)	\$ (366.35)	\$ 327,128	\$ 1,524.92	\$ 336,625	\$ 1,573.14	\$ (9,497)	\$ (48.21)
						Total Revenues					
						Healthcare Expenses					
						Capitation					
\$ 8,873	\$ 521.90	\$ 9,719	\$ 573.75	\$ 846	\$ 51.85	\$ 134,789	\$ 628.33	\$ 133,100	\$ 622.01	\$ (1,689)	\$ (6.31)
\$ 6,510	\$ 382.90	\$ 5,567	\$ 328.66	\$ (942)	\$ (54.23)	\$ 63,947	\$ 298.09	\$ 64,064	\$ 299.39	\$ 117	\$ 1.30
\$ 3,416	\$ 200.93	\$ 2,694	\$ 159.03	\$ (722)	\$ (41.90)	\$ 35,390	\$ 164.97	\$ 32,886	\$ 153.69	\$ (2,503)	\$ (11.28)
\$ 2,497	\$ 146.87	\$ 1,339	\$ 79.07	\$ (1,158)	\$ (67.80)	\$ 27,788	\$ 129.53	\$ 23,467	\$ 109.67	\$ (4,320)	\$ (19.86)
\$ 3,326	\$ 195.63	\$ 1,391	\$ 82.14	\$ (1,934)	\$ (113.48)	\$ 15,920	\$ 74.21	\$ 14,890	\$ 69.58	\$ (1,030)	\$ (4.63)
\$ 1,114	\$ 65.55	\$ 700	\$ 41.33	\$ (414)	\$ (24.22)	\$ 19,658	\$ 91.64	\$ 19,303	\$ 90.21	\$ (355)	\$ (1.43)
\$ 325	\$ 19.09	\$ 304	\$ 17.95	\$ (20)	\$ (1.14)	\$ 2,582	\$ 12.03	\$ 2,680	\$ 12.52	\$ 98	\$ 0.49
\$ 26,060	\$ 1,532.87	\$ 21,715	\$ 1,281.95	\$ (4,345)	\$ (250.92)	\$ 300,073	\$ 1,398.80	\$ 290,390	\$ 1,357.07	\$ (9,683)	\$ (41.73)
117.6%		76.8%		-40.8%		91.7%		86.3%		-5.5%	
						Operating Margin					
\$ (3,907)	\$ (229.79)	\$ 6,564	\$ 387.49	\$ (10,470)	\$ (617.27)	\$ 27,055	\$ 126.12	\$ 46,235	\$ 216.07	\$ (19,179)	\$ (89.95)
						Total Operating Expenses					
\$ 1,913	\$ 112.52	\$ 2,089	\$ 123.34	\$ 176	\$ 10.82	\$ 22,675	\$ 105.70	\$ 24,933	\$ 116.52	\$ 2,258	\$ 10.82
8.6%		7.4%		-1.2%		6.9%		7.4%		0.5%	
						Income (Loss) from Operations					
\$ (5,820)	\$ (342.31)	\$ 4,474	\$ 264.15	\$ (10,294)	\$ (606.45)	\$ 4,381	\$ 20.42	\$ 21,302	\$ 99.55	\$ (16,921)	\$ (79.13)
						Total Non-Operating Income (Expense)					
\$ (23)	\$ (1.35)	\$ 9	\$ 0.53	\$ (32)	\$ (1.88)	\$ (45)	\$ (0.21)	\$ (232)	\$ (1.08)	\$ 187	\$ 0.88
						Net Surplus (Deficit)					
\$ (5,843)	\$ (343.66)	\$ 4,483	\$ 264.68	\$ (10,326)	\$ (608.34)	\$ 4,336	\$ 20.21	\$ 21,070	\$ 98.47	\$ (16,734)	\$ (78.25)
-26.4%		15.9%		-42.2%		1.3%		6.3%		-4.9%	



Commercial Income Statement (\$ in thousands)

September 2022

[illegible]



Comparative Balance Sheet

(Dollars in thousands)	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
ASSETS												
CURRENT ASSETS												
Total Current Assets	\$4,483,572	\$4,781,058	\$4,475,327	\$5,037,258	\$4,719,524	\$5,474,251	\$4,849,447	\$4,871,908	\$4,873,636	\$4,936,270	\$4,820,099	\$5,787,404
Invested in Capital Assets, net of related debt	\$105,290	\$105,477	\$105,456	\$105,465	\$105,437	\$106,054	\$106,171	\$105,872	\$105,275	\$102,369	\$104,591	\$105,210
NONCURRENT ASSETS	\$3,466	\$3,393	\$3,251	\$3,170	\$3,023	\$2,878	\$2,739	\$2,635	\$2,496	\$2,363	\$2,230	\$2,129
TOTAL ASSETS	\$4,592,328	\$4,889,928	\$4,584,034	\$5,145,893	\$4,827,984	\$5,583,182	\$4,958,357	\$4,980,415	\$4,981,408	\$5,046,815	\$4,926,919	\$5,888,255
LIABILITIES AND FUND EQUITY												
CURRENT LIABILITIES												
Total Current Liability	\$3,516,064	\$3,810,650	\$3,498,864	\$4,025,400	\$3,756,304	\$4,494,782	\$3,883,690	\$3,872,966	\$3,886,281	\$3,964,303	\$3,857,575	\$4,799,271
Deferred Rent	\$3,328	\$3,417	\$2,174	\$2,231	\$2,194	\$3,058	\$2,240	\$2,362	\$2,326	\$2,429	\$2,476	\$1,631
Total Liabilities	\$3,519,391	\$3,814,067	\$3,501,038	\$4,027,631	\$3,758,498	\$4,497,840	\$3,885,929	\$3,875,327	\$3,888,607	\$3,966,733	\$3,860,051	\$4,800,901
FUND EQUITY												
Invested in Capital Assets, net of related debt	\$105,290	\$105,477	\$105,456	\$105,465	\$105,437	\$106,054	\$106,171	\$105,872	\$105,275	\$102,369	\$104,591	\$105,210
Restricted Equity	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600
Minimum Tangible Net Equity	\$201,278	\$202,065	\$203,167	\$203,167	\$205,043	\$204,666	\$205,980	\$203,622	\$203,266	\$204,167	\$204,247	\$207,029
Board Designated Funds	\$103,141	\$100,133	\$89,697	\$88,702	\$86,298	\$125,441	\$124,260	\$113,244	\$110,644	\$108,737	\$106,837	\$104,822
Unrestricted Net Assets	\$662,628	\$667,585	\$684,076	\$720,328	\$672,107	\$648,581	\$635,417	\$681,750	\$673,016	\$664,209	\$650,594	\$669,693
Total Fund Equity	\$1,072,937	\$1,075,861	\$1,082,996	\$1,118,262	\$1,069,486	\$1,085,342	\$1,072,427	\$1,105,088	\$1,092,801	\$1,080,082	\$1,066,868	\$1,087,354
TOTAL LIABILITIES AND FUND EQUITY	\$4,592,328	\$4,889,928	\$4,584,034	\$5,145,893	\$4,827,984	\$5,583,182	\$4,958,357	\$4,980,415	\$4,981,408	\$5,046,815	\$4,926,919	\$5,888,255
Solvency Ratios												
Working Capital Ratio	1.28	1.25	1.28	1.25	1.26	1.22	1.25	1.26	1.25	1.25	1.25	1.21
Cash to Claims Ratio	0.59	0.66	0.59	0.66	0.54	0.76	0.53	0.53	0.52	0.52	0.49	0.62
Tangible Net Equity Ratio	5.33	5.32	5.33	5.50	5.22	5.30	5.21	5.43	5.38	5.29	5.22	5.25



Cash Flows Statement (\$ in thousands)

September 2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	YTD
Cash Flows from Operating Activities:													
Capitation Revenue	\$ 763,872	\$ 743,782	\$ 830,492	\$ 703,097	\$ 725,391	\$ 761,918	\$ 849,122	\$ 677,365	\$ 731,798	\$ 751,227	\$ 824,763	\$ 736,317	\$ 9,099,144
Other Income (Expense), net	\$ 10,099	\$ (2,297)	\$ (8,057)	\$ (1,229)	\$ (1,606)	\$ (861)	\$ (4,833)	\$ (8,800)	\$ (18,428)	\$ (2,445)	\$ (14,703)	\$ (2,279)	\$ (55,439)
Healthcare Expenses	\$ (769,260)	\$ (685,351)	\$ (854,089)	\$ (606,627)	\$ (673,516)	\$ (767,350)	\$ (709,826)	\$ (677,802)	\$ (721,212)	\$ (653,474)	\$ (909,070)	\$ (706,124)	\$ (8,733,701)
Operating Expenses	\$ (31,084)	\$ (30,643)	\$ (54,724)	\$ (33,016)	\$ (39,706)	\$ (36,746)	\$ (40,221)	\$ (36,080)	\$ (32,777)	\$ (25,835)	\$ (42,364)	\$ (38,477)	\$ (441,673)
Net Cash Provided By Operating Activities	\$ (26,373)	\$ 25,491	\$ (86,378)	\$ 62,225	\$ 10,563	\$ (43,039)	\$ 94,242	\$ (45,317)	\$ (40,619)	\$ 69,473	\$ (141,374)	\$ (10,563)	\$ (131,669)
Cash Flows from Investing Activities													
Purchase of investments - Net	\$ 70,245	\$ 85,685	\$ (82,191)	\$ 22,709	\$ 511	\$ 32,993	\$ (75,560)	\$ 63,440	\$ (78,466)	\$ (5,680)	\$ 19,185	\$ 47,331	\$ 100,202
Purchase of Capital Assets	\$ (1,333)	\$ (2,179)	\$ (1,833)	\$ (1,847)	\$ (1,827)	\$ (2,552)	\$ (1,987)	\$ (1,841)	\$ (1,404)	\$ (2,907)	\$ (590)	\$ (3,307)	\$ (23,607)
Net Cash Provided By Investing Activities	\$ 68,912	\$ 83,506	\$ (84,024)	\$ 20,862	\$ (1,316)	\$ 30,441	\$ (77,547)	\$ 61,599	\$ (79,870)	\$ (8,587)	\$ 18,595	\$ 44,024	\$ 76,595
Cash Flows from Financing Activities:													
Gross Premium Tax (MCO Sales Tax) - Net	\$ (26,829)	\$ 14,276	\$ 14,596	\$ (26,338)	\$ 14,591	\$ 14,999	\$ (27,892)	\$ 14,981	\$ 30,387	\$ (26,099)	\$ 15,884	\$ 24,626	\$ 37,182
Pass through transactions (AB 85, IGT, etc.)	\$ (297,777)	\$ 160,499	\$ (137,249)	\$ 360,537	\$ (395,556)	\$ 762,594	\$ (762,563)	\$ 79	\$ (12,350)	\$ (731)	\$ (20,487)	\$ 609,406	\$ 266,402
Net Cash Provided By Financing Activities	\$ (324,606)	\$ 174,775	\$ (122,653)	\$ 334,199	\$ (380,965)	\$ 777,593	\$ (790,455)	\$ 15,060	\$ 18,037	\$ (26,830)	\$ (4,603)	\$ 634,032	\$ 303,584
Net Increase in Cash and Cash Equivalents	\$ (282,067)	\$ 283,772	\$ (293,055)	\$ 417,286	\$ (371,718)	\$ 764,995	\$ (773,760)	\$ 31,342	\$ (102,452)	\$ 34,056	\$ (127,382)	\$ 667,493	\$ 248,510
Cash and Cash Equivalents, Beginning	\$ 990,897	\$ 708,830	\$ 992,602	\$ 699,547	\$ 1,116,833	\$ 745,115	\$ 1,510,110	\$ 736,350	\$ 767,692	\$ 665,240	\$ 699,296	\$ 571,914	\$ 990,897
Cash and Cash Equivalents, Ending	\$ 708,830	\$ 992,602	\$ 699,547	\$ 1,116,833	\$ 745,115	\$ 1,510,110	\$ 736,350	\$ 767,692	\$ 665,240	\$ 699,296	\$ 571,914	\$ 1,239,407	\$ 1,239,407
Reconciliation of Income from Operations to Net Cash Provided By (Used In) Operating Activities:													
Excess of Revenues over Expenses	\$ 23,481	\$ 2,924	\$ 7,135	\$ 35,266	\$ (48,776)	\$ 15,857	\$ (12,915)	\$ 32,660	\$ (12,287)	\$ (12,718)	\$ (13,213)	\$ 20,485	\$ 37,899
Adjustments to Excess of Revenues Over Expenses:													
Depreciation	\$ 1,957	\$ 1,991	\$ 1,855	\$ 1,838	\$ 1,856	\$ 1,935	\$ 1,870	\$ 2,139	\$ 2,002	\$ 1,820	\$ 4,180	\$ 9,176	\$ 32,619
Realized and Unrealized (Gain)/Loss on Investments	\$ 2,947	\$ 1,228	\$ 1,261	\$ 5,239	\$ 3,431	\$ 8,064	\$ 4,865	\$ (2,240)	\$ 4,204	\$ (3,087)	\$ 4,680	\$ 7,840	\$ 38,432
Deferred Rent	\$ (113)	\$ 90	\$ (1,244)	\$ 57	\$ (37)	\$ 864	\$ (818)	\$ 122	\$ (35)	\$ 103	\$ 47	\$ (845)	\$ (1,809)
Gross Premium Tax provision	\$ (280)	\$ (516)	\$ (837)	\$ (2,011)	\$ (1,000)	\$ (1,072)	\$ (1,145)	\$ (1,228)	\$ (1,464)	\$ (306)	\$ (556)	\$ (591)	\$ (11,006)
Loss on Disposal of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Adjustments to Excess of Revenues over Expenses	\$ 4,511	\$ 2,793	\$ 1,035	\$ 5,123	\$ 4,250	\$ 9,791	\$ 4,772	\$ (1,207)	\$ 4,707	\$ (1,470)	\$ 8,351	\$ 15,580	\$ 58,236
Changes in Operating Assets and Liabilities:													
Capitation Receivable	\$ (47,907)	\$ (64,579)	\$ 25,121	\$ 216,121	\$ (45,704)	\$ (35,458)	\$ (16,558)	\$ (76,816)	\$ (50,909)	\$ (52,259)	\$ (5,977)	\$ 170,480	\$ 15,555
Interest and Non-Operating Receivables	\$ 164	\$ (19)	\$ (209)	\$ 176	\$ (8)	\$ 160	\$ (3,566)	\$ (177)	\$ (15,869)	\$ (683)	\$ (9,911)	\$ (2,711)	\$ (32,653)
Prepaid and Other Current Assets	\$ 1,810	\$ (964)	\$ (971)	\$ 3,108	\$ (4,076)	\$ (3,123)	\$ 3,114	\$ (12,423)	\$ (41,482)	\$ 35,140	\$ (17,394)	\$ (42,391)	\$ (79,652)
Accounts Payable and Accrued Liabilities	\$ 68	\$ 6,440	\$ (10,195)	\$ (19,850)	\$ 56,020	\$ 2,273	\$ (4,736)	\$ 4,043	\$ 3,084	\$ 5,600	\$ (1,872)	\$ 1,837	\$ 42,712
Subcapitation Payable	\$ 36,845	\$ 75,826	\$ (105,110)	\$ (147,776)	\$ 29,226	\$ (43,177)	\$ 22,211	\$ 47,892	\$ 88,495	\$ 29,354	\$ (117,504)	\$ (207,304)	\$ (291,022)
MediCal Adult Expansion Payable	\$ 37,928	\$ (40)	\$ (171)	\$ (114)	\$ (54)	\$ 467	\$ 1,149	\$ (1,796)	\$ (16,056)	\$ 7,916	\$ 9,582	\$ -	\$ 38,811
Deferred Capitation Revenue	\$ (898)	\$ (567)	\$ 1,353	\$ 4,098	\$ 1,887	\$ 1,339	\$ 74,023	\$ (23,679)	\$ (1,080)	\$ (254)	\$ (267)	\$ 15,406	\$ 71,361
Accrued Medical Expenses	\$ (2,474)	\$ 2,920	\$ 625	\$ (44,258)	\$ 6,593	\$ 9,589	\$ (706)	\$ (15,643)	\$ (7,568)	\$ 14,023	\$ (8,186)	\$ (2,113)	\$ (47,198)
Reserve for Claims	\$ 12,037	\$ 9,596	\$ 9,601	\$ 11,579	\$ 17,754	\$ 138	\$ 25,330	\$ (11,345)	\$ 6,199	\$ 41,798	\$ 11,249	\$ 7,233	\$ 141,169
Reserve for Provider Incentives	\$ (92,318)	\$ (9,394)	\$ (16,679)	\$ (483)	\$ (7,007)	\$ (1,061)	\$ 2,371	\$ 11,716	\$ 3,458	\$ 3,186	\$ 8,055	\$ 13,265	\$ (84,891)
Grants Payable	\$ 380	\$ 555	\$ 2,087	\$ (765)	\$ 458	\$ 166	\$ (247)	\$ 1,458	\$ (1,311)	\$ (160)	\$ (4,287)	\$ (330)	\$ (1,996)
Net Changes in Operating Assets and Liabilities	\$ (54,365)	\$ 19,774	\$ (94,548)	\$ 21,836	\$ 55,089	\$ (68,687)	\$ 102,385	\$ (76,770)	\$ (33,039)	\$ 83,661	\$ (136,512)	\$ (46,628)	\$ (227,804)
Net Cash Provided By Operating Activities	\$ (26,373)	\$ 25,491	\$ (86,378)	\$ 62,225	\$ 10,563	\$ (43,039)	\$ 94,242	\$ (45,317)	\$ (40,619)	\$ 69,473	\$ (141,374)	\$ (10,563)	\$ (131,669)



DATE: November 15, 2022
TO: Finance & Budget Committee
FROM: Marie Montgomery, *Chief Financial Officer*

SUBJECT: Monthly Investment Portfolio Securities Transaction Report for September, 2022

To keep the Committee apprised of L.A. Care's investment portfolios and to comply with California Government Code Section 53607, attached are the monthly investment transaction details from September 1 to September 30, 2022.

L.A. Care's investment market value as of September 30, 2022, was \$2.3 billion. This includes our funds invested with the government pooled funds. L.A. Care has approximately \$73 million invested with the statewide Local Agency Investment Fund (LAIF), and approximately \$255 million invested with the Los Angeles County Pooled Investment Fund (LACPIF).

The remainder as of September 30, 2022, of \$1.96 billion is managed by two independent asset managers, 1) Payden & Rygel and 2) New England Asset Management (NEAM) and is divided into three portfolios based on investment style,

1. Payden & Rygel - Short-term portfolio
2. Payden & Rygel - Extended term portfolio
3. New England Asset Management - Corporate notes extended term portfolio

The transactions within these three portfolios are included in the attached reports.

LA Care, as a California government entity, only makes investments in bonds/fixed income, as per the California Government Code. The entries on the Investment Securities Portfolio Transaction Report reflect transactions undertaken by financial management companies on L.A. Care's behalf. L.A. Care does not direct these individual transactions. The firms, managing investments on behalf of L.A. Care, conduct the transactions based on L.A. Care's investment guidelines.

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/01/22	09/02/22	Buy	7,500,000.000	CANADIAN IMPERIAL BANK YCD MAT 03/02/23 Cpn 3.70 13606KMN3	(7,500,000.00)		0.00	0.00	(7,500,000.00)
09/08/22	09/08/22	Buy	20,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn 912796YD5	(19,956,168.67)		0.00	0.00	(19,956,168.67)
09/08/22	09/09/22	Buy	7,500,000.000	NATIXIS NY YCD MAT 03/08/23 Cpn 3.82 63873QWG	(7,500,000.00)		0.00	0.00	(7,500,000.00)
09/13/22	09/14/22	Buy	20,000,000.000	U.S. TREASURY BILL MAT 09/27/22 Cpn 912796XX2	(19,984,414.44)		0.00	0.00	(19,984,414.44)
09/15/22	09/15/22	Buy	10,000,000.000	U.S. TREASURY BILL MAT 10/04/22 Cpn 912796YC7	(9,988,840.14)		0.00	0.00	(9,988,840.14)
09/15/22	09/15/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/04/22 Cpn 912796YC7	(49,944,200.69)		0.00	0.00	(49,944,200.69)
09/15/22	09/15/22	Buy	10,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn 912796M89	(9,987,750.00)		0.00	0.00	(9,987,750.00)
09/15/22	09/15/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn 912796M89	(49,938,750.00)		0.00	0.00	(49,938,750.00)
09/15/22	09/16/22	Buy	20,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn 912796U56	(19,993,900.00)		0.00	0.00	(19,993,900.00)
09/15/22	09/16/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn 912796U56	(49,984,750.00)		0.00	0.00	(49,984,750.00)
09/15/22	09/16/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn 912796U56	(49,984,750.00)		0.00	0.00	(49,984,750.00)
09/15/22	09/16/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn 912796U56	(49,984,750.00)		0.00	0.00	(49,984,750.00)
09/16/22	09/19/22	Buy	20,000,000.000	U.S. TREASURY BILL MAT 10/04/22 Cpn 912796YC7	(19,982,000.00)		0.00	0.00	(19,982,000.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn	912796YD5	(49,932,533.33)		0.00	0.00	(49,932,533.33)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn	912796YD5	(49,932,533.33)		0.00	0.00	(49,932,533.33)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn	912796YD5	(49,932,533.33)		0.00	0.00	(49,932,533.33)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn	912796YD5	(49,932,533.33)		0.00	0.00	(49,932,533.33)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn	912796YD5	(49,932,533.33)		0.00	0.00	(49,932,533.33)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn	912796YD5	(49,932,533.33)		0.00	0.00	(49,932,533.33)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn	912796YD5	(49,932,533.33)		0.00	0.00	(49,932,533.33)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/11/22 Cpn	912796YD5	(49,932,533.33)		0.00	0.00	(49,932,533.33)
09/16/22	09/19/22	Buy	30,000,000.000	U.S. TREASURY BILL MAT 10/18/22 Cpn	912796YE3	(29,938,846.25)		0.00	0.00	(29,938,846.25)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/18/22 Cpn	912796YE3	(49,898,077.08)		0.00	0.00	(49,898,077.08)
09/16/22	09/19/22	Buy	25,000,000.000	U.S. TREASURY BILL MAT 10/20/22 Cpn	912796V63	(24,946,826.39)		0.00	0.00	(24,946,826.39)
09/16/22	09/19/22	Buy	20,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn	912796M89	(19,980,516.11)		0.00	0.00	(19,980,516.11)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn	912796M89	(49,951,290.28)		0.00	0.00	(49,951,290.28)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn	912796M89	(49,951,290.28)		0.00	0.00	(49,951,290.28)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn	912796M89	(49,951,290.28)		0.00	0.00	(49,951,290.28)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn	912796M89	(49,951,290.28)		0.00	0.00	(49,951,290.28)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn	912796M89	(49,951,290.28)		0.00	0.00	(49,951,290.28)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/06/22 Cpn	912796M89	(49,951,290.28)		0.00	0.00	(49,951,290.28)
09/16/22	09/19/22	Buy	49,500,000.000	U.S. TREASURY BILL MAT 10/13/22 Cpn	912796V55	(49,427,037.00)		0.00	0.00	(49,427,037.00)
09/16/22	09/19/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/13/22 Cpn	912796V55	(49,926,300.00)		0.00	0.00	(49,926,300.00)
09/16/22	09/19/22	Buy	10,100,000.000	FHLB DISCOUNT NOTE MAT 09/22/22 Cpn	313385G75	(10,098,190.42)		0.00	0.00	(10,098,190.42)
09/16/22	09/19/22	Buy	27,000,000.000	FHLB DISCOUNT NOTE MAT 10/14/22 Cpn	313385K54	(26,951,250.00)		0.00	0.00	(26,951,250.00)
09/16/22	09/19/22	Buy	3,500,000.000	FHLB DISCOUNT NOTE MAT 10/14/22 Cpn	313385K54	(3,493,364.58)		0.00	0.00	(3,493,364.58)
09/16/22	09/19/22	Buy	7,500,000.000	LLOYDS BANK YCD FRN SOFR MAT 04/19/23 Cpn 2.65	53947BJ43	(7,500,000.00)		0.00	0.00	(7,500,000.00)
09/19/22	09/20/22	Buy	20,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	(19,998,061.11)		0.00	0.00	(19,998,061.11)
09/19/22	09/20/22	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	(49,995,152.78)		0.00	0.00	(49,995,152.78)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2022
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/20/22	09/21/22	Buy	7,500,000.000	SUMITOMO MITSUI BANKING YCD MAT 03/20/23 Cpn 2.66 86565FTC6	(7,500,000.00)		0.00	0.00	(7,500,000.00)
09/21/22	09/22/22	Buy	7,500,000.000	SUMITOMO MITSUI TRUST NY YCD MAT 01/23/23 Cpn 3.85 86564MUE6	(7,500,000.00)		0.00	0.00	(7,500,000.00)
09/20/22	09/23/22	Buy	8,700,000.000	FORDO 2022-C A1 CAR MAT 10/15/23 Cpn 3.63 34535AAA8	(8,700,000.00)		0.00	0.00	(8,700,000.00)
09/14/22	09/23/22	Buy	1,360,000.000	INTL BK RECON & DEVELOP FRN S MAT 09/23/26 Cpn 2.60 459058KK8	(1,360,000.00)		0.00	0.00	(1,360,000.00)
09/14/22	09/23/22	Buy	4,360,000.000	INTL BK RECON & DEVELOP FRN S MAT 09/23/26 Cpn 2.60 459058KK8	(4,360,000.00)		0.00	0.00	(4,360,000.00)
09/26/22	09/27/22	Buy	7,500,000.000	CITIBANK CD FRN SOFRRATE MAT 05/25/23 Cpn 3.44 17330QAG2	(7,500,000.00)		0.00	0.00	(7,500,000.00)
09/20/22	09/28/22	Buy	7,900,000.000	NAROT 2022-B A1 CAR MAT 10/16/23 Cpn 3.69 65480JAA8	(7,900,000.00)		0.00	0.00	(7,900,000.00)
			<u>1,452,420,000.000</u>		<u>(1,450,871,903.98)</u>		<u>0.00</u>	<u>0.00</u>	<u>(1,450,871,903.98)</u>
09/01/22	09/01/22	Coupon		SVENSKA HANDELSBANKEN YCD F MAT 09/01/22 Cpn 86959RXQ8		16,031.25	0.00	0.00	16,031.25
09/10/22	09/10/22	Coupon		CRVNA 2021-P2 A2 CAR MAT 07/10/24 Cpn 0.30 14687TAB3		240.83	0.00	0.00	240.83
09/10/22	09/10/22	Coupon		CRVNA 2021-P4 A2 CAR MAT 04/10/25 Cpn 0.82 14687KAB2		3,421.54	0.00	0.00	3,421.54
09/12/22	09/12/22	Coupon		CRVNA 2022-P2 A1 CAR MAT 06/12/23 Cpn 1.51 14686JAA8		1,124.67	0.00	0.00	1,124.67
09/12/22	09/12/22	Coupon		NORDEA BANK ABP NY YCD MAT 09/12/22 Cpn 1.46 65558USV5		37,716.67	0.00	0.00	37,716.67

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2022
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/12/22	09/12/22	Coupon		SKANDINAV ENSKILDA BK YCD MAT 09/12/22 Cpn 1.61 83050PB65		41,591.67	0.00	0.00	41,591.67
09/13/22	09/13/22	Coupon		MMAF 2022-A A1 EQP 144A MAT 05/03/23 Cpn 1.48 55317RAA0		4,627.06	0.00	0.00	4,627.06
09/14/22	09/14/22	Coupon		BANK OF NOVA SCOTIA FRN YCD MAT 09/14/22 Cpn 06417MVT9		5,109.72	0.00	0.00	5,109.72
09/14/22	09/14/22	Coupon		CCG 2022-1 A1 EQP 144A MAT 06/14/23 Cpn 1.84 12511JAA3		1,382.06	0.00	0.00	1,382.06
09/15/22	09/15/22	Coupon		ALLYA 2022-1 A1 CAR MAT 05/15/23 Cpn 1.36 02008JAA4		2,513.09	0.00	0.00	2,513.09
09/15/22	09/15/22	Coupon		ARIFL 2022-A A1 FLEET 144A MAT 04/17/23 Cpn 1.49 00217QAA9		2,248.75	0.00	0.00	2,248.75
09/15/22	09/15/22	Coupon		CARMAX 2019-1 A3 CAR MAT 03/15/24 Cpn 3.05 14315NAC4		128.31	0.00	0.00	128.31
09/15/22	09/15/22	Coupon		CARMX 2019-2 A3 CAR MAT 03/15/24 Cpn 2.68 14316LAC7		816.70	0.00	0.00	816.70
09/15/22	09/15/22	Coupon		CARMAX 2019-3 A3 CAR MAT 08/15/24 Cpn 2.18 14315PAD7		3,898.53	0.00	0.00	3,898.53
09/15/22	09/15/22	Coupon		CARMX 2021-4 A2A CAR MAT 11/15/24 Cpn 0.24 14317JAB3		408.32	0.00	0.00	408.32
09/15/22	09/15/22	Coupon		CARMX 2022-3 A1 CAR MAT 07/17/23 Cpn 2.66 14318MAA7		11,470.86	0.00	0.00	11,470.86
09/15/22	09/15/22	Coupon		CNH 2021-C A2 EQP MAT 01/15/25 Cpn 0.33 12598LAB2		1,459.93	0.00	0.00	1,459.93
09/15/22	09/15/22	Coupon		COPAR 2022-2 A1 CAR MAT 08/15/23 Cpn 2.87 14043GAA2		18,955.20	0.00	0.00	18,955.20

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09/01/2022
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/15/22	09/15/22	Coupon		HALST 2020-B A3 CAR LEASE 144A MAT 09/15/23 Cpn 0.51 44891PAC8		1,158.32	0.00	0.00	1,158.32
09/15/22	09/15/22	Coupon		HALST 2021-C A2 CAR LEASE 144A MAT 01/16/24 Cpn 0.24 44933MAB7		619.34	0.00	0.00	619.34
09/15/22	09/15/22	Coupon		HALST 2021-C A2 CAR LEASE 144A MAT 01/16/24 Cpn 0.24 44933MAB7		149.62	0.00	0.00	149.62
09/15/22	09/15/22	Coupon		HONDA 2021-2 A2 CAR MAT 11/15/23 Cpn 0.17 43811JAB3		196.41	0.00	0.00	196.41
09/15/22	09/15/22	Coupon		HAROT 2022-1 A2 CAR MAT 10/15/24 Cpn 1.44 43815BAB6		6,000.00	0.00	0.00	6,000.00
09/15/22	09/15/22	Coupon		HYUNDAI 2021-A A2 CAR MAT 02/15/24 Cpn 0.23 44933LAB9		78.06	0.00	0.00	78.06
09/15/22	09/15/22	Coupon		KUBOTA 2020-1A A3 EQP 144A MAT 03/15/24 Cpn 1.96 50117WAC8		3,592.72	0.00	0.00	3,592.72
09/15/22	09/15/22	Coupon		KUBOTA 2020-1A A3 EQP 144A MAT 03/15/24 Cpn 1.96 50117WAC8		861.93	0.00	0.00	861.93
09/15/22	09/15/22	Coupon		KCOT 2022-2A A1 EQP 144A MAT 07/17/23 Cpn 2.60 50117JAA1		7,457.28	0.00	0.00	7,457.28
09/15/22	09/15/22	Coupon		MERCEDES 2021-B A2 LEASE MAT 01/16/24 Cpn 0.22 58769KAC8		545.91	0.00	0.00	545.91
09/15/22	09/15/22	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		309.09	0.00	0.00	309.09
09/15/22	09/15/22	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		604.90	0.00	0.00	604.90
09/15/22	09/15/22	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		60.66	0.00	0.00	60.66

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Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/15/22	09/15/22	Coupon		TAOT 2022-C A2A CAR MAT 08/15/25 Cpn 4.19 89231CAB3		17,551.44	0.00	0.00	17,551.44
09/15/22	09/15/22	Coupon		WORLD OMNI 2021-B A2 CAR MAT 07/15/24 Cpn 0.20 98163LAB6		202.69	0.00	0.00	202.69
09/15/22	09/15/22	Coupon		WOART 2022-B A2A CAR MAT 10/15/25 Cpn 2.77 98163QAB5		10,156.67	0.00	0.00	10,156.67
09/15/22	09/15/22	Coupon		WOLS 2022-A A2 LEASE MAT 10/15/24 Cpn 2.63 98163NAB2		3,709.71	0.00	0.00	3,709.71
09/16/22	09/16/22	Coupon		GMCAR 2021-A A2 CAR MAT 06/17/24 Cpn 0.27 380149AB0		186.37	0.00	0.00	186.37
09/16/22	09/16/22	Coupon		GMCAR 2022-2 A1 CAR MAT 04/17/23 Cpn 1.21 362585AA9		1,158.60	0.00	0.00	1,158.60
09/16/22	09/16/22	Coupon		INTER-AMERICAN DEV BANK FRN MAT 09/16/22 Cpn 45818WCP9		5,642.26	0.00	0.00	5,642.26
09/16/22	09/16/22	Coupon		ROYAL BANK OF CANADA YCD MAT 09/16/22 Cpn 1.41 78012U4J1		53,329.33	0.00	0.00	53,329.33
09/18/22	09/18/22	Coupon		HONDA 2021-3 A2 CAR MAT 02/20/24 Cpn 0.20 43815EAB0		250.73	0.00	0.00	250.73
09/20/22	09/20/22	Coupon		EFF 2022-1 A1 FLEET 144A MAT 04/20/23 Cpn 1.49 29375JAA2		1,145.89	0.00	0.00	1,145.89
09/20/22	09/20/22	Coupon		EFF 2022-2 A1 FLEET 144A MAT 06/20/23 Cpn 2.76 29374JAA3		11,198.37	0.00	0.00	11,198.37
09/20/22	09/20/22	Coupon		EFF 2022-3 A1 FLEET 144A MAT 08/20/23 Cpn 3.61 29374FAA1		20,599.80	0.00	0.00	20,599.80
09/20/22	09/20/22	Coupon		GMALT 2021-2 A2 LEASE MAT 07/20/23 Cpn 0.22 380144AB1		78.88	0.00	0.00	78.88

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/20/22	09/20/22	Coupon		GMALT 2022-2 A1 LEASE MAT 05/22/23 Cpn 1.53 36266FAA7		1,543.96	0.00	0.00	1,543.96
09/20/22	09/20/22	Coupon		GMALT 2022-3 A1 LEASE MAT 08/21/23 Cpn 3.07 380130AA2		19,148.80	0.00	0.00	19,148.80
09/20/22	09/20/22	Coupon		HPEFS 2022-2A A1 EQP 144A MAT 05/22/23 Cpn 1.91 40441TAA7		3,887.67	0.00	0.00	3,887.67
09/20/22	09/20/22	Coupon		SRT 2021-C A2 LEASE 144A MAT 04/22/24 Cpn 0.29 80286CAB6		391.09	0.00	0.00	391.09
09/20/22	09/20/22	Coupon		TESLA 2021-B A2 LEASE 144A MAT 09/22/25 Cpn 0.36 88161KAB1		729.76	0.00	0.00	729.76
09/20/22	09/20/22	Coupon		VALET 2021-1 A2 CAR MAT 10/21/24 Cpn 0.49 92868KAB9		1,970.37	0.00	0.00	1,970.37
09/20/22	09/20/22	Coupon		VWALT 2022-A A1 LEASE MAT 06/20/23 Cpn 1.72 92868AAA3		2,874.88	0.00	0.00	2,874.88
09/20/22	09/20/22	Coupon		VERIZON 2019-B 1A1 PHONE MAT 12/20/23 Cpn 2.33 92349GAA9		201.28	0.00	0.00	201.28
09/20/22	09/20/22	Coupon		VERIZON 2019-B 1A1 PHONE MAT 12/20/23 Cpn 2.33 92349GAA9		50.53	0.00	0.00	50.53
09/20/22	09/20/22	Coupon		VERIZON 2019-B 1A1 PHONE MAT 12/20/23 Cpn 2.33 92349GAA9		510.51	0.00	0.00	510.51
09/20/22	09/20/22	Coupon		VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3		1,793.02	0.00	0.00	1,793.02
09/20/22	09/20/22	Coupon		VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3		878.58	0.00	0.00	878.58
09/21/22	09/21/22	Coupon		SUMITOMO MITSUI BANK YCD MAT 09/21/22 Cpn 2.25 86565FNU2		45,000.00	0.00	0.00	45,000.00

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Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/22/22	09/22/22	Coupon		DEFT 2022-2 A1 EQP 144A MAT 07/24/23 Cpn 3.06 24702CAA2		11,357.23	0.00	0.00	11,357.23
09/22/22	09/22/22	Coupon		SUMITOMO MITSUI TRUST NY YCD MAT 09/22/22 Cpn 2.12 86564MME5		40,633.33	0.00	0.00	40,633.33
09/25/22	09/25/22	Coupon		BMW 2021-2 A2 LEASE MAT 11/27/23 Cpn 0.19 09690AAB9		290.18	0.00	0.00	290.18
09/25/22	09/25/22	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		316.18	0.00	0.00	316.18
09/25/22	09/25/22	Coupon		FHMS KF36 A MAT 08/25/24 Cpn 2.89 3137FBAR7		3,893.09	0.00	0.00	3,893.09
09/25/22	09/25/22	Coupon		FHMS KI04 A 1MOFRN CMBS MAT 07/25/24 Cpn 2.91 3137FNAV2		200.57	0.00	0.00	200.57
09/25/22	09/25/22	Coupon		FHMS KI05 A MAT 07/25/24 Cpn 2.89 3137FQXG3		1,160.19	0.00	0.00	1,160.19
09/25/22	09/25/22	Coupon		FHMS KI06 A 1MOFRN CMBS MAT 03/25/25 Cpn 2.77 3137FVNA6		1,211.55	0.00	0.00	1,211.55
09/25/22	09/25/22	Coupon		FHMS KI07 A SOFRFRN MAT 09/25/26 Cpn 2.45 3137H3KA9		10,323.29	0.00	0.00	10,323.29
09/25/22	09/25/22	Coupon		FHMS KI08 A 1MOFRN CMBS MAT 10/25/26 Cpn 2.48 3137H4RC6		5,298.14	0.00	0.00	5,298.14
09/01/22	09/25/22	Coupon		FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75		5,363.93	0.00	0.00	5,363.93
09/25/22	09/25/22	Coupon		FHMS Q015 A 1MOFRN CMBS MAT 08/25/24 Cpn 2.50 3137FYUR5		3,016.26	0.00	0.00	3,016.26
09/26/22	09/26/22	Coupon		BMWOT 2022-A A1 CAR MAT 05/25/23 Cpn 1.35 05602RAA9		2,813.58	0.00	0.00	2,813.58

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09/26/22	09/26/22	Coupon		FHMS KF38 A MAT 09/25/24 Cpn 2.88 3137FBUC8		910.71	0.00	0.00	910.71
09/30/22	09/30/22	Coupon		INTL FINANCE CORP FRN SOFRRRA MAT 06/30/23 Cpn 3.08 45950KCW8		40,664.00	0.00	0.00	40,664.00
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 03/31/23 Cpn 0.13 91282CBU4		31,250.00	0.00	0.00	31,250.00
						<u>537,672.82</u>	<u>0.00</u>	<u>0.00</u>	<u>537,672.82</u>
09/01/22	09/01/22	Income	22,861.020	ADJ NET INT MAT Cpn USD		22,861.02	0.00	0.00	22,861.02
09/01/22	09/01/22	Income	188,582.040	STIF INT MAT Cpn USD		188,582.04	0.00	0.00	188,582.04
			<u>211,443.060</u>			<u>211,443.06</u>	<u>0.00</u>	<u>0.00</u>	<u>211,443.06</u>
09/15/22	09/15/22	Contributn	300,000,000.000	NM MAT Cpn USD	300,000,000.00		0.00	0.00	300,000,000.00
09/16/22	09/16/22	Contributn	1,040,000,000.000	NM MAT Cpn USD	1,040,000,000.00		0.00	0.00	1,040,000,000.00
			<u>1,340,000,000.000</u>		<u>1,340,000,000.00</u>		<u>0.00</u>	<u>0.00</u>	<u>1,340,000,000.00</u>
09/02/22	09/06/22	Sell Long	13,000,000.000	U.S. TREASURY BILL MAT 09/13/22 Cpn 912796XV6	12,954,036.34	40,593.40	(2,027.27)	0.00	12,994,629.74
09/09/22	09/12/22	Sell Long	37,000,000.000	U.S. TREASURY BILL MAT 09/13/22 Cpn 912796XV6	36,874,253.96	123,690.48	(696.32)	0.00	36,997,944.44

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09/09/22	09/12/22	Sell Long	13,000,000.000	U.S. TREASURY BILL MAT 09/13/22 Cpn	912796XV6	12,978,499.45	20,778.33	19.86	0.00	12,999,277.78
09/23/22	09/26/22	Sell Long	31,000,000.000	U.S. TREASURY BILL MAT 09/27/22 Cpn	912796XX2	30,919,802.14	78,174.25	(162.32)	0.00	30,997,976.39
09/23/22	09/26/22	Sell Long	19,000,000.000	U.S. TREASURY BILL MAT 09/27/22 Cpn	912796XX2	18,985,092.38	13,667.34	(101.33)	0.00	18,998,759.72
09/26/22	09/27/22	Sell Long	7,000,000.000	U.S. TREASURY BILL MAT 10/20/22 Cpn	912796V63	6,985,440.10	3,842.22	328.71	0.00	6,989,282.32
			120,000,000.000			119,697,124.37	280,746.02	(2,638.67)	0.00	119,977,870.39
09/10/22	09/10/22	Pay Princpl	521,057.902	CRVNA 2021-P2 A2 CAR MAT 07/10/24 Cpn 0.30	14687TAB3	521,057.90		0.00	36.22	521,057.90
09/10/22	09/10/22	Pay Princpl	574,135.342	CRVNA 2021-P4 A2 CAR MAT 04/10/25 Cpn 0.82	14687KAB2	574,135.34		35.31	0.00	574,135.34
09/12/22	09/12/22	Pay Princpl	814,685.544	CRVNA 2022-P2 A1 CAR MAT 06/12/23 Cpn 1.51	14686JAA8	814,685.54		(0.00)	0.00	814,685.54
09/13/22	09/13/22	Pay Princpl	466,599.760	MMAF 2022-A A1 EQP 144A MAT 05/03/23 Cpn 1.48	55317RAA0	466,599.76		0.00	0.00	466,599.76
09/14/22	09/14/22	Pay Princpl	288,707.401	CCG 2022-1 A1 EQP 144A MAT 06/14/23 Cpn 1.84	12511JAA3	288,707.40		(0.00)	0.00	288,707.40
09/15/22	09/15/22	Pay Princpl	945,906.471	ALLYA 2022-1 A1 CAR MAT 05/15/23 Cpn 1.36	02008JAA4	945,906.47		(0.00)	0.00	945,906.47
09/15/22	09/15/22	Pay Princpl	456,067.040	ARIFL 2022-A A1 FLEET 144A MAT 04/17/23 Cpn 1.49	00217QAA9	456,067.04		(0.00)	0.00	456,067.04
09/15/22	09/15/22	Pay Princpl	50,483.135	CARMAX 2019-1 A3 CAR MAT 03/15/24 Cpn 3.05	14315NAC4	50,483.14		0.00	(49.97)	50,483.14

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09/15/22	09/15/22	Pay Princpl	115,036.318	CARMX 2019-2 A3 CAR MAT 03/15/24 Cpn 2.68 14316LAC7	115,036.32		0.00	(464.43)	115,036.32
09/15/22	09/15/22	Pay Princpl	291,806.706	CARMX 2019-3 A3 CAR MAT 08/15/24 Cpn 2.18 14315PAD7	291,806.71		0.00	(1,647.44)	291,806.71
09/15/22	09/15/22	Pay Princpl	286,288.164	CARMX 2021-4 A2A CAR MAT 11/15/24 Cpn 0.24 14317JAB3	286,288.16		1.48	0.00	286,288.16
09/15/22	09/15/22	Pay Princpl	1,224,137.161	CARMX 2022-3 A1 CAR MAT 07/17/23 Cpn 2.66 14318MAA7	1,224,137.16		(0.00)	0.00	1,224,137.16
09/15/22	09/15/22	Pay Princpl	860,685.640	CNH 2021-C A2 EQP MAT 01/15/25 Cpn 0.33 12598LAB2	860,685.64		35.09	0.00	860,685.64
09/15/22	09/15/22	Pay Princpl	2,255,984.554	COPAR 2022-2 A1 CAR MAT 08/15/23 Cpn 2.87 14043GAA2	2,255,984.55		(0.00)	0.00	2,255,984.55
09/15/22	09/15/22	Pay Princpl	680,916.689	HALST 2020-B A3 CAR LEASE 144A MAT 09/15/23 Cpn 0.51 44891PAC8	680,916.69		(23.79)	0.00	680,916.69
09/15/22	09/15/22	Pay Princpl	340,342.534	HALST 2021-C A2 CAR LEASE 144A MAT 01/16/24 Cpn 0.24 44933MAB7	340,342.53		5.07	0.00	340,342.53
09/15/22	09/15/22	Pay Princpl	82,221.365	HALST 2021-C A2 CAR LEASE 144A MAT 01/16/24 Cpn 0.24 44933MAB7	82,221.37		522.29	0.00	82,221.37
09/15/22	09/15/22	Pay Princpl	437,394.794	HONDA 2021-2 A2 CAR MAT 11/15/23 Cpn 0.17 43811JAB3	437,394.79		0.00	0.98	437,394.79
09/15/22	09/15/22	Pay Princpl	147,440.902	HYUNDAI 2021-A A2 CAR MAT 02/15/24 Cpn 0.23 44933LAB9	147,440.90		0.00	3.37	147,440.90
09/15/22	09/15/22	Pay Princpl	271,146.906	KUBOTA 2020-1A A3 EQP 144A MAT 03/15/24 Cpn 1.96 50117WAC8	271,146.91		0.00	(2,652.60)	271,146.91
09/15/22	09/15/22	Pay Princpl	65,050.939	KUBOTA 2020-1A A3 EQP 144A MAT 03/15/24 Cpn 1.96 50117WAC8	65,050.94		0.00	(588.86)	65,050.94

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09/15/22	09/15/22	Pay Princpl	505,414.157	KCOT 2022-2A A1 EQP 144A MAT 07/17/23 Cpn 2.60 50117JAA1	505,414.16		0.00	0.00	505,414.16
09/15/22	09/15/22	Pay Princpl	551,488.175	MERCEDES 2021-B A2 LEASE MAT 01/16/24 Cpn 0.22 58769KAC8	551,488.18		0.00	14.96	551,488.18
09/15/22	09/15/22	Pay Princpl	127,458.794	TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5	127,458.79		0.00	(0.00)	127,458.79
09/15/22	09/15/22	Pay Princpl	177,566.982	TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2	177,566.98		0.00	(0.00)	177,566.98
09/15/22	09/15/22	Pay Princpl	17,805.258	TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2	17,805.26		0.00	0.00	17,805.26
09/15/22	09/15/22	Pay Princpl	313,165.474	WORLD OMNI 2021-B A2 CAR MAT 07/15/24 Cpn 0.20 98163LAB6	313,165.47		0.00	3.36	313,165.47
09/15/22	09/15/22	Pay Princpl	114,741.483	WOLS 2022-A A2 LEASE MAT 10/15/24 Cpn 2.63 98163NAB2	114,741.48		2.44	0.00	114,741.48
09/16/22	09/16/22	Pay Princpl	285,011.030	GMCAR 2021-A A2 CAR MAT 06/17/24 Cpn 0.27 380149AB0	285,011.03		0.00	4.42	285,011.03
09/16/22	09/16/22	Pay Princpl	819,454.105	GMCAR 2022-2 A1 CAR MAT 04/17/23 Cpn 1.21 362585AA9	819,454.11		0.00	0.00	819,454.11
09/18/22	09/18/22	Pay Princpl	235,507.624	HONDA 2021-3 A2 CAR MAT 02/20/24 Cpn 0.20 43815EAB0	235,507.62		0.00	9.67	235,507.62
09/20/22	09/20/22	Pay Princpl	294,661.335	EFF 2022-1 A1 FLEET 144A MAT 04/20/23 Cpn 1.49 29375JAA2	294,661.34		0.01	0.00	294,661.34
09/20/22	09/20/22	Pay Princpl	827,336.497	EFF 2022-2 A1 FLEET 144A MAT 06/20/23 Cpn 2.76 29374JAA3	827,336.50		0.00	0.00	827,336.50
09/20/22	09/20/22	Pay Princpl	1,865,278.402	EFF 2022-3 A1 FLEET 144A MAT 08/20/23 Cpn 3.61 29374FAA1	1,865,278.40		(0.00)	0.00	1,865,278.40

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09/20/22	09/20/22	Pay Princpl	430,275.698	GMALT 2021-2 A2 LEASE MAT 07/20/23 Cpn 0.22 380144AB1	430,275.70		0.00	2.02	430,275.70
09/20/22	09/20/22	Pay Princpl	796,547.497	GMALT 2022-2 A1 LEASE MAT 05/22/23 Cpn 1.53 36266FAA7	796,547.50		0.00	0.00	796,547.50
09/20/22	09/20/22	Pay Princpl	2,323,353.125	GMALT 2022-3 A1 LEASE MAT 08/21/23 Cpn 3.07 380130AA2	2,323,353.12		(0.00)	0.00	2,323,353.12
09/20/22	09/20/22	Pay Princpl	626,054.795	HPEFS 2022-2A A1 EQP 144A MAT 05/22/23 Cpn 1.91 40441TAA7	626,054.80		0.01	0.00	626,054.80
09/20/22	09/20/22	Pay Princpl	356,054.668	SRT 2021-C A2 LEASE 144A MAT 04/22/24 Cpn 0.29 80286CAB6	356,054.67		8.15	0.00	356,054.67
09/20/22	09/20/22	Pay Princpl	146,768.013	TESLA 2021-B A2 LEASE 144A MAT 09/22/25 Cpn 0.36 88161KAB1	146,768.01		8.48	0.00	146,768.01
09/20/22	09/20/22	Pay Princpl	573,266.330	VALET 2021-1 A2 CAR MAT 10/21/24 Cpn 0.49 92868KAB9	573,266.33		25.72	0.00	573,266.33
09/20/22	09/20/22	Pay Princpl	869,025.041	VWALT 2022-A A1 LEASE MAT 06/20/23 Cpn 1.72 92868AAA3	869,025.04		(0.00)	0.00	869,025.04
09/20/22	09/20/22	Pay Princpl	86,513.832	VERIZON 2019-B 1A1 PHONE MAT 12/20/23 Cpn 2.33 92349GAA9	86,513.83		0.00	(69.10)	86,513.83
09/20/22	09/20/22	Pay Princpl	21,716.737	VERIZON 2019-B 1A1 PHONE MAT 12/20/23 Cpn 2.33 92349GAA9	21,716.74		0.00	(16.57)	21,716.74
09/20/22	09/20/22	Pay Princpl	219,427.327	VERIZON 2019-B 1A1 PHONE MAT 12/20/23 Cpn 2.33 92349GAA9	219,427.33		(155.81)	0.00	219,427.33
09/20/22	09/20/22	Pay Princpl	263,004.735	VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3	263,004.74		0.00	(468.52)	263,004.74
09/20/22	09/20/22	Pay Princpl	128,872.320	VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3	128,872.32		0.00	(221.97)	128,872.32

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09/22/22	09/22/22	Pay Princpl	590,164.411	DEFT 2022-2 A1 EQP 144A MAT 07/24/23 Cpn 3.06 24702CAA2	590,164.41		(0.00)	0.00	590,164.41
09/25/22	09/25/22	Pay Princpl	570,728.778	BMW 2021-2 A2 LEASE MAT 11/27/23 Cpn 0.19 09690AAB9	570,728.78		0.00	12.71	570,728.78
09/25/22	09/25/22	Pay Princpl	75,351.707	BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6	75,351.71		0.00	(140.92)	75,351.71
09/25/22	09/25/22	Pay Princpl	130,483.371	FHMS KF36 A MAT 08/25/24 Cpn 2.89 3137FBAR7	130,483.37		0.00	43.80	130,483.37
09/25/22	09/25/22	Pay Princpl	250.171	FHMS KF38 A MAT 09/25/24 Cpn 2.88 3137FBUC8	250.17		0.00	0.14	250.17
09/01/22	09/25/22	Pay Princpl	1,077,196.458	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75	1,077,196.46		0.00	(5,865.47)	1,077,196.46
09/26/22	09/26/22	Pay Princpl	986,782.165	BMWOT 2022-A A1 CAR MAT 05/25/23 Cpn 1.35 05602RAA9	986,782.16		(0.00)	0.00	986,782.16
			<u>27,582,821.760</u>		<u>27,582,821.77</u>		<u>464.42</u>	<u>(12,054.20)</u>	<u>27,582,821.77</u>
09/01/22	09/01/22	Mature Long	15,000,000.000	U.S. TREASURY BILL MAT 09/01/22 Cpn 912796T66	14,964,800.00	35,200.00	0.00	0.00	15,000,000.00
09/01/22	09/01/22	Mature Long	40,000,000.000	U.S. TREASURY BILL MAT 09/01/22 Cpn 912796T66	39,930,500.00	69,500.00	0.00	0.00	40,000,000.00
09/01/22	09/01/22	Mature Long	5,000,000.000	U.S. TREASURY BILL MAT 09/01/22 Cpn 912796T66	4,991,833.33	8,166.67	0.00	0.00	5,000,000.00
09/01/22	09/01/22	Mature Long	7,500,000.000	SVENSKA HANDELSBANKEN YCD F MAT 09/01/22 Cpn 86959RXQ8	7,500,000.00		0.00	0.00	7,500,000.00
09/06/22	09/06/22	Mature Long	10,000,000.000	U.S. TREASURY BILL MAT 09/06/22 Cpn 912796XU8	9,980,704.17	19,295.83	0.00	0.00	10,000,000.00

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09/06/22	09/06/22	Mature Long	10,000,000.000	U.S. TREASURY BILL MAT 09/06/22 Cpn 912796XU8		9,984,092.50	15,907.50	0.00	0.00	10,000,000.00
09/06/22	09/06/22	Mature Long	40,000,000.000	U.S. TREASURY BILL MAT 09/06/22 Cpn 912796XU8		39,941,666.67	58,333.33	0.00	0.00	40,000,000.00
09/08/22	09/08/22	Mature Long	12,000,000.000	U.S. TREASURY BILL MAT 09/08/22 Cpn 912796M71		11,982,193.50	17,806.50	0.00	0.00	12,000,000.00
09/08/22	09/08/22	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 09/08/22 Cpn 912796M71		19,973,320.00	26,680.00	0.00	0.00	20,000,000.00
09/12/22	09/12/22	Mature Long	7,500,000.000	NORDEA BANK ABP NY YCD MAT 09/12/22 Cpn 1.46 65558USV5		7,500,000.00		0.00	0.00	7,500,000.00
09/12/22	09/12/22	Mature Long	7,500,000.000	SKANDINAV ENSKILDA BK YCD MAT 09/12/22 Cpn 1.61 83050PB65		7,500,000.00		0.00	0.00	7,500,000.00
09/13/22	09/13/22	Mature Long	7,000,000.000	U.S. TREASURY BILL MAT 09/13/22 Cpn 912796XV6		6,988,412.08	11,587.92	(0.00)	0.00	7,000,000.00
09/13/22	09/13/22	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/13/22 Cpn 912796XV6		49,917,229.17	82,770.83	0.00	0.00	50,000,000.00
09/13/22	09/13/22	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/13/22 Cpn 912796XV6		49,917,229.17	82,770.83	0.00	0.00	50,000,000.00
09/13/22	09/13/22	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/13/22 Cpn 912796XV6		49,917,229.17	82,770.83	0.00	0.00	50,000,000.00
09/14/22	09/14/22	Mature Long	2,500,000.000	BANK OF NOVA SCOTIA FRN YCD MAT 09/14/22 Cpn 06417MVT9		2,500,000.00		0.00	0.00	2,500,000.00
09/16/22	09/16/22	Mature Long	1,300,000.000	INTER-AMERICAN DEV BANK FRN MAT 09/16/22 Cpn 45818WCP9		1,300,000.00		0.00	0.00	1,300,000.00
09/16/22	09/16/22	Mature Long	7,400,000.000	ROYAL BANK OF CANADA YCD MAT 09/16/22 Cpn 1.41 78012U4J1		7,400,000.00		0.00	0.00	7,400,000.00

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09/20/22	09/20/22	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 09/20/22 Cpn	912796XW4	19,958,360.00	41,640.00	0.00	0.00	20,000,000.00
09/20/22	09/20/22	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/20/22 Cpn	912796XW4	49,895,900.00	104,100.00	0.00	0.00	50,000,000.00
09/21/22	09/21/22	Mature Long	7,500,000.000	SUMITOMO MITSUI BANK YCD MAT 09/21/22 Cpn 2.25	86565FNU2	7,500,000.00		0.00	0.00	7,500,000.00
09/22/22	09/22/22	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	19,957,355.56	42,644.44	0.00	0.00	20,000,000.00
09/22/22	09/22/22	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	29,936,540.00	63,460.00	0.00	0.00	30,000,000.00
09/22/22	09/22/22	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	19,993,900.00	6,100.00	0.00	0.00	20,000,000.00
09/22/22	09/22/22	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	49,984,750.00	15,250.00	0.00	0.00	50,000,000.00
09/22/22	09/22/22	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	49,984,750.00	15,250.00	0.00	0.00	50,000,000.00
09/22/22	09/22/22	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	49,984,750.00	15,250.00	0.00	0.00	50,000,000.00
09/22/22	09/22/22	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	19,998,061.11	1,938.89	0.00	0.00	20,000,000.00
09/22/22	09/22/22	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/22/22 Cpn	912796U56	49,995,152.78	4,847.22	0.00	0.00	50,000,000.00
09/22/22	09/22/22	Mature Long	10,100,000.000	FHLB DISCOUNT NOTE MAT 09/22/22 Cpn	313385G75	10,098,190.42	1,809.58	0.00	0.00	10,100,000.00
09/22/22	09/22/22	Mature Long	7,500,000.000	SUMITOMO MITSUI TRUST NY YCD MAT 09/22/22 Cpn 2.12	86564MME5	7,500,000.00		0.00	0.00	7,500,000.00

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09/27/22	09/27/22	Mature Long	1,000,000.000	U.S. TREASURY BILL MAT 09/27/22 Cpn	912796XX2	999,220.72	779.28	(0.00)	0.00	1,000,000.00
			<u>728,800,000.000</u>			<u>727,976,140.35</u>	<u>823,859.65</u>	<u>(0.01)</u>	<u>0.00</u>	<u>728,800,000.00</u>
09/01/22	09/01/22	Withdrawal	(3,032.180)	CUSTODY FEE MAT Cpn	USD	(3,032.18)		(3,032.18)	0.00	(3,032.18)
09/06/22	09/06/22	Withdrawal	(70,000,000.000)	WD MAT Cpn	USD	(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)
09/08/22	09/08/22	Withdrawal	(30,000,000.000)	WD MAT Cpn	USD	(30,000,000.00)		(30,000,000.00)	0.00	(30,000,000.00)
09/12/22	09/12/22	Withdrawal	(60,000,000.000)	WD MAT Cpn	USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
09/14/22	09/14/22	Withdrawal	(70,000,000.000)	WD MAT Cpn	USD	(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)
09/19/22	09/19/22	Withdrawal	(70,000,000.000)	WD MAT Cpn	USD	(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)
09/21/22	09/21/22	Withdrawal	(70,000,000.000)	WD MAT Cpn	USD	(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)
09/22/22	09/22/22	Withdrawal	(250,000,000.000)	WD MAT Cpn	USD	(250,000,000.00)		(250,000,000.00)	0.00	(250,000,000.00)
09/26/22	09/26/22	Withdrawal	(30,000,000.000)	WD MAT Cpn	USD	(30,000,000.00)		(30,000,000.00)	0.00	(30,000,000.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2022
through 09/30/2022

<i>Tr Date</i>	<i>St Date</i>	<i>Transaction Type</i>	<i>Units</i>	<i>Description</i>			<i>Proceeds / (Cost)</i>	<i>Accrued Interest (Purch) or Sold</i>	<i>G/L < 1 Yr Amort Cost</i>	<i>G/L > 1 Yr Amort Cost</i>	<i>Total Amount</i>
Cash - cont.											
09/28/22	09/28/22	Withdrawal	(50,000,000.000)	WD MAT	Cpn	USD	(50,000,000.00)		(50,000,000.00)	0.00	(50,000,000.00)
			<u>(700,003,032.180)</u>				<u>(700,003,032.18)</u>		<u>(700,003,032.18)</u>	<u>0.00</u>	<u>(700,003,032.18)</u>

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/13/22	09/14/22	Buy	430,000.000	U.S. TREASURY NOTE MAT 08/31/27 Cpn 3.13 91282CFH9	(420,778.52)	(519.68)	0.00	0.00	(421,298.20)
09/14/22	09/30/22	Buy	610,000.000	FHLMC 09/30/25 Q MAT 09/30/25 Cpn 4.75 3134GX3A0	(610,000.00)		0.00	0.00	(610,000.00)
			1,040,000.000		(1,030,778.52)	(519.68)	0.00	0.00	(1,031,298.20)
09/01/22	09/01/22	Coupon		CA GLENDALE USD GO/ULT TXB MAT 09/01/24 Cpn 1.46 378460YD5		1,821.25	0.00	0.00	1,821.25
09/01/22	09/01/22	Coupon		CA HESPERIA REDEV AGY SUCCE MAT 09/01/23 Cpn 3.13 42806KAS2		12,343.75	0.00	0.00	12,343.75
09/01/22	09/01/22	Coupon		CA OAKLAND REDEV AGY TXB MAT 09/01/22 Cpn 3.78 67232TAT2		8,606.33	0.00	0.00	8,606.33
09/01/22	09/01/22	Coupon		CA RIALTO REDEV AGENCY TAB-T MAT 09/01/22 Cpn 4.00 76246PBC1		13,200.00	0.00	0.00	13,200.00
09/01/22	09/01/22	Coupon		CA SANTA ANA CMNTY REDEV AG MAT 09/01/23 Cpn 3.57 801096AR9		8,025.75	0.00	0.00	8,025.75
09/01/22	09/01/22	Coupon		CA SAN DIEGO REDEV AGY TAB T MAT 09/01/23 Cpn 3.38 79730WAZ3		7,593.75	0.00	0.00	7,593.75
09/01/22	09/01/22	Coupon		CA SAN JOSE-EVERGREEN CCD T MAT 09/01/23 Cpn 3.50 798189RE8		6,825.00	0.00	0.00	6,825.00
09/01/22	09/01/22	Coupon		CA SAN LUIS WESTLANDS WTR DI MAT 09/01/24 Cpn 1.45 798736AW4		2,970.45	0.00	0.00	2,970.45
09/15/22	09/15/22	Coupon		CARMX 2020-1 A3 CAR MAT 12/16/24 Cpn 1.89 14315XAC2		393.91	0.00	0.00	393.91
09/15/22	09/15/22	Coupon		CARMX 2021-2 A3 AUTO MAT 02/17/26 Cpn 0.52 14314QAC8		411.67	0.00	0.00	411.67

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/15/22	09/15/22	Coupon		CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4		435.42	0.00	0.00	435.42
09/15/22	09/15/22	Coupon		CAPITAL ONE 2020-1 A3 CAR MAT 11/15/24 Cpn 1.60 14043MAC5		268.43	0.00	0.00	268.43
09/15/22	09/15/22	Coupon		FORDL 2021-B A3 LEASE MAT 10/15/24 Cpn 0.37 345329AC0		277.50	0.00	0.00	277.50
09/15/22	09/15/22	Coupon		HONDA 2019-3 A3 CAR MAT 08/15/23 Cpn 1.78 43815NAC8		69.40	0.00	0.00	69.40
09/15/22	09/15/22	Coupon		JOHN DEERE 2020-A A3 EQP MAT 08/15/24 Cpn 1.10 47789KAC7		265.16	0.00	0.00	265.16
09/15/22	09/15/22	Coupon		JOHN DEERE 2021-A A3 EQP MAT 09/15/25 Cpn 0.36 47788UAC6		165.00	0.00	0.00	165.00
09/15/22	09/15/22	Coupon		KUBOTA 2021-2A A3 EQP 144A MAT 11/17/25 Cpn 0.56 50117XAE2		443.33	0.00	0.00	443.33
09/15/22	09/15/22	Coupon		MERCEDES 2021-B A3 LEASE MAT 11/15/24 Cpn 0.40 58769KAD6		200.00	0.00	0.00	200.00
09/15/22	09/15/22	Coupon		NY STATE DORM AUTH PERS INC T MAT 03/15/25 Cpn 0.89 64990FD43		3,015.80	0.00	0.00	3,015.80
09/15/22	09/15/22	Coupon		NY STATE DORUM AUTH-PIT TXB MAT 03/15/23 Cpn 2.01 64990FX82		8,538.25	0.00	0.00	8,538.25
09/15/22	09/15/22	Coupon		U.S. TREASURY NOTE MAT 03/15/24 Cpn 0.25 91282CBR1		181.25	0.00	0.00	181.25
09/15/22	09/15/22	Coupon		U.S. TREASURY NOTE MAT 03/15/24 Cpn 0.25 91282CBR1		875.00	0.00	0.00	875.00
09/15/22	09/15/22	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		23.08	0.00	0.00	23.08

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/15/22	09/15/22	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		57.90	0.00	0.00	57.90
09/15/22	09/15/22	Coupon		WORLD OMNI 2021-A A3 LEASE MAT 08/15/24 Cpn 0.42 98163JAC9		245.00	0.00	0.00	245.00
09/16/22	09/16/22	Coupon		GMCAR 2021-2 A3 CAR MAT 04/16/26 Cpn 0.51 380149AC8		93.50	0.00	0.00	93.50
09/20/22	09/20/22	Coupon		GMALT 2021-2 A LEASE MAT 05/20/25 Cpn 0.41 380144AD7		256.25	0.00	0.00	256.25
09/20/22	09/20/22	Coupon		SRT 2021-C A3 LEASE 144A MAT 03/20/25 Cpn 0.50 80286CAC4		208.33	0.00	0.00	208.33
09/20/22	09/20/22	Coupon		TESLA 2021-B A2 LEASE 144A MAT 09/22/25 Cpn 0.36 88161KAB1		95.71	0.00	0.00	95.71
09/20/22	09/20/22	Coupon		VERIZON 2020-B A PHONE MAT 02/20/25 Cpn 0.47 92290BAA9		372.08	0.00	0.00	372.08
09/25/22	09/25/22	Coupon		BMW 2021-1 A4 LEASE MAT 07/25/24 Cpn 0.37 05591RAD6		92.50	0.00	0.00	92.50
09/25/22	09/25/22	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		75.28	0.00	0.00	75.28
09/01/22	09/25/22	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		632.02	0.00	0.00	632.02
09/01/22	09/25/22	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		1,000.70	0.00	0.00	1,000.70
09/01/22	09/25/22	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		474.02	0.00	0.00	474.02
09/01/22	09/25/22	Coupon		FHMS K031 A2 MAT 04/25/23 Cpn 3.30 3137B3NX2		2,200.00	0.00	0.00	2,200.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/01/22	09/25/22	Coupon		FHMS K033 A2 MAT 07/25/23 Cpn 3.06 3137B4WB8		2,091.00	0.00	0.00	2,091.00
09/01/22	09/25/22	Coupon		FHMS K034 A2 MAT 07/25/23 Cpn 3.53 3137B5JM6		1,412.40	0.00	0.00	1,412.40
09/01/22	09/25/22	Coupon		FHMS K725 AM CMBS MAT 02/25/24 Cpn 3.10 3137BWWE		2,095.20	0.00	0.00	2,095.20
09/01/22	09/25/22	Coupon		FHMS K726 AM CMBS MAT 04/25/24 Cpn 2.99 3137BYPR5		1,417.88	0.00	0.00	1,417.88
09/25/22	09/25/22	Coupon		FHMS KI05 A MAT 07/25/24 Cpn 2.89 3137FQXG3		78.66	0.00	0.00	78.66
09/01/22	09/25/22	Coupon		FHMS KJ28 A1 MAT 02/25/25 Cpn 1.77 3137FREB3		204.63	0.00	0.00	204.63
09/01/22	09/25/22	Coupon		FHMS KJ30 A1 CMBS MAT 01/25/25 Cpn 0.53 3137FUZN7		62.15	0.00	0.00	62.15
09/01/22	09/25/22	Coupon		FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75		271.77	0.00	0.00	271.77
09/01/22	09/25/22	Coupon		FHMS KSMC A2 CMBS MAT 01/25/23 Cpn 2.62 3137B04Y7		1,939.46	0.00	0.00	1,939.46
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 09/30/25 Cpn 0.25 91282CAM3		625.00	0.00	0.00	625.00
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 03/31/25 Cpn 0.50 912828ZF0		4,215.00	0.00	0.00	4,215.00
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 03/31/26 Cpn 0.75 91282CBT7		3,506.25	0.00	0.00	3,506.25
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 03/31/26 Cpn 0.75 91282CBT7		3,412.50	0.00	0.00	3,412.50

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 03/31/26 Cpn 0.75 91282CBT7		1,762.50	0.00	0.00	1,762.50
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 09/30/26 Cpn 0.88 91282CCZ2		6,146.88	0.00	0.00	6,146.88
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 09/30/24 Cpn 1.50 912828YH7		6,675.00	0.00	0.00	6,675.00
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 03/31/27 Cpn 2.50 91282CEF4		5,625.00	0.00	0.00	5,625.00
09/30/22	09/30/22	Coupon		U.S. TREASURY NOTE MAT 03/31/27 Cpn 2.50 91282CEF4		11,250.00	0.00	0.00	11,250.00
						<u>135,544.05</u>	<u>0.00</u>	<u>0.00</u>	<u>135,544.05</u>
09/01/22	09/01/22	Income	9,078.570	STIF INT MAT Cpn USD		9,078.57	0.00	0.00	9,078.57
09/15/22	09/15/22	Pay Princpl	22,949.980	CARMX 2020-1 A3 CAR MAT 12/16/24 Cpn 1.89 14315XAC2	22,949.98		0.00	(233.30)	22,949.98
09/15/22	09/15/22	Pay Princpl	21,208.974	CAPITAL ONE 2020-1 A3 CAR MAT 11/15/24 Cpn 1.60 14043MAC5	21,208.97		0.00	1.40	21,208.97
09/15/22	09/15/22	Pay Princpl	18,256.042	HONDA 2019-3 A3 CAR MAT 08/15/23 Cpn 1.78 43815NAC8	18,256.04		0.00	(0.00)	18,256.04
09/15/22	09/15/22	Pay Princpl	29,926.235	JOHN DEERE 2020-A A3 EQP MAT 08/15/24 Cpn 1.10 47789KAC7	29,926.24		0.00	0.58	29,926.24
09/15/22	09/15/22	Pay Princpl	9,516.923	TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5	9,516.92		0.00	(0.00)	9,516.92

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

09/01/2022
through 09/30/2022

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/15/22	09/15/22	Pay Princpl	16,995.928	TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2	16,995.93		0.00	0.00	16,995.93
09/20/22	09/20/22	Pay Princpl	19,248.264	TESLA 2021-B A2 LEASE 144A MAT 09/22/25 Cpn 0.36 88161KAB1	19,248.26		1.11	0.00	19,248.26
09/20/22	09/20/22	Pay Princpl	114,059.328	VERIZON 2020-B A PHONE MAT 02/20/25 Cpn 0.47 92290BAA9	114,059.33		0.00	(91.15)	114,059.33
09/25/22	09/25/22	Pay Princpl	17,940.883	BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6	17,940.88		0.00	0.16	17,940.88
09/01/22	09/25/22	Pay Princpl	4,984.880	FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2	4,984.88		0.00	(32.03)	4,984.88
09/01/22	09/25/22	Pay Princpl	7,892.727	FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2	7,892.73		0.00	(50.62)	7,892.73
09/01/22	09/25/22	Pay Princpl	3,738.660	FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2	3,738.66		0.00	(20.89)	3,738.66
09/01/22	09/25/22	Pay Princpl	28,829.830	FHMS K031 A2 MAT 04/25/23 Cpn 3.30 3137B3NX2	28,829.83		0.00	(389.93)	28,829.83
09/01/22	09/25/22	Pay Princpl	1,094.562	FHMS KJ28 A1 MAT 02/25/25 Cpn 1.77 3137FREB3	1,094.56		0.00	0.00	1,094.56
09/01/22	09/25/22	Pay Princpl	73,186.000	FHMS KJ30 A1 CMBS MAT 01/25/25 Cpn 0.53 3137FUZN7	73,186.00		0.00	0.74	73,186.00
09/01/22	09/25/22	Pay Princpl	54,577.954	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75	54,577.95		0.00	(82.47)	54,577.95
			<u>444,407.170</u>		<u>444,407.16</u>		<u>1.11</u>	<u>(897.50)</u>	<u>444,407.16</u>

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

09/01/2022
through 09/30/2022

<i>Tr Date</i>	<i>St Date</i>	<i>Transaction Type</i>	<i>Units</i>	<i>Description</i>	<i>Proceeds / (Cost)</i>	<i>Accrued Interest (Purch) or Sold</i>	<i>G/L < 1 Yr Amort Cost</i>	<i>G/L > 1 Yr Amort Cost</i>	<i>Total Amount</i>
09/01/22	09/01/22	Mature Long	455,000.000	CA OAKLAND REDEV AGY TXB MAT 09/01/22 Cpn 3.78 67232TAT2	455,000.00		0.00	0.00	455,000.00
09/01/22	09/01/22	Mature Long	660,000.000	CA RIALTO REDEV AGENCY TAB-T MAT 09/01/22 Cpn 4.00 76246PBC1	660,000.00		0.00	0.00	660,000.00
			<u>1,115,000.000</u>		<u>1,115,000.00</u>		<u>0.00</u>	<u>0.00</u>	<u>1,115,000.00</u>

LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 09/01/2022 To 09/30/2022

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
BUY										
09/02/22	08/31/22	09/02/22	BKAMER19	61747YEC5	MORGAN STANLEY	2,000,000.00	(3,528.00)	(1,776,300.00)	0.00	(1,779,828.00)
09/02/22	08/31/22	09/02/22	BKAMER19	67021CAM9	NSTAR ELECTRIC CO	1,000,000.00	(9,511.11)	(967,020.00)	0.00	(976,531.11)
09/12/22	09/08/22	09/12/22	BKAMER19	756109BG8	REALTY INCOME CORP	5,000,000.00	(14,812.50)	(4,882,600.00)	0.00	(4,897,412.50)
09/12/22	09/12/22	09/12/22	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	81,600.19	0.00	(81,600.19)	0.00	(81,600.19)
09/13/22	09/09/22	09/13/22	BKAMER19	010392FY9	ALABAMA POWER CO	5,000,000.00	(16,145.83)	(4,893,700.00)	0.00	(4,909,845.83)
09/20/22	09/16/22	09/20/22	BKAMER19	67021CAM9	NSTAR ELECTRIC CO	2,500,000.00	(27,777.78)	(2,376,340.00)	0.00	(2,404,117.78)
09/29/22	09/27/22	09/29/22	BKAMER19	20030NDK4	COMCAST CORP	2,500,000.00	(40,791.67)	(2,310,525.00)	0.00	(2,351,316.67)
TOTAL BUY						18,081,600.19	(112,566.89)	(17,288,085.19)	0.00	(17,400,652.08)
DIVIDEND										
09/01/22	09/01/22	09/01/22	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	2,585,885.95	1,791.92	0.00	0.00	1,791.92
TOTAL DIVIDEND						2,585,885.95	1,791.92	0.00	0.00	1,791.92
INTEREST										
09/01/22	09/01/22	09/01/22	BKAMER19	20030NBS9	COMCAST CORP	0.00	55,125.00	0.00	0.00	55,125.00
09/01/22	09/01/22	09/01/22	BKAMER19	29157TAC0	EMORY UNIVERSITY	0.00	33,708.15	0.00	0.00	33,708.15
09/01/22	09/01/22	09/01/22	BKAMER19	741531FA0	PRICOA GLOBAL FUNDING 1	0.00	94,875.00	0.00	0.00	94,875.00
09/02/22	09/02/22	09/02/22	BKAMER19	14913R2K2	CATERPILLAR FINL SERVICE	0.00	22,500.00	0.00	0.00	22,500.00
09/03/22	09/03/22	09/03/22	BKAMER19	57636QAN4	MASTERCARD INC	0.00	30,000.00	0.00	0.00	30,000.00
09/05/22	09/05/22	09/05/22	BKAMER19	06051GHF9	BANK OF AMERICA CORP	0.00	124,250.00	0.00	0.00	124,250.00
09/10/22	09/10/22	09/10/22	BKAMER19	771196BV3	ROCHE HOLDINGS INC	0.00	86,775.00	0.00	0.00	86,775.00
09/13/22	09/13/22	09/13/22	BKAMER19	828807DG9	SIMON PROPERTY GROUP LP	0.00	50,000.00	0.00	0.00	50,000.00
09/15/22	09/15/22	09/15/22	BKAMER19	26442CAV6	DUKE ENERGY CAROLINAS	0.00	76,250.00	0.00	0.00	76,250.00
09/15/22	09/15/22	09/15/22	BKAMER19	74456QCF1	PUBLIC SERVICE ELECTRIC	0.00	42,750.00	0.00	0.00	42,750.00
09/17/22	09/17/22	09/17/22	BKAMER19	931142ER0	WALMART INC	0.00	26,250.00	0.00	0.00	26,250.00
09/19/22	09/19/22	09/19/22	BKAMER19	30231GBH4	EXXON MOBIL CORPORATION	0.00	29,920.00	0.00	0.00	29,920.00
09/24/22	09/24/22	09/24/22	BKAMER19	254687FN1	WALT DISNEY COMPANY/THE	0.00	50,250.00	0.00	0.00	50,250.00
09/25/22	09/25/22	09/25/22	BKAMER19	458140BP4	INTEL CORP	0.00	42,500.00	0.00	0.00	42,500.00
TOTAL INTEREST						0.00	765,153.15	0.00	0.00	765,153.15
SELL										

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LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 09/01/2022 To 09/30/2022

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
09/02/22	08/31/22	09/02/22	BKAMER19	05565EAW5	BMW US CAPITAL LLC	3,000,000.00	40,250.00	2,998,140.00	0.00	3,038,390.00
09/02/22	08/31/22	09/02/22	BKAMER19	91324PDJ8	UNITEDHEALTH GROUP INC	4,500,000.00	33,687.50	4,497,390.00	0.00	4,531,077.50
09/08/22	09/06/22	09/08/22	BKAMER19	210518CV6	CONSUMERS ENERGY CO	3,500,000.00	7,546.88	3,485,335.00	0.00	3,492,881.88
09/12/22	09/12/22	09/12/22	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	2,585,885.95	0.00	2,585,885.95	0.00	2,585,885.95
09/20/22	09/19/22	09/20/22	BKAMER19	741531FA0	PRICOA GLOBAL FUNDING 1	1,000,000.00	1,820.83	992,630.00	0.00	994,450.83
09/29/22	09/28/22	09/29/22	BKAMER19	26442CAV6	DUKE ENERGY CAROLINAS	2,000,000.00	2,372.22	1,989,400.00	0.00	1,991,772.22
TOTAL SELL						16,585,885.95	85,677.43	16,548,780.95	0.00	16,634,458.38
WITHDRAW										
09/07/22	09/07/22	09/07/22	BKAMER19	CASHCASH6	C-04 BANK FEE	0.00	0.00	0.00	(751.37)	(751.37)
TOTAL WITHDRAW						0.00	0.00	0.00	(751.37)	(751.37)
GRAND TOTAL						37,253,372.09	740,055.61	(739,304.24)	(751.37)	0.00
Avg Date 12										



November 15, 2022

TO: Finance & Budget Committee

FROM: Marie Montgomery, *Chief Financial Officer*

SUBJECT: Accounting & Financial Services Policies AFS-004 (Non-Travel Expenses), AFS-027 (Travel Related Expenses), AFS-006 (Authorization and Approval Limits) and AFS-007 (Procurement Policy) 4th Quarter and Annual Reports for FY 2021-22

The below Accounting & Financial Services (AFS) policies are required to be reported to the Finance & Budget Committee:

1. Policies AFS-004 (Non-Travel Expenses) and AFS-027 (Travel Related Expenses) require reports on all expenditures for business related travel expenses incurred by employees, members of the Board of Governors, Stakeholder Committees, and members of the Public Advisory Committees.
2. Policy AFS-006 (Authorization and Approval Limits) requires reports for executed vendor contracts for all expenditures.
3. Policy AFS-007 (Procurement Policy) requires reports for all sole source purchases over \$250,000.

Attached are the reports for 4th Quarter and Annual Reports for FY 2021-22



L.A. Care Health Plan
AFS-006 Authorization and Approval Limits Quarterly Report
July 2022 - September 2022

New POs and Contracts

Vendor Name	PO and Contract Total
ABF Data Systems, Inc	\$ 12,240.00
Acquia, Inc	\$ 10,578.08
Acts93, Inc.	\$ 18,263.00
Advantmed, LLC	\$ 55,000.00
Alison Klurfeld	\$ 132,275.00
Alzheimer's Greater Los Angeles	\$ 3,000.00
Amazon Capital Services, Inc.	\$ 9,506.90
American Registry for Internet Numbers, LTD	\$ 500.00
Ana Maria Delgado	\$ 16,940.00
Angie Gomez	\$ 13,600.00
Arent Fox LLP	\$ 1,400,000.00
ATTAC Consulting Group, LLC	\$ 43,800.00
Aurora Systems Consulting, Inc	\$ 20,800.00
Blue Ribbon Technologies, LLC	\$ 3,120.00
BrandFuse, inc.	\$ 157,997.18
Brent Powell	\$ 26,400.00
Canon Solutions America Inc	\$ 279,120.00
Center for the Study of Services	\$ 369,953.66
City of Long Beach	\$ 19,325.00
City of Los Angeles, Department of Water and Power	\$ 300,000.00
Clango, Inc.	\$ 13,366.08
Clinicare Pharmacy, Inc	\$ 3,517.00
Cognizant TriZetto Software Group, Inc.	\$ 137,183.52
Critical Care Training Center	\$ 159,600.00
Daponde Simpson Rowe PC	\$ 200,000.00
DENTONS US LLP	\$ 250,000.00
DocuSign Inc	\$ 165,920.00
Earth Print, Inc.	\$ 236,411.86
Edifecs, Inc.	\$ 264,622.05
Elisa Urbano	\$ 31,200.00
Elizabeth M. Kessel, Inc.	\$ 200,000.00
Embarcadero Technologies Inc	\$ 43,800.00
ePlus Technology, inc.	\$ 481,461.66
Ex Novo, Inc	\$ 149,017.00
FanelliPM	\$ 103,122.00
Fisher & Phillips LLP	\$ 200,000.00
Gasol Foundation	\$ 20,800.00
God's Pantry	\$ 105,831.00
HALO BRANDED SOLUTIONS, INC.	\$ 219,285.70
Hanson Bridgett LLP	\$ 300,000.00
Health Literacy Innovations, LLC	\$ 48,000.00
Homeboy Industries	\$ 875.00
I Color Printing & Mailing Inc	\$ 4,594,809.63
Informatica LLC	\$ 31,179.44
Infosys Limited	\$ 49,140.00
Instant InfoSystems	\$ 4,950.00
Isaacs Friedberg LLP	\$ 600,000.00
Jackson Lewis P.C.	\$ 200,000.00
JeffersonLarsonSmith, LLC	\$ 60,250.00
Judy Andrea Lozada	\$ 19,870.00
Khavarian Enterprises, Inc.	\$ 19,920.00
Kimberley Carruthers	\$ 234,000.00
Lakeshore Equipment Company	\$ 542.24
Lands' End, Inc	\$ 7,523.86
LCG Services LLC	\$ 200,000.00
Mario Limon	\$ 2,800.00
MG Dance Foundation	\$ 45,270.00
MG Dance Foundation	\$ 14,800.00
Microsoft Corporation	\$ 817,012.00
NHR NEWCO HOLDINGS LLC	\$ 19,265.00
Office Depot, Inc.	\$ 13,759.00
Ollivier Corporation	\$ 108,971.50
Omar Sanchez Barreras	\$ 650.00
Open Text Inc	\$ 59,224.83
Optiv Security, Inc.	\$ 74,768.00
Oracle America, Inc.	\$ 683,700.00
Peoples Yoga	\$ 31,200.00
Plunet Inc	\$ 9,424.80
Reed Smith LLP	\$ 200,000.00
Regents of the University of California	\$ 3,000.00
Richards, Watson & Gershon A Professional Corporation	\$ 300,000.00
RightStar, Inc.	\$ 7,789.93
RLG Enterprises, Inc	\$ 2,360.00
Rockstar Music, Inc.	\$ 71,175.00
Safe and Sound Surveillance Solutions Inc	\$ 3,871.00
SAI Global Compliance, Inc.	\$ 134,266.00
SAP America, Inc.	\$ 183,167.10
Sharps Compliance, Inc.	\$ 1,000.00
Sheppard Mullin Richter & Hampton LLP	\$ 200,000.00
SHI International Corp	\$ 649,989.77
Sierra Pacific Constructors, Inc.	\$ 24,691.00

New POs and Contracts

Vendor Name	PO and Contract Total
Siteimprove, Inc.	\$ 59,328.00
SKKN, INC.	\$ 460,979.58
Social Chow Media Group LLC	\$ 450.00
Solarwinds, Inc.	\$ 68,212.00
Sonia P. Guzman	\$ 65,600.00
Sovos Compliance, LLC	\$ 1,211.54
Therapeutic Research Center, LLC	\$ 1,684,000.00
Toney HealthCare Consulting, LLC	\$ 1,584,000.00
Tony Lopez International	\$ 70,825.75
UL VERIFICATION SERVICES INC	\$ 191,593.72
Uline, Inc.	\$ 17,587.85
Urban Voices Project	\$ 32,240.00
VideoGuard, LLC	\$ 28,200.00
Wildkress LLC	\$ 20,000.00
WW North America Holdings LLC	\$ 800.00
Young Men's Christian Association of Metropolitan Los Angele	\$ 36,000.00
Your Glass Connection, Inc.	\$ 1,550.00
Zena B. Meeks	\$ 13,920.00
Zipari, Inc.	\$ 69,200.00
JWCH Institute, Inc. (Grantee)	\$ 150,000.00
Los Angeles Christian Health Centers (Grantee)	\$ 150,000.00
Project Joy (Grantee)	\$ 100,000.00
East Valley Community Health Center, Inc. (Grantee)	\$ 150,000.00
Chinatown Service Center (Grantee)	\$ 150,000.00
Garfield Health Center (Grantee)	\$ 150,000.00
Universal Community Health Center (Grantee)	\$ 150,000.00
St. John's Well Child & Family Center (Grantee)	\$ 150,000.00
Pediatric & Family Medical Center (Grantee)	\$ 150,000.00
St. Anthony Medical Centers (Grantee)	\$ 150,000.00
Via Care Community Health Center (Grantee)	\$ 150,000.00
Korean Health, Education, Information and Research Center (Grantee)	\$ 150,000.00
Via Care Community Health Center (Grantee)	\$ 95,000.00
Diversity Uplifts, Inc. (Grantee)	\$ 150,000.00
Breastfeeding Task Force of Greater Los Angeles (Grantee)	\$ 100,000.00
National Medical Fellowships, Inc. (Grantee)	\$ 150,000.00
Martin Luther King, Jr. Community Health Foundation (Grantee)	\$ 250,000.00
Community Health Alliance of Pasadena (Grantee)	\$ 150,000.00
Westside Infant-Family Network (Grantee)	\$ 100,000.00
PO Total	\$23,061,470.23



L.A. Care Health Plan
AFS-006 Authorization and Approval Limits Quarterly Report
July 2022 - September 2022

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
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L.A. Care Health Plan
AFS-007 Authorization and Approval Limits Quarterly Report
October 2021 - September 2022

Vendor Selection - Sole Source

Vendor Name	Contract Total	Paid As Of 10/1/22	Vendor Selection	For Internal Use: Description
MetaSoftTech Solutions LLC	\$ 300,000.00	\$ -	Sole Source	Vendor provides for temporary staffing of developers and business systems analysts.
MinuteClinic, LLC	\$ 750,000.00	\$ 4,995.00	Sole Source	COVID-19 Testing Services for to individuals designated by L.A. Care
AEGIS	\$ 947,950.00	\$ 892,000.00	Sole Source	Claims Management Software
Krishanda Hampton	\$ 296,775.00	\$ 221,850.00	Sole Source	Consumer Advisory Consulting Services



L.A. Care Health Plan
AFS-006 Authorization and Approval Limits Annual Report
October 2021 - September 2022

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
California State University, Long Beach Research Foundation	\$ 70,000.00	Time	\$ 70,000.00	10/1/2021
UptoDate, Inc.	\$ 89,520.00	\$ 106,052.20	\$ 195,572.20	10/14/2021
Wolters Kluwer Health, Inc	\$ 89,520.00	\$ 106,052.20	\$ 195,572.20	10/14/2021
Critical Care Training Center	\$ 16,800.00	\$ 2,100.00	\$ 18,900.00	10/31/2021
Critical Care Training Center	\$ 38,500.00	Scope	\$ 38,500.00	10/31/2021
Decision Support Systems, LP	\$ 373,900.00	\$ 443,053.00	\$ 816,953.00	10/31/2021
Dianne Marie V. Roquia	\$ 15,000.00	\$ 10,000.00	\$ 25,000.00	10/31/2021
FanelliPM	\$ 58,900.00	\$ 2,200.00	\$ 61,100.00	10/31/2021
HRchitect, Inc.	\$ 34,000.00	\$ 17,000.00	\$ 51,000.00	10/31/2021
OptumInsight, Inc.	\$ 936,747.44	\$ 4,583,268.56	\$ 5,520,016.00	10/31/2021
Payden & Rygel	\$ 18,000,000.00	Scope	\$ 18,000,000.00	10/31/2021
Robert M. Taylor, Jr.	\$ 33,280.00	Scope	\$ 33,280.00	10/31/2021
Sarla Karan	\$ 200,000.00	Time	\$ 200,000.00	10/31/2021
Scott Ash	\$ 59,500.00	\$ 50,000.00	\$ 109,500.00	10/31/2021
Seelig + Cussigh HCO LLC	\$ 46,631.25	\$ 35,000.00	\$ 81,631.25	10/31/2021
Therma Holdings, LLC	\$ 80,420.00	\$ 6,800.00	\$ 87,220.00	10/31/2021
Projility, Inc.	\$ 48,000.00	\$ 18,000.00	\$ 66,000.00	11/23/2021
1055 Seventh, LLC	\$ 42,685,275.00	\$ 747,769.00	\$ 43,433,044.00	11/30/2021
AEGIS.net, Inc.	\$ 479,500.00	\$ 166,050.00	\$ 645,550.00	11/30/2021
Kimberley Carruthers	\$ 15,600.00	Scope	\$ 15,600.00	11/30/2021
Mayra Selene Sosa	\$ 15,750.00	Scope	\$ 15,750.00	11/30/2021
MG Dance Foundation	\$ 63,600.00	Scope	\$ 63,600.00	11/30/2021
Centauri Health Solutions Inc	\$ 3,600,000.00	Time	\$ 3,600,000.00	12/1/2021
LAC+USC Medical Center Foundation, Inc.	\$ 150,000.00	Time	\$ 150,000.00	12/15/2021
Verisys Corporation	\$ 117,325.00	\$ 32,000.00	\$ 149,325.00	12/26/2021
3M Company	\$ 386,073.00	\$ 74,903.69	\$ 460,976.69	12/31/2021
Advanced Medical Reviews LLC	\$ 49,000.00	\$ 250,000.00	\$ 299,000.00	12/31/2021
Advanced Medical Reviews LLC	\$ 49,000.00	Time	\$ 49,000.00	12/31/2021
Advize Health LLC	\$ 245,000.00	Time	\$ 245,000.00	12/31/2021
Aon Consulting, Inc.	\$ 141,750.00	Time	\$ 141,750.00	12/31/2021
AT&T Corp	\$ 576,000.00	\$ 424,000.00	\$ 1,000,000.00	12/31/2021
Canon Solutions America Inc	\$ 1,598,338.00	Scope	\$ 1,598,338.00	12/31/2021
Change Healthcare Resources Holdings Inc.	\$ 2,270,000.00	\$ 1,250,000.00	\$ 3,520,000.00	12/31/2021
Citywide Transportation, Inc.	\$ 250,000.00	Time	\$ 250,000.00	12/31/2021
Clango, Inc.	\$ 36,000.00	Time	\$ 36,000.00	12/31/2021
Critical Care Training Center	\$ 33,600.00	Scope	\$ 33,600.00	12/31/2021
Edmund Jung & Associates, Inc.	\$ 100,000.00	Time	\$ 100,000.00	12/31/2021
Edmund Jung & Associates, Inc.	\$ 732,000.00	Time	\$ 732,000.00	12/31/2021
EPI-USE America Inc	\$ 50,000.00	\$ 100,000.00	\$ 150,000.00	12/31/2021
HCL America Inc.	\$ 600,000.00	\$ 150,000.00	\$ 750,000.00	12/31/2021
Health Management Associates Inc.	\$ 190,000.00	\$ 80,000.00	\$ 270,000.00	12/31/2021
Health Management Associates Inc.	\$ 600,000.00	\$ 50,000.00	\$ 650,000.00	12/31/2021
Infosys Limited	\$ 702,540.00	\$ 149,955.00	\$ 852,495.00	12/31/2021
IPD Analytics, LLC	\$ 64,960.00	\$ 70,946.40	\$ 135,906.40	12/31/2021
IVA Solutions, Inc.	\$ 150,000.00	\$ 150,000.00	\$ 300,000.00	12/31/2021
Leavitt Partners, LLC	\$ 93,600.00	\$ 31,200.00	\$ 124,800.00	12/31/2021
Lorenzo Campos-Marquez	\$ 501,225.00	\$ 142,899.00	\$ 644,124.00	12/31/2021
Lorenzo Campos-Marquez	\$ 644,123.00	\$ 173,766.00	\$ 817,889.00	12/31/2021
Lorenzo Campos-Marquez	\$ 817,889.00	\$ 86,944.00	\$ 904,833.00	12/31/2021
Lorenzo Campos-Marquez	\$ 904,834.00	\$ 83,671.00	\$ 988,505.00	12/31/2021
Milliman Inc	\$ 650,000.00	\$ 300,000.00	\$ 950,000.00	12/31/2021
Milliman Inc	\$ 700,000.00	\$ 299,000.00	\$ 999,000.00	12/31/2021
NetCentric Technologies Incorporated	\$ 975,000.00	\$ 440,000.00	\$ 1,415,000.00	12/31/2021
Oliver Tate Brooks	\$ 465,000.00	\$ 125,000.00	\$ 590,000.00	12/31/2021
Quest Analytics LLC	\$ 413,261.00	\$ 274,124.00	\$ 687,385.00	12/31/2021
Quest Analytics LLC	\$ 687,385.00	\$ 37,916.00	\$ 725,301.00	12/31/2021
Resources Connection Inc.	\$ 405,000.00	Time	\$ 405,000.00	12/31/2021
Ricardo Ramos	\$ 95,000.00	Time	\$ 95,000.00	12/31/2021
RightStar, Inc.	\$ 51,400.00	Time	\$ 51,400.00	12/31/2021
Sante Analytics LLC	\$ 600,000.00	Scope	\$ 600,000.00	12/31/2021
Sante Analytics LLC	\$ 960,500.00	Time	\$ 960,500.00	12/31/2021
Thrasys, Inc.	\$ 5,683,808.00	Time	\$ 5,683,808.00	12/31/2021
Toney HealthCare Consulting, LLC	\$ 750,000.00	\$ 250,000.00	\$ 1,000,000.00	12/31/2021
Toney HealthCare Consulting, LLC	\$ 5,800,000.00	\$ 4,532,000.00	\$ 10,332,000.00	12/31/2021
University of Southern California	\$ 20,000.00	Time	\$ 20,000.00	12/31/2021
UNUM Life Insurance Company of America	\$ 50,000.00	Time	\$ 50,000.00	12/31/2021
Urban Voices Project	\$ 18,060.00	Time	\$ 18,060.00	12/31/2021
WebChuck Development, LLC	\$ 11,160.00	Time	\$ 11,160.00	12/31/2021

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
WEX Health, Inc.	\$ 103,350.00	\$ 2,500.00	\$ 105,850.00	12/31/2021
WEX Health, Inc.	\$ 5,015,966.84	Scope	\$ 5,015,966.84	12/31/2021
WEX Health, Inc.	\$ 5,000,000.00	Time	\$ 5,000,000.00	12/31/2021
AltaMed Health Services Corporation	\$ 125,000.00	Scope	\$ 125,000.00	1/1/2022
QueensCare Health Centers	\$ 125,000.00	Scope	\$ 125,000.00	1/1/2022
St. John's Well Child & Family Center	\$ 125,000.00	Scope	\$ 125,000.00	1/1/2022
Venice Family Clinic	\$ 125,000.00	Scope	\$ 125,000.00	1/1/2022
Verizon Business Network Services Inc	\$ 960,000.00	Scope	\$ 960,000.00	1/1/2022
Yehowa Medical Services	\$ 125,000.00	Scope	\$ 125,000.00	1/1/2022
Communications Cost Containment	\$ 200,000.00	\$ 150,000.00	\$ 350,000.00	1/14/2022
Imagenet LLC	\$ 1,400,000.00	Time	\$ 1,400,000.00	1/31/2022
Language Select, LLC	\$ 906,000.00	Time	\$ 906,000.00	1/31/2022
Avantpage Inc.	\$ 1,350,000.00	Scope	\$ 1,350,000.00	2/7/2022
Alchemy Data Centers, LLC	\$ 2,844,282.00	\$ 400,000.00	\$ 3,244,282.00	2/17/2022
3M Company	\$ 240,010.81	\$ 220,965.88	\$ 460,976.69	2/28/2022
Accenture LLP	\$ 512,848.00	\$ 487,151.00	\$ 999,999.00	2/28/2022
Canon Financial Services, Inc.	\$ 271,764.00	Scope	\$ 271,764.00	2/28/2022
Corporate Translation Services, LLC	\$ 440,000.00	Time	\$ 440,000.00	2/28/2022
Jennifer Baez	\$ 32,240.00	\$ 5,115.00	\$ 37,355.00	2/28/2022
Jennifer Baez	\$ 32,240.00	Scope	\$ 32,240.00	2/28/2022
OptumInsight, Inc.	\$ 5,520,016.00	\$ 381,408.00	\$ 5,901,424.00	2/28/2022
Toney HealthCare Consulting, LLC	\$ 399,922.85	\$ 52,500.00	\$ 452,422.85	2/28/2022
Toney HealthCare Consulting, LLC	\$ 848,925.00	\$ 134,400.00	\$ 983,325.00	2/28/2022
Toney HealthCare Consulting, LLC	\$ 10,332,000.00	Time	\$ 10,332,000.00	2/28/2022
Northeast Community Clinic	\$ 125,000.00	Scope	\$ 125,000.00	3/1/2022
EVERFI INC.	\$ 20,000.00	\$ 66,000.00	\$ 86,000.00	3/5/2022
APLA Health & Wellness	\$ 175,000.00	Time	\$ 175,000.00	3/15/2022
Edifecs, Inc.	\$ 518,250.00	Time	\$ 518,250.00	3/16/2022
Angie Gomez	\$ 36,540.00	Scope	\$ 36,540.00	3/31/2022
C3/Customer Contact Channels, Inc	\$ 21,000,000.00	\$ 4,500,000.00	\$ 25,500,000.00	3/31/2022
Cognizant Technology Solutions U.S. Corporation	\$ 2,918,000.00	\$ 476,776.00	\$ 3,394,776.00	3/31/2022
Cognizant Technology Solutions U.S. Corporation	\$ 4,120,000.00	\$ 948,069.00	\$ 5,068,069.00	3/31/2022
Cognizant TriZetto Software Group, Inc.	\$ 21,445.00	\$ 21,445.00	\$ 42,890.00	3/31/2022
Health Management Associates Inc.	\$ 54,766.00	Time	\$ 54,766.00	3/31/2022
Infosys Limited	\$ 3,018,384.00	\$ 780,586.00	\$ 3,798,970.00	3/31/2022
Kimberley Carruthers	\$ 7,800.00	Scope	\$ 7,800.00	3/31/2022
KN Consulting LLC	\$ 50,000.00	Time	\$ 50,000.00	3/31/2022
Language Line Services, Inc.	\$ 1,650,000.00	\$ 125,000.00	\$ 1,775,000.00	3/31/2022
Maria J. Davila	\$ 10,800.00	\$ 31,520.00	\$ 42,320.00	3/31/2022
Rebecca E. Lynch	\$ 67,600.00	Scope	\$ 67,600.00	3/31/2022
Ricky L. Davis	\$ 10,400.00	Scope	\$ 10,400.00	3/31/2022
Solugenix Corporation	\$ 1,038,301.00	\$ 200,000.00	\$ 1,238,301.00	3/31/2022
Solugenix Corporation	\$ 1,238,301.00	\$ 145,000.00	\$ 1,383,301.00	3/31/2022
Sonia P. Guzman	\$ 77,440.00	Scope	\$ 77,440.00	3/31/2022
Toney HealthCare Consulting, LLC	\$ 1,000,000.00	\$ 88,000.00	\$ 1,088,000.00	3/31/2022
Toney HealthCare Consulting, LLC	\$ 1,000,000.00	\$ 306,000.00	\$ 1,306,000.00	3/31/2022
Community Health Alliance of Pasadena	\$ 125,000.00	Time	\$ 125,000.00	4/1/2022
Valley Community Healthcare	\$ 125,000.00	Time	\$ 125,000.00	4/1/2022
Accenture LLP	\$ 999,999.00	\$ 901,320.00	\$ 1,901,319.00	4/8/2022
Language Line Services, Inc.	\$ 9,000,000.00	Time	\$ 9,000,000.00	4/17/2022
SAS Institute, Inc.	\$ 116,150.00	\$ 25,668.00	\$ 141,818.00	4/19/2022
Council for Affordable Quality Healthcare, Inc.	\$ 21,800.00	\$ 11,000.00	\$ 32,800.00	4/22/2022
Center for the Study of Services	\$ 591,204.00	\$ 358,796.00	\$ 950,000.00	4/30/2022
ALTA Language Services, Inc.	\$ 51,920.00	Time	\$ 51,920.00	5/1/2022
Infosys Limited	\$ 126,970.00	\$ 67,584.00	\$ 194,554.00	5/1/2022
Infosys Limited	\$ 41,300.00	Time	\$ 41,300.00	5/1/2022
Infosys Limited	\$ -	\$ 111,284.00	\$ 111,284.00	5/1/2022
Cognizant TriZetto Software Group, Inc.	\$ 7,500.00	\$ 42,500.00	\$ 50,000.00	5/3/2022
Scout Exchange LLC	\$ 5,000,000.00	\$ 6,100,000.00	\$ 11,100,000.00	5/12/2022
Scout Exchange LLC	\$ 11,100,000.00	\$ 16,364,908.00	\$ 27,464,908.00	5/12/2022
Scout Exchange LLC	\$ 5,000,000.00	Scope	\$ 5,000,000.00	5/12/2022
OptumInsight, Inc.	\$ 5,200,000.00	\$ (80,500.00)	\$ 5,119,500.00	5/17/2022
Debra R. White	\$ 23,400.00	Scope	\$ 23,400.00	5/30/2022
Alchemy Data Centers, LLC	\$ 3,244,776.92	\$ 199,505.08	\$ 3,444,282.00	5/31/2022
C3/Customer Contact Channels, Inc	\$ 25,500,000.00	Scope	\$ 25,500,000.00	5/31/2022
Change Healthcare Resources Holdings Inc.	\$ 450,000.00	\$ 442,000.00	\$ 892,000.00	5/31/2022
Change Healthcare Resources Holdings Inc.	\$ 892,000.00	\$ 1,108,000.00	\$ 2,000,000.00	5/31/2022
Cognizant Technology Solutions U.S. Corporation	\$ 5,068,069.00	\$ 255,000.00	\$ 5,323,069.00	5/31/2022
Diabetes Care Pharmacy Inc	\$ 150,000.00	Time	\$ 150,000.00	5/31/2022
Elisa Urbano	\$ 23,400.00	Scope	\$ 23,400.00	5/31/2022
Infosys Limited	\$ 852,495.00	\$ 145,865.00	\$ 998,360.00	5/31/2022
TransUnion Healthcare, Inc	\$ 6,836,000.00	\$ 1,200,000.00	\$ 8,036,000.00	5/31/2022
Z. Joseph Wanski MD & Associates Medical Group	\$ 825,000.00	\$ 560,000.00	\$ 1,385,000.00	5/31/2022

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
Cognizant TriZetto Software Group, Inc.	\$ 34,863,568.71	Scope	\$ 34,863,568.71	6/14/2022
Westside Family Health Center	\$ 50,000.00	Time	\$ 50,000.00	6/15/2022
Invent Health Inc.	\$ 75,000.00	\$ 36,000.00	\$ 111,000.00	6/19/2022
AEGIS.net, Inc.	\$ 645,550.00	\$ 302,400.00	\$ 947,950.00	6/30/2022
City of Pasadena	\$ 167,500.00	Time	\$ 167,500.00	6/30/2022
Gomez Research Inc.	\$ 60,000.00	Time	\$ 60,000.00	6/30/2022
Imagenet LLC	\$ 2,100,000.00	\$ 500,000.00	\$ 2,600,000.00	6/30/2022
mPulse Mobile, Inc.	\$ 189,411.00	\$ 105,000.00	\$ 294,411.00	6/30/2022
mPulse Mobile, Inc.	\$ 189,411.00	Scope	\$ 189,411.00	6/30/2022
O'Neil Digital Solutions LLC	\$ 1,000,000.00	\$ 150,000.00	\$ 1,150,000.00	6/30/2022
RightStar, Inc.	\$ 45,000.00	\$ 30,000.00	\$ 75,000.00	6/30/2022
Solugenix Corporation	\$ 1,383,301.00	\$ 1,118,503.00	\$ 2,501,804.00	6/30/2022
Toney HealthCare Consulting, LLC	\$ 1,306,000.00	\$ 126,000.00	\$ 1,432,000.00	6/30/2022
Toney HealthCare Consulting, LLC	\$ 10,332,000.00	\$ 188,571.00	\$ 10,520,571.00	6/30/2022
Wilshire Advisors LLC	\$ 100,000.00	\$ 300,000.00	\$ 400,000.00	6/30/2022
Pacific Health Consulting Group	\$ 739,600.00	Time	\$ 739,600.00	7/1/2022
God's Pantry	\$ 32,000.00	\$ 4,000.00	\$ 36,000.00	7/31/2022
Sullivan/Luallin, Inc.	\$ 460,980.95	Scope	\$ 460,980.95	7/31/2022
Young Electric Sign Company	\$ 99,384.00	\$ 10,800.00	\$ 110,184.00	7/31/2022
Arroyo Vista Family Health Foundation	\$ 150,000.00	Time	\$ 150,000.00	8/1/2022
Central City Community Health Centers	\$ 150,000.00	Time	\$ 150,000.00	8/1/2022
Community Health Alliance of Pasadena	\$ 150,000.00	Time	\$ 150,000.00	8/1/2022
Comprehensive Community Health Centers, Inc.	\$ 150,000.00	Time	\$ 150,000.00	8/1/2022
Wilmington Community Clinic	\$ 150,000.00	Time	\$ 150,000.00	8/1/2022
Edifecs, Inc.	\$ 4,392,660.00	Scope	\$ 4,392,660.00	8/9/2022
Edifecs, Inc.	\$ 5,492,721.00	\$ 772,190.00	\$ 6,264,911.00	8/22/2022
America's Health Insurance Plans, Inc.	\$ 7,000.00	\$ 7,000.00	\$ 14,000.00	8/30/2022
FEAST	\$ 8,880.00	\$ 27,840.00	\$ 36,720.00	8/31/2022
Franklin Covey Client Sales, Inc.	\$ 17,850.00	Scope	\$ 17,850.00	8/31/2022
Solera Health, Inc.	\$ 250,000.00	Time	\$ 250,000.00	8/31/2022
Garfield Health Center	\$ 125,000.00	Time	\$ 125,000.00	9/1/2022
Edifecs, Inc.	\$ 777,044.00	\$ (134,875.00)	\$ 642,169.00	9/2/2022
The Center to Promote Healthcare Access Inc.	\$ 249,757.00	Scope	\$ 249,757.00	9/21/2022
A-Check America, Inc.	\$ 100,000.00	Scope	\$ 100,000.00	9/30/2022
Acts93, Inc.	\$ 35,000.00	Time	\$ 35,000.00	9/30/2022
Advantmed, LLC	\$ 360,000.00	Time	\$ 360,000.00	9/30/2022
Bayard Advertising Agency, Inc.	\$ 220,000.00	\$ 88,000.00	\$ 308,000.00	9/30/2022
Bayard Advertising Agency, Inc.	\$ 220,000.00	Time	\$ 220,000.00	9/30/2022
Brent Powell	\$ 32,000.00	Scope	\$ 32,000.00	9/30/2022
C3 Enterprises, Inc	\$ 500,000.00	Time	\$ 500,000.00	9/30/2022
Change Healthcare Resources Holdings Inc.	\$ 2,000,000.00	\$ 2,100,000.00	\$ 4,100,000.00	9/30/2022
Change Healthcare Resources Holdings Inc.	\$ 4,100,000.00	\$ 1,000,000.00	\$ 5,100,000.00	9/30/2022
Cognizant Technology Solutions U.S. Corporation	\$ 307,440.00	\$ 80,776.00	\$ 388,216.00	9/30/2022
Cognizant Technology Solutions U.S. Corporation	\$ 3,394,776.00	\$ 856,525.00	\$ 4,251,301.00	9/30/2022
Cognizant TriZetto Software Group, Inc.	\$ 13,314.00	Scope	\$ 13,314.00	9/30/2022
Elliot Scott	\$ 22,000.00	\$ 14,400.00	\$ 36,400.00	9/30/2022
Eviction Defense Network	\$ 150,000.00	Time	\$ 150,000.00	9/30/2022
God's Pantry	\$ 27,000.00	\$ 8,100.00	\$ 35,100.00	9/30/2022
HCL America Inc.	\$ 1,674,165.00	\$ 1,188,503.00	\$ 2,862,668.00	9/30/2022
Infosys Limited	\$ 3,798,970.00	\$ 4,765,913.00	\$ 8,564,883.00	9/30/2022
Infosys Limited	\$ 998,360.00	Time	\$ 998,360.00	9/30/2022
Invent Health Inc.	\$ 35,000.00	\$ 491,400.00	\$ 526,400.00	9/30/2022
Karen Escalante-Dalton	\$ 25,000.00	\$ 10,000.00	\$ 35,000.00	9/30/2022
Krishanda Hampton	\$ 146,925.00	\$ 74,925.00	\$ 221,850.00	9/30/2022
LA Net Community Health Research and Resource Network	\$ 200,000.00	\$ 110,000.00	\$ 310,000.00	9/30/2022
LA Net Community Health Research and Resource Network	\$ 310,000.00	\$ 95,000.00	\$ 405,000.00	9/30/2022
Lista Design Studio, Inc.	\$ 400,000.00	\$ 100,000.00	\$ 500,000.00	9/30/2022
North Star Alliances, LLC	\$ 975,000.00	\$ 625,000.00	\$ 1,600,000.00	9/30/2022
North Star Alliances, LLC	\$ 1,600,000.00	\$ 250,000.00	\$ 1,850,000.00	9/30/2022
Ntooitive Digital LLC	\$ 7,346,802.00	\$ 1,200,000.00	\$ 8,546,802.00	9/30/2022
Payspan, Inc	\$ 450,000.00	\$ 180,000.00	\$ 630,000.00	9/30/2022
Payspan, Inc	\$ 630,000.00	\$ 245,000.00	\$ 875,000.00	9/30/2022
Payspan, Inc	\$ 875,000.00	\$ 1,000,000.00	\$ 1,875,000.00	9/30/2022
Payspan, Inc	\$ 450,000.00	Time	\$ 450,000.00	9/30/2022
Pearl Meyer & Partners LLC	\$ 239,500.00	\$ 75,000.00	\$ 314,500.00	9/30/2022
Providence Little Company of Mary Foundation	\$ 4,700.00	Scope	\$ 4,700.00	9/30/2022
The Shirley Miriam Wachler Trust	\$ 3,063,629.00	\$ (39,775.00)	\$ 3,023,854.00	1/3/2032
Broniec Associates Inc	\$ 100,000.00	\$ 650,000.00	\$ 750,000.00	1/31/2023
Imagenet LLC	\$ 1,400,000.00	Time	\$ 1,400,000.00	1/31/2023
Language Select, LLC	\$ 906,000.00	\$ 300,000.00	\$ 1,206,000.00	1/31/2024
Palmdale West LLC	\$ 874,096.00	\$ 932,784.00	\$ 1,806,880.00	10/26/2026
California Coverage and Health Initiatives	\$ 977,564.22	\$ 970,840.26	\$ 1,948,404.48	10/31/2022
Dianne Marie V. Roquia	\$ 25,000.00	\$ 10,000.00	\$ 35,000.00	10/31/2022

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
HRchitect, Inc.	\$ 51,000.00	\$ 33,000.00	\$ 84,000.00	10/31/2022
Infosys Limited	\$ 194,554.00	\$ 595,294.40	\$ 789,848.40	10/31/2022
Scott Ash	\$ 109,500.00	\$ 50,000.00	\$ 159,500.00	10/31/2022
Seelig + Cussigh HCO LLC	\$ 81,631.25	Time	\$ 81,631.25	10/31/2022
SunGard Availability Services LP	\$ 993,750.84	\$ 3,250.00	\$ 997,000.84	10/31/2022
Toney HealthCare Consulting, LLC	\$ 400,000.00	Scope	\$ 400,000.00	10/31/2022
Payden & Rygel	\$ 18,000,000.00	Scope	\$ 18,000,000.00	10/31/2023
Toney HealthCare Consulting, LLC	\$ 400,000.00	\$ 600,000.00	\$ 1,000,000.00	10/31/2023
Epidemic Sound US Inc	\$ 8,280.00	\$ 6,900.00	\$ 15,180.00	11/29/2022
Kimberley Carruthers	\$ 46,800.00	Scope	\$ 46,800.00	11/30/2022
mPulse Mobile, Inc.	\$ 294,411.00	Time	\$ 294,411.00	11/30/2022
Fallas Member IV, LLC	\$ 3,512,365.00	\$ (54,150.00)	\$ 3,458,215.00	11/30/2029
Canon Solutions America Inc	\$ 35,000.00	\$ 35,000.00	\$ 70,000.00	12/27/2022
Canon Solutions America Inc	\$ 95,000.00	\$ 98,500.00	\$ 193,500.00	12/27/2022
Verisys Corporation	\$ 117,325.00	\$ 48,000.00	\$ 165,325.00	12/27/2024
Advanced Medical Reviews LLC	\$ 299,000.00	Scope	\$ 299,000.00	12/31/2022
Advize Health LLC	\$ 245,000.00	Time	\$ 245,000.00	12/31/2022
Antelope Valley Partners for Health	\$ 44,804.00	\$ 4,800.00	\$ 49,604.00	12/31/2022
Centauri Health Solutions Inc	\$ 3,600,000.00	Time	\$ 3,600,000.00	12/31/2022
Elliot Scott	\$ 36,400.00	\$ 5,000.00	\$ 41,400.00	12/31/2022
EPI-USE America Inc	\$ 150,000.00	\$ 90,000.00	\$ 240,000.00	12/31/2022
Ex Novo, Inc	\$ 116,411.00	Time	\$ 116,411.00	12/31/2022
FanelliPM	\$ 64,394.00	\$ 3,000.00	\$ 67,394.00	12/31/2022
Health Management Associates Inc.	\$ 207,400.00	\$ 268,600.00	\$ 476,000.00	12/31/2022
Health Management Associates Inc.	\$ 381,990.00	\$ 460,700.00	\$ 842,690.00	12/31/2022
Jemmott Rollins Group	\$ 75,000.00	\$ 175,000.00	\$ 250,000.00	12/31/2022
Leavitt Partners, LLC	\$ 124,800.00	\$ 30,000.00	\$ 154,800.00	12/31/2022
Milliman Inc	\$ 999,000.00	\$ 300,000.00	\$ 1,299,000.00	12/31/2022
Milliman Inc	\$ 950,000.00	\$ 300,000.00	\$ 1,250,000.00	12/31/2022
Oliver Tate Brooks	\$ 590,000.00	\$ 100,000.00	\$ 690,000.00	12/31/2022
OptumHealth Care Solutions, LLC	\$ 22,600,000.00	\$ 5,950,000.00	\$ 28,550,000.00	12/31/2022
Quest Analytics LLC	\$ 725,301.00	Scope	\$ 725,301.00	12/31/2022
Resources Connection Inc.	\$ 405,000.00	\$ 300,000.00	\$ 705,000.00	12/31/2022
Resources Connection Inc.	\$ 705,000.00	\$ 700,000.00	\$ 1,405,000.00	12/31/2022
Solugenix Corporation	\$ 2,501,804.00	\$ 700,557.00	\$ 3,202,361.00	12/31/2022
UNUM Life Insurance Company of America	\$ 50,000.00	Time	\$ 50,000.00	12/31/2022
AT&T Corp	\$ 1,020,000.00	Time	\$ 1,020,000.00	12/31/2023
Brent Powell	\$ 42,400.00	\$ 8,000.00	\$ 50,400.00	12/31/2023
Edmund Jung & Associates, Inc.	\$ 732,000.00	Time	\$ 732,000.00	12/31/2023
Infocrossing, LLC	\$ 2,747,949.00	Time	\$ 2,747,949.00	12/31/2023
IVA Solutions, Inc.	\$ 300,000.00	Time	\$ 300,000.00	12/31/2023
Payspan, Inc	\$ 1,875,000.00	\$ 1,000,000.00	\$ 2,875,000.00	12/31/2023
Charles R. Drew University of Medicine and Science	\$ 1,374,100.00	Scope	\$ 1,374,100.00	12/31/2024
IPD Analytics, LLC	\$ 135,906.40	\$ 116,676.11	\$ 252,582.51	12/31/2024
RELX Inc.	\$ 67,102.00	\$ 200,370.48	\$ 267,472.48	12/31/2024
Ricardo Ramos	\$ 95,000.00	Time	\$ 95,000.00	12/31/2024
Sante Analytics LLC	\$ 960,500.00	\$ 1,990,608.00	\$ 2,951,108.00	12/31/2024
Sante Analytics LLC	\$ 600,000.00	Time	\$ 600,000.00	12/31/2024
Sante Analytics LLC	\$ 927,417.00	\$ 2,519,499.00	\$ 3,446,916.00	12/31/2024
Sante Analytics LLC	\$ 2,000,000.00	\$ 2,076,950.00	\$ 4,076,950.00	12/31/2024
Tivity Health, Inc.	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	12/31/2024
OptumInsight, Inc.	\$ 1,380,000.00	\$ 3,142,887.00	\$ 4,522,887.00	12/31/2025
Toney HealthCare Consulting, LLC	\$ 10,520,571.00	\$ 1,408,000.00	\$ 11,928,571.00	2/28/2023
Toney HealthCare Consulting, LLC	\$ 1,432,000.00	\$ 316,800.00	\$ 1,748,800.00	2/28/2023
WW North America Holdings LLC	\$ 4,500.00	Time	\$ 4,500.00	2/28/2023
Corporate Translation Services, LLC	\$ 440,000.00	\$ 200,000.00	\$ 640,000.00	2/28/2024
CDA Rotunda Partners, LLC	\$ 297,900.00	\$ 297,900.00	\$ 595,800.00	2/28/2028
Avantpage Inc.	\$ 1,350,000.00	\$ 600,000.00	\$ 1,950,000.00	2/7/2024
Berkeley Research Group, LLC	\$ 168,000.00	Time	\$ 168,000.00	3/31/2023
Gomez Research Inc.	\$ 60,000.00	Time	\$ 60,000.00	3/31/2023
Language Line Services, Inc.	\$ 1,775,000.00	\$ 700,000.00	\$ 2,475,000.00	3/31/2024
Language Line Services, Inc.	\$ 9,000,000.00	\$ 3,600,000.00	\$ 12,600,000.00	4/17/2024
Council for Affordable Quality Healthcare, Inc.	\$ 32,800.00	\$ 11,000.00	\$ 43,800.00	4/22/2023
Press Ganey Associates, Inc.	\$ 210,000.00	\$ 119,785.57	\$ 329,785.57	4/30/2024
Invent Health Inc.	\$ 526,400.00	\$ 3,288,450.00	\$ 3,814,850.00	4/30/2025
Canon Solutions America Inc	\$ 97,500.00	Scope	\$ 97,500.00	4/6/2024
The Messina Group, Inc.	\$ 45,000.00	\$ 90,000.00	\$ 135,000.00	5/10/2023
Customer Motivators, LLC	\$ 10,653,374.41	\$ 63,192.04	\$ 10,716,566.45	5/31/2023
Laura Roman Cadena	\$ 40,160.00	Scope	\$ 40,160.00	5/31/2023
LexisNexis Risk Solutions FL Inc	\$ 3,600.00	\$ 7,200.00	\$ 10,800.00	5/31/2023
Bloom Insurance Agency, LLC	\$ 345,475.00	Time	\$ 345,475.00	5/5/2023
St. John's Well Child & Family Center	\$ 150,000.00	Time	\$ 150,000.00	6/1/2023

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
The Achievable Foundation	\$ 150,000.00	Time	\$ 150,000.00	6/1/2023
Venice Family Clinic	\$ 150,000.00	Time	\$ 150,000.00	6/1/2023
Wilmington Community Clinic	\$ 125,000.00	Time	\$ 125,000.00	6/1/2023
Change Healthcare Solutions LLC	\$ 8,080,000.00	Scope	\$ 8,080,000.00	6/29/2025
Customer Motivators, LLC	\$ 500,000.00	\$ 500,000.00	\$ 1,000,000.00	6/30/2023
I Color Printing & Mailing Inc	\$ 995,000.00	\$ 1,300,000.00	\$ 2,295,000.00	6/30/2023
Imagenet LLC	\$ 2,600,000.00	\$ 550,000.00	\$ 3,150,000.00	6/30/2023
Imagenet LLC	\$ 300,000.00	\$ 100,000.00	\$ 400,000.00	6/30/2023
Patient & Family Centered Care Partners, Inc.	\$ 38,000.00	\$ 80,000.00	\$ 118,000.00	6/30/2024
MinuteClinic, LLC	\$ 750,000.00	Time	\$ 750,000.00	7/10/2023
BIG Language Solutions LLC	\$ 2,700,000.00	Scope	\$ 2,700,000.00	7/31/2023
Q-PERIOR Inc.	\$ 800,000.00	Time	\$ 800,000.00	7/31/2023
BIG Language Solutions LLC	\$ 2,700,000.00	\$ 800,000.00	\$ 3,500,000.00	7/31/2024
Sullivan/Luallin, Inc.	\$ 460,980.94	\$ 388,730.18	\$ 849,711.12	7/31/2024
America's Health Insurance Plans, Inc.	\$ 14,000.00	\$ 21,000.00	\$ 35,000.00	8/30/2025
Sonia P. Guzman	\$ 96,400.00	\$ 4,800.00	\$ 101,200.00	8/31/2023
Sonia P. Guzman	\$ 74,920.00	\$ 5,280.00	\$ 80,200.00	8/31/2023
NewMark Merrill Companies Inc	\$ 3,517,000.00	Time	\$ 3,517,000.00	8/31/2031
The Center to Promote Healthcare Access Inc.	\$ 249,757.00	Time	\$ 249,757.00	9/21/2023
FRASCO, Inc	\$ 214,000.00	Scope	\$ 214,000.00	9/30/2023
Jann Murray	\$ 125,150.00	Time	\$ 125,150.00	9/30/2023
LA Net Community Health Research and Resource Network	\$ 405,000.00	\$ 220,000.00	\$ 625,000.00	9/30/2023
Health Management Associates Inc.	\$ 191,000.00	\$ 382,000.00	\$ 573,000.00	9/30/2024
NTT America Solutions, Inc.	\$ 150,000.00	\$ 200,000.00	\$ 350,000.00	9/30/2024
Cognizant TriZetto Software Group, Inc.	\$ 75,234,459.22	\$ 400,000.00	\$ 75,634,459.22	9/30/2027
Integrated Healthcare Association	\$ 194,668.00	\$ 77,686.35	\$ 272,354.35	No Expiration Date
Integrated Healthcare Association	\$ 272,354.35	\$ 1,000.00	\$ 273,354.35	No Expiration Date
	Total		\$ 683,009,498.80	

AFS-004 Non-Travel Expense Report Q4 FY 21-22

Division	July - September 2022	Description
Executive Services	\$ 223	Expenses are related to refreshments for committee meetings.
Health Services	\$ 9,985	Expenses are related to refreshments for performance improvement projects.
Human Resources	\$ 1,463	Expenses are primarily related to the New Hire Orientation refreshments.
Legal Services	\$ 293	Expenses are attributable to refreshments for the committee meetings.
Total Non-Travel Expenses	\$ 11,964	

AFS-027 Travel Expense Report Q4 FY 21-22

Division	July - September 2022	Description
Chief Product Officer	\$ 6,946	Expenses are related to Sales Outreach events and L.A. Care staff mileage reimbursement
Clinical Operations	\$ 4,855	Expenses are related to L.A. Care staff mileage reimbursement, nursing license renewals, and attendance of State of Reform Conference.
Executive Services	\$ 3,725	Expenses are related to attendance of Local Health Plans of California Board meeting and Compliance Retreat materials.
Finance Services	\$ 11,876	Expenses are related to attendance of SAPInsider 2022 conference, Society of Actuaries (SOA) workshop, CPA license renewals, and actuarial exams.
Grants	\$ 508	Expenses are related to L.A. Care staff mileage reimbursement.
Health Services	\$ 14,119	Expenses are related to attendance of International Association of Business Communicators (IABC) conference, continuing education fees, license renewals, and staff expense and mileage reimbursement for clinics.
Human Resources	\$ 1,724	Expenses are related attendance of SAPInsider 2022 and 2022 SuccessConnect conferences, and L.A. Care staff mileage reimbursement.
Information Technology	\$ 1,308	Expenses attributable to attendance of Local Health Plans of California (LHPC) conference and LA Care staff mileage reimbursement for CRC visits.
Operations	\$ 8,878	Expenses related to training events and attendance of Department of Health Care Services (DHCS) SIU meeting, nursing license renewals, approved L.A. Care staff education and travel, and staff transportation for CRC visits.
Strategic Services	\$ 4,259	Primarily attributable to support fees for CRC workshops and Outreach events, and approved L.A. Care staff transportation for site visits and meetings.
Total Travel Expenses	\$ 58,199	

AFS-004 Non-Travel Expense Report Year-End FY 21-22

Division	FY 2021-22	Description
Executive Services	\$ 1,866	Expenses are related to refreshments for committee meetings.
Health Services	\$ 11,614	Expenses are related to refreshments for Transform LA and performance improvement projects.
Human Resources	\$ 8,471	Expenses are primarily related to the New Hire Orientation refreshments.
Legal Services	\$ 1,668	Expenses are attributable to refreshments for the committee meetings.
Total Non-Travel Expenses	\$ 23,619	

AFS-027 Travel Expense Report Year-End FY 21-22

Division	FY 2021-22	Description
Chief Product Officer	\$ 18,085	Expenses are related to attendance of California Association of Health Plans (CAHP) and Association of Black Foundation Executives (ABFE) conferences, Sales Outreach events and L.A. Care staff mileage reimbursement
Clinical Operations	\$ 8,852	Expenses are related to L.A. Care staff mileage reimbursement, nursing license renewals, and attendance of attendance of California Association of Health Facilities (CAHF) conference and State of Reform Conference.
Executive Services	\$ 9,403	Expenses are related to attendance of attendance of California Association of Health Plans (CAHP) and Association for Community Affiliated Plans (ACAP) conferences, Local Health Plans of California (LHCP) Board meeting, Compliance Retreat materials, and travel agent fees.
Finance Services	\$ 26,961	Expenses are related to attendance of Fundamental Payroll Certification (FPC), Government Investment Officer's Association, and SAPInsider 2022 conferences, attendance of Society of Actuaries (SOA) workshop and conference, CPA license renewals, and Associate of the Society of Actuaries (ASA) training.
Grants	\$ 2,961	Expenses are related to L.A. Care staff mileage reimbursement.
Health Services	\$ 59,491	Expenses are related to attendance of Association of Managed Care Pharmacy (AMCP), International Association of Business Communicators (IABC), Healthcare Information and Management Systems Society (HIMSS) 2022, Rise HEDIS, and International Association of Business Communicators (IABC) conferences, continuing education fees, license renewals, and staff expense and mileage reimbursement for clinics.
Human Resources	\$ 2,005	Expenses are related attendance of SAPInsider 2022 and 2022 SuccessConnect conferences, and L.A. Care staff mileage reimbursement.
Information Technology	\$ 9,010	Expenses attributable to upgrade of servers at business recovery (DR) site in Arizona, attendance of SoCal Chief Information Security Officer (CISO) Executive summit, attendance of Local Health Plans of California (LHCP) conference, and approved staff travel and LA Care staff mileage reimbursement for CRC visits.
Legal Services	\$ 1,587	Expenses are related to attendance of CAHP conference.
Operations	\$ 22,251	Expenses related to training events, attendance of Anti-Fraud Alliance (AFA) conference and Department of Health Care Services (DHCS) SIU meeting, nursing license renewals, approved L.A. Care staff education and travel, and staff transportation for CRC visits.
Strategic Services	\$ 10,625	Primarily attributable to attendance of Association for Community Affiliated Plans (ACAP) conference and support fees for CRC workshops, flu vaccine clinics, and Outreach events. Expenses are also related to approved L.A. Care staff transportation for site visits and meetings.
Total Travel Expenses	\$ 171,230	



Board of Governors
MOTION SUMMARY

Date: November 15, 2022

Motion No. FIN 104.1222

Committee: Finance & Budget

Chairperson: Ilan Shapiro MD, MBA, FAAP, FACHE

Issue: Amend existing contracts with Cognizant Technology Solutions (Cognizant), HCL America, Inc. (HCL), Infosys Limited (Infosys), Solugenix Corporation (Solugenix), for Information Technology staff augmentation services to continue through June 30, 2023.

☐ New Contract ☒ Amendment ☐ Sole Source ☒ RFP/RFQ was conducted

Background: In June, 2015, the Board of Governors approved motion FIN 107.0615, authorizing staff to negotiate contracts with Cognizant, HCL, and Infosys, following a competitive bidding process. In September, 2018, L.A. Care conducted a Request for Proposal (RFP) process that evaluated more than twenty vendors. Cognizant, HCL, Infosys, and Solugenix were selected during that RFP. All of these vendors provided competitive rates and supply resources with the specialized expertise required to support initiatives at L.A. Care. These vendors compete to meet our staff augmentation needs position-by-position so we adjust the allocation of dollars between these vendors in the contracts.

Vendor	Estimated Increase	Estimated Total Contract
Cognizant	1,270,500	6,301,801
HCL	575,104	3,717,772
Infosys	500,000	9,459,883
Solugenix	11,951,025	19,281,522
Total	14,296,629	38,760,978

The total cost of the revised contract agreements with the four vendors is \$14,296,629 through June 30, 2023. The primary strategic programs these resources will support are CalAIM, DSNP, VOICE, Provider Network (PNOR), and Enterprise Performance Optimization Program (compliance), along with several smaller projects to improve L.A. Care's value delivery to our members and internal customers.

Member Impact: The services purchased under this agreement will improve L.A. Care's technology delivery capability, which in turn indirectly results in enhanced quality and more efficient services to all members.

Budget Impact: The staff augmentation contract expenses were anticipated and included in IT's approved FY22-23 budget.

Motion: To authorize staff to amend contracts with Cognizant Technology Solutions, HCL America, Inc., Infosys Limited, and Solugenix Corporation, not to exceed a total of \$14,296,629 (total contracts not to exceed \$38,760,978), for Information Technology staff augmentation services through June 30, 2023.



L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: November 15, 2022

Motion No. FIN 105.1222

Committee: Finance & Budget

Chairperson: Ilan Shapiro MD, MBA, FAAP, FACHE

Issue: To amend the contract with Cognizant Technology Solutions (Cognizant) for continued hosting services for the QNXT and CCA core systems.

☐ **New Contract** ☒ **Amendment** ☐ **Sole Source** ☒ **RFP/RFQ was conducted**

Background: In March 2012, the Board approved motion BOG 101.0312-CS that authorized L.A. Care to enter into a contract with TriZetto Group, Inc. (TriZetto) for the purposes of implementing a new core information system. Since that time, TriZetto was acquired by Cognizant Technology Solutions (Cognizant). The software has been implemented at L.A. Care for all lines of business and supports core processing functions for the business. In October of 2017, L.A. Care purchased perpetual licenses from Cognizant in the amount of \$6.5 million obtaining annual operating savings of at least \$1.3 million by only paying annual maintenance fees going forward instead of both rental and maintenance fees.

For continued use of the core software products, L.A. Care staff requests approval to amend the purchase order with Cognizant in the amount of \$6,200,000 through June 30, 2023 for Cognizant hosting services.

Member Impact: The ongoing utilization of the core Cognizant software systems (QNXT and CCA) will help ensure that L.A. Care's staff is enabled to provide our members with accurate and timely services.

Budget Impact: The cost of the contract was anticipated and included in the budget for the Information Technology Department for FY 2022-23.

Motion: **To amend the existing contract with Cognizant in the amount of \$6,200,000 (total contract not to exceed \$106,084,459), for continued hosting services for L.A. Care's Core Systems through June 30, 2023.**